

NAVI NIFTY INDIA MANUFACTURING INDEX FUND

SCHEME INFORMATION DOCUMENT

NAVI NIFTY INDIA MANUFACTURING INDEX FUND

An open-ended equity scheme replicating / tracking Nifty India Manufacturing Index

Continuous Offer of Units at Applicable NAV

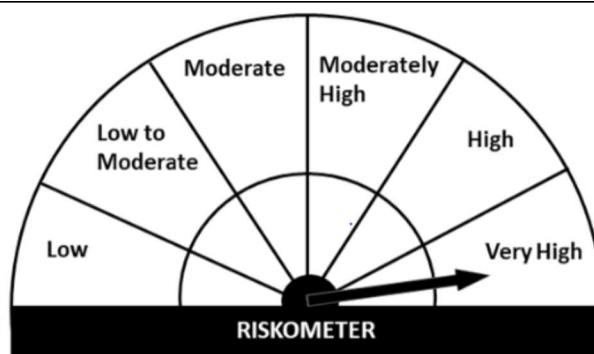
(Face Value: Rs. 10/-)

Navi Nifty India Manufacturing Index Fund

An open-ended equity scheme replicating / tracking Nifty India Manufacturing Index

This product is suitable for investors who are seeking*

- Capital appreciation over the long term.
- Equity and equity related securities covered by Nifty India Manufacturing Index.
- Return that corresponds to the performance of Nifty India Manufacturing Index, subject to tracking error.



Investors understand that their principal will be at Very High Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

(The product labelling assigned during the New Fund Offer is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post New Fund Offer when the actual investments are made)

Offer for face value of Rs. 10/- per unit during the New Fund Offer Period and at Continuous offer for units at NAV based prices

New Fund Offer Opens on: August 12, 2022

New Fund Offer Closes on: August 23, 2022

Scheme re-opens on or before: Within 5 business days from date of allotment

| | |
|----------------------------------|---|
| Name of the Sponsor | Anmol Como Broking Private Limited ("ACBPL") |
| Name of Mutual Fund | Navi Mutual Fund (Formerly known as Essel Mutual Fund) |
| Name of Asset Management Company | Navi AMC Limited (Formerly known as Essel Finance AMC Limited) |
| Name of Trustee Company: | Navi Trustee Limited (Formerly known as Essel MF Trustee Limited) |
| Addresses, | <i>Registered Office:</i> "Peerless Mansion", 3 rd Floor, 1, Chowringhee Square, Kolkata- 700 069 |
| Website | www.navimutualfund.com |

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The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations or the Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the Asset Management Company (AMC). The Units being offered for public Subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective Investor ought to know before investing. Before investing, Investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centre's / Website / Distributors or Brokers.

The Investors are advised to refer to the Statement of Additional Information (SAI) for details of Navi Mutual Fund, Tax and Legal issues and general information on www.navimutualfund.com.

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website www.navimutualfund.com.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated July 25, 2022.

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An investor, by subscribing or purchasing an interest in the Product(s), will be regarded as having acknowledged, understood and accepted the disclaimer referred to in Clauses above and will be bound by it.

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HIGHLIGHTS/SUMMARY OF THE SCHEME

Type of Scheme:

An open-ended scheme replicating /tracking Nifty India Manufacturing Index

Investment objective

The investment objective of the scheme is to achieve return equivalent to Nifty India Manufacturing Index by investing in stocks of companies comprising Nifty India Manufacturing Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Scheme Code: NAVI/O/O/EIN/22/03/0016

Liquidity

The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days on an ongoing basis, commencing not later than 5 working days from the date of closure of NFO period. Under normal circumstances the AMC shall dispatch the Redemption proceeds within 5 working Days from date of receipt of request from the Unit holder.

As per SEBI Regulations, the Mutual Fund shall dispatch redemption proceeds within 10 Business Days of receiving a valid redemption request. A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not made within 10 Business Days from the date of receipt of a valid redemption request.

Benchmark

Nifty India Manufacturing TRI (Total Return Index)

Transparency/NAV Disclosure

The AMC will calculate and disclose the first NAV of the Scheme within a period of 5 business days from the date of allotment.

Subsequently, the AMC will calculate the NAVs for all the Business Days. The Net Asset Value of the scheme shall be calculated on daily basis and disclosed in the manner specified by SEBI. The Asset Management Company ("AMC") shall update the NAVs on its website (www.navimutualfund.com) and of the Association of Mutual Funds in India ("AMFI") (www.amfiindia.com) before 11.00 p.m. every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.

The AMC will disclose the portfolio in a user friendly & downloadable spreadsheet format, as on the last day of the month /half year for the scheme(s) on its website (www.navimutualfund.com) and on the website of AMFI (www.amfiindia.com) of the Scheme within ten days from the close of each month/half year . In case of investors whose email addresses are registered with NaviMutual Fund, the AMC shall

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send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month/half year respectively.

The AMC will make available the Annual Report of the Scheme within four months of the end of the financial year. The Annual Report shall also be displayed on the website of AMC and AMFI.

Loads

Entry Load : NA
Exit Load : NIL

Redemption of units would be done on First in First out Basis (FIFO).

SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Transaction Charges

SEBI vide its circular no. Cir/IMD/DF/13/2011 dated 22 August 2011 has allowed mutual funds to levy a transaction charge on subscriptions of Rs.10,000 and above, which shall be deducted by the AMC from subscription amount and paid to the distributors.

For more details on Load Structure and Transaction Charges, refer to the paragraph 'Load Structure'.

Investment Plans/Options

The Scheme has two Plans: Regular & Direct

Each Plan offers Growth Option.

Direct Plan is only for the investors who purchase/subscribe Units in the Scheme directly with the Fund (i.e. Investments not routed through AMFI Registration number (ARN) Holder. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except Stock Exchange Platform(s) and all other Platform(s) where investors' applications for subscription of units are routed through Distributors.

The following criteria will be considered for Uniform disclosure on treatment of applications under Direct/Regular plans:

| Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured |
|----------|---------------------------------------|--------------------------------|-----------------------------|
| 1 | Not mentioned | Not mentioned | Direct Plan |
| 2 | Not mentioned | Direct | Direct Plan |
| 3 | Not mentioned | Regular | Direct Plan |
| 4 | Mentioned | Direct | Direct Plan |
| 5 | Direct | Not Mentioned | Direct Plan |

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|---|-----------|---------------|--------------|
| 6 | Direct | Regular | Direct Plan |
| 7 | Mentioned | Regular | Regular Plan |
| 8 | Mentioned | Not Mentioned | Regular Plan |

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load, if applicable

Default Option: Growth

All plans and options available for offer under the Scheme shall have a common portfolio but separate NAVs, as applicable, shall be applied among Plans and Options.

Minimum Application Amount

Rs. 500/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount

Rs. 100/- and in multiples of Re. 1/-

Minimum application amount is applicable only at the time of creation of new folio.

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I. INTRODUCTION

A. RISK FACTORS

i. Standard Risk Factors:

- 1) Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- 2) As the price / value / interest rate of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down.
- 3) Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- 4) Navi Nifty India Manufacturing Index Fund is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- 5) The settler of the Mutual Fund is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund.
- 6) Navi Nifty India Manufacturing Index Fund is not a guaranteed or assured return Scheme.
- 7) The Sponsor, their affiliates, associates, subsidiaries, the Mutual Fund and the AMC may invest directly or indirectly in the Scheme, over a period of time; subject to the SEBI (Mutual Funds) Regulations. These entities may acquire a substantial portion of the Scheme's Units and collectively constitute a major investor in the Scheme. Accordingly, Redemption of Units held by such entities may have an adverse impact on the Scheme because the timing of such Redemption may impact the ability of other Unit holders to Redeem their Units.
- 8) Different types of Securities in which the Scheme would invest as given in this Scheme Information Document carry different levels and types of risks. Accordingly, the Scheme's risk may increase or decrease depending upon its investment pattern. For example, equity and equity related securities carry a higher amount of risk than debt securities. Investment decisions made by the AMC may not always be profitable.

ii. Scheme Specific Risk Factors

The Scheme is subject to the risks described below. Some or all of these risks may adversely affect Scheme's NAV, trading price, yield, return and/or its ability to meet its objectives.

Risks associated with Equity and Equity Related Instruments:

Investments in equity and equity related instruments involve a degree of risk, both company specific and market risks and thus investors should not invest in the Scheme unless they can afford to take the risk of losing their investment.

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The scheme will predominantly invest in equity and equity related securities diversified over various sectors. Thus, any price fluctuation for these securities may adversely affect the NAV of the units issued under the Scheme. The same may also lead to out-performance or under-performance of the scheme against Nifty India Manufacturing which is the benchmark index for the scheme.

Equity and Equity Related Instruments by nature are volatile and prone to price fluctuations on a daily basis due to macro and micro economic factors. The value of Equity and Equity Related Instruments may fluctuate due to factors affecting the securities markets such as volume and volatility in the capital markets, interest rates, currency exchange rates, changes in law/policies of the Government, taxation laws, political, economic or other developments, which may have an adverse impact on individual securities, a specific sector or all sectors. Consequently, the NAV of the Units issued under the Scheme may be adversely affected.

Equity and Equity Related Instruments listed on the stock exchange carry lower liquidity risk; however the Scheme's ability to sell these investments is limited by the overall trading volume on the stock exchanges. In certain cases, settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio may result, at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme's portfolio.

The Scheme may invest in securities which are not listed on the stock exchanges. These securities may be illiquid in nature and carry a higher amount of liquidity risk, in comparison to securities that are listed on the stock exchanges or offer other exit options to the investor. The liquidity and valuation of the Scheme's investments due to its holdings of unlisted securities may be affected if they have to be sold prior to the target date of disinvestment.

Risks of Total Return

Dividends are assumed to be reinvested into the Nifty India Manufacturing Index after the ex-dividend date of the constituents. However in practice, the dividend is received with a lag. This can lead to some tracking error.

Index Fund Risk

The Scheme being an index scheme follows a passive investment technique and shall only invest in Securities comprising one selected index as per investment objective of the Scheme. The Fund Manager would invest in the Securities comprising the underlying index irrespective of the market conditions. If the Securities market declines, the value of the investment held by the Scheme shall decrease.

Passive Investments

The Scheme is not actively managed. Since the Scheme is linked to index, it may be affected by a general decline in the Indian markets relating to its underlying index. The Scheme as per its investment objective invests in Securities which are constituents of its underlying index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets.

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Trading through mutual fund trading platforms of BSE and/ or NSE

In respect of transaction in Units of the Scheme through BSE and/ or NSE, allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by BSE and/ or NSE and their respective clearing corporations on which the Mutual Fund has no control.

Risks associated with Fixed Income securities:

The following are the risks associated with investment in Fixed Income securities:

Interest-Rate Risk: Fixed income securities such as government bonds, corporate bonds, Money Market Instruments and Derivatives run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices depends upon the coupon and maturity of the security. It also depends upon the level at which the security is being traded.

Re-investment Risk: Investments in fixed income securities carry re-investment risk as interest rates prevailing on the coupon payment or maturity dates may differ from the original coupon of the bond.

Basis Risk: The underlying benchmark of a floating rate security or a swap might become less active or may cease to exist and thus may not be able to capture the exact interest rate movements, leading to loss of value of the portfolio.

Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.

Liquidity Risk: The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.

Credit Risk: This is the risk associated with the issuer of a debenture/bond or a Money Market Instrument defaulting on coupon payments or in paying back the principal amount on maturity. Even when there is no default, the price of a security may change with expected changes in the credit rating of the issuer. It is to be noted here that a Government Security is a sovereign security and is the safest. Corporate bonds carry a higher amount of credit risk than Government Securities. Within corporate bonds also there are different levels of safety and a bond rated higher by a particular rating agency is safer than a bond rated lower by the same rating agency.

Liquidity Risk on account of unlisted securities: The liquidity and valuation of the Scheme investments due to their holdings of unlisted securities may be affected if they have to be sold prior to their target date of divestment. The unlisted security can go down in value before the divestment date and selling of these securities before the divestment date can lead to losses in the portfolio.

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Settlement Risk: Fixed income securities run the risk of settlement which can adversely affect the ability of the fund house to swiftly execute trading strategies which can lead to adverse movements in NAV.

Risks associated with investing in Tri-Party Repos Segments

The mutual fund is a member of securities and Tri-Party Repos segments of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-Party Repos segments are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments. The members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL). The mutual fund is exposed to the extent of its contribution to the default fund of CCIL at any given point in time. In the event that the default waterfall is triggered and the contribution of the mutual fund is called upon to absorb settlement/default losses of another member by CCIL, the scheme may lose an amount equivalent to its contribution to the default fund allocated to the scheme on a pro-rata basis.

Tracking Error Risk

The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the underlying index due to certain factors such as the fees and expenses of the Scheme, corporate actions, cash balance and changes to the underlying index and regulatory restrictions, lack of liquidity which may result in Tracking Error. Hence it may affect AMC's ability to achieve close correlation with the underlying index of the Scheme. The Scheme's returns may therefore deviate from its underlying index. "Tracking Error" is defined as the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme based on past one year rolling data. The Fund Manager would monitor the Tracking Error of the Scheme on an ongoing basis and would seek to minimize the Tracking Error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of Tracking Error relative to performance of the underlying Index.

Risk Factors relating to Portfolio Rebalancing

In the event that the asset allocation of the Scheme deviates from the ranges as provided in the asset allocation table in this SID, then and for rebalancing, the following norms shall apply in line with SEBI Circular dated May 23, 2022:

- a) In case of change in constituents of the index due to periodic review, the portfolio will be rebalanced within 7 calendar days.
- b) In case the rating of any security is downgraded to below the rating mandated in the index methodology (including downgrade to below investment grade), the portfolio be rebalanced within 30 calendar days.
- c) In case the rating of any security is downgraded to below investment grade, the said security may be segregated in accordance with SEBI Regulations

Further, in case of any deviation due to passive breaches, the asset allocation would be restored in line with the asset allocation pattern within 7 calendar days from the date of deviation.

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Risks associated with Derivatives Transactions

Systematic Risk: Systematic Risk is the risk associated with the entire market. Unlike unsystematic risk, it is not linked to a specific security or sector. Systematic risk is a market risk which can be due to macro-economic factors, news events, etc.

Mark to Market Risk: This risk is on account of day to day fluctuations in the underlying Security and its derivative instrument, which can adversely impact the portfolio.

Credit Risk: The credit risk is the risk that the counter party will default in its obligations and is generally small as in a Derivative transaction there is generally no exchange of the principal amount.

Interest rate risk: Derivatives carry the risk of adverse changes in the price due to change in interest rates.

Basis Risk: When a security is hedged using a Derivative, the change in price of the security and the change in price of the Derivative may not be fully correlated leading to basis risk in the portfolio.

Liquidity risk: During the life of the Derivative, the benchmark might become Illiquid and might not be fully capturing the interest rate changes in the market, or the selling, unwinding prices might not reflect the underlying assets, rates and indices, leading to loss of value of the portfolio.

Model Risk: The risk of mis-pricing or improper valuation of Derivatives.

Trade Execution: Risk where the final execution price is different from the screen price, leading to dilution in the spreads and hence impacting the profitability of the reverse arbitrage strategy.

Systemic Risk: For Derivatives, especially OTC ones the failure of one Counter Party can put the whole system at risk and the whole system can come to a halt.

The scheme may invest in various derivative products in accordance with and to the extent permitted under the regulations from time to time.

Derivatives are financial contracts of pre-determined fixed duration, like stock Futures /options and index futures and options, whose values are derived from the value of an underlying primary financial instrument such as: Equities, Interest rates, Exchange rates.

Derivative products are specialized instruments that require investment techniques and risk analysis which are different from those associated with stocks and other traditional securities.

Derivatives are highly leveraged instruments and a small price fluctuation in the underlying can have a larger impact on its value. Thus, its use can lead to disproportionate gains or losses to the portfolio. Execution of derivatives instruments depends on the ability of the fund manager to identify good opportunities. Identification and execution of the strategies to be pursued by the fund manager involve

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uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

The risks associated with the use of Derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

Risk associated with Short Selling & Securities Lending

Securities Lending is a lending of securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the securities borrowed. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to the collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.

Short-selling is the sale of shares or securities that the seller does not own at the time of trading. Instead, he borrows it from someone who already owns it. Later, the short seller buys back the stock/security he shorted and returns the stock/security to the lender to close out the loan. The inherent risks are Counterparty risk and liquidity risk of the stock/security being borrowed. The security being short sold might be illiquid or become illiquid and covering of the security might occur at a much higher price level than anticipated, leading to losses.

Risk factor associated with segregated portfolio

Investor holding units of segregated portfolio may not be able to liquidate their holding till the time realisable value is recovered.

Security comprising of segregated portfolio may realise lower value or may realise zero value.

Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

Risks factors associated with investments in Repo Transactions in Corporate Bond:

In repo transactions, securities are sold with the seller agreeing to buy them back at later date. The repurchase price should be greater than the original sale price, the difference effectively representing interest. A repo is economically similar to a secured loan, with the buyer receiving corporate debt securities as collateral to protect against default. The Scheme may invest in repo of corporate debt securities which are subject to the following risks:

Counter party Risk: This refers to the inability of the seller to meet the obligation to buy back securities at the contracted price on the contracted date. The Investment Manager will endeavour to manage counterparty risk by dealing only with counterparties, having strong credit profiles, approved by our credit risk analysis team. The exposure to each counterparty will be within the overall approved credit limits. Also, the counterparty risk is to an extent mitigated by taking collateral equivalent in value to the

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transaction after knocking off a minimum haircut on the intrinsic value of the collateral. In the event of default by the repo counterparty, the scheme shall have recourse to the corporate debt securities.

Collateral Risk: Collateral risk arises when the market value of the securities is inadequate to meet the repo obligations. This risk is mitigated by restricting participation in repo transactions only in AA or equivalent and above rated money market and corporate debt securities. Any rating downgrade will tantamount to either an early termination of the repo agreement or a call for fresh margin to meet the minimum haircut requirement. In addition, the Investment manager may apply a higher haircut on the underlying security than mentioned above to adjust for the illiquidity and interest rate risk on the underlying instrument. The adequacy of the collateral will be monitored on a daily basis by considering the daily market value & applying the prescribed haircut. The fund manager shall then arrange for additional collateral from the counterparty, within a period of 1 business day. If the counterparty is not able to top-up either in form of cash / collateral, it shall tantamount to early termination of the repo agreement.

Risk Control

The risk control process involves reducing risks through portfolio diversification. This diversification would help achieve the desired level of consistency in returns. The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. There would be regular rebalancing of the portfolio, taking into account the change in weights of stocks in the Index.

Nifty India Manufacturing Index Fund being a passive investment carries lesser risk as compared to active fund management. The portfolio follows the index and therefore the level of stock concentration in the portfolio and its volatility would be the same as that of the index, subject to tracking error. Thus there is no additional element of volatility or stock concentration on account of fund manager decisions.

While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. However, if such limit is breached during the NFO of the Scheme, the Fund will endeavor to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days' notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

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C. SPECIAL CONSIDERATIONS, if any

- Prospective investors should study this Scheme Information Document and Statement of Additional Information carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/redeem/hold Units.
- Neither this Scheme Information Document (“SID”), SAI nor the Units have been registered in any jurisdiction. The distribution of this Scheme Information Document or Statement of Additional Information in certain jurisdictions may be restricted or totally prohibited to registration requirements and accordingly, persons who come into possession of this Scheme Information Document or Statement of Additional Information are required to inform themselves about and to observe any such restrictions and/ or legal compliance requirements.
- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this Scheme Information Document or the Statement of Additional Information or as provided by the AMC in connection with this offering. Prospective Investors are advised not to rely upon any information or representation not incorporated in the Scheme Information Document or Statement of Additional Information or as provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee.
- Redemption due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise due to such Redemptions.
- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in Statement of Additional Information.
- The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India as on the date of this Scheme Information Document and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.
- The Mutual Fund may disclose details of the investor’s account and transactions there under to those intermediaries whose stamp appears on the application form or who have been

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designated as such by the investor. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or necessary.

- In case the AMC or its Sponsor or its Shareholders or their affiliates/associates or group companies make substantial investment, either directly or indirectly in the Scheme. Redemption of Units by these entities may have an adverse impact on the performance of the Scheme. This may also affect the ability of the other Unit holders to redeem their units.
- As the liquidity of the Scheme investments may sometimes be restricted by trading volumes and settlement periods, the time taken by the Fund for Redemption of Unit may be significant in the event of an inordinately large number of Redemption Requests or of a restructuring of the Scheme portfolio. In view of this, the Trustee has the right, in its sole discretion, to limit redemptions under certain circumstances - please refer to the paragraph "Right to Limit Redemptions".

D. Anti-Money Laundering and Know your Customer (KYC): Pursuant to the provisions of Prevention of Money Laundering Act, 2002, if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, on failure to provide required documentation, information, etc. by the Unit holder the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND (Financial Intelligence Unit – India) and / or to freeze the folios of the investor(s), reject any application(s)/redemptions / allotment of Units.

- In terms of the Prevention of Money Laundering Act, 2002 (PMLA) the rules issued there under and the guidelines /Circulars issued by SEBI all the intermediaries including mutual funds are required to formulate and implement a client identification program and to verify and maintain the record of identity and addresses of the investors .
- The AMC has entrusted the responsibility of collection of documents relating to identity and address and record keeping to all agencies currently engaged in KRA which have tied up with the AMC, which act as record keeping agencies. As a token of having verified the identity and address and for efficient retrieval of records, the agencies will issue KYC compliance letter to each investor who submits an application and prescribed documents to the respective agencies.
- As per AMFI Guidelines with effect from January 01, 2011 KYC formalities under the PMLA and related guidelines issued by SEBI must be completed by all the investors (including power of attorney and guardian in case of minor for individual investors intending to invest any amount in the units of the mutual funds .This one time verification is valid for transactions across all mutual funds.

SEBI vide circular no. MIRSD/SE/Cir-21/2011 dated October 5, 2011 had mandated (i) Standard KYC form with uniform KYC guidelines and supporting documents to be used by SEBI registered intermediaries and (ii) Centralized KYC registration through KYC Registration Agencies (KRAs) registered with SEBI, w.e.f. January 1, 2012, to bring about uniform KYC process in the securities market, based on SEBI prescribed norms and the KYC details are shared with all SEBI registered intermediaries by the KRAs.

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Subsequently, SEBI, vide its circular no. MIRSD/Cir-5/2012 dated April 13, 2012 advised various intermediaries to upload KYC data of its existing customers into the KRA system. While uploading KYC data into the KRA system, intermediaries were also required to highlight such 'Missing/Not Available' KYC information of a customer, which was either not required or not taken previously, but was mandatory as per uniform KYC guidelines issued by SEBI.

In accordance with AMFI best practices guidelines circular no. 62/2015-16 dated September 18, 2015, it is mandatory for all new/existing investors to provide additional KYC information such as Income details, Occupation, association with politically exposed person, net worth etc. as mentioned in the application form. Subscription requests, without providing these details, are liable to be rejected. No subscriptions (whether fresh or additional) and switches pertaining to 'KYC on-hold' cases are accepted, unless the investor / unit holder also submits relevant KYC missing / updated information, which is appropriately updated on the KRA - KYC.

Further, it is mandatory for existing customers to complete In-Person Verification process and provide the missing KYC information failing which their applications / transaction requests for additional subscription (including switches) is liable to be rejected.

Operationalisation of Central KYC Records Registry (CKYCR)

Central Registry of Securitisation and Asset Reconstruction and Security interest of India ('CERSAI') has been authorized by Government of India to act as Central KYC Records Registry under Prevention of Money-Laundering (Maintenance of Records) Rules, 2005 ('PMLA Rules'). SEBI vide its circular no. CIR/MIRSD/66/2016 dated July 21, 2016 and circular no. CIR/MIRSD/120/2016 dated November 10, 2016 has prescribed that the Mutual Fund/ AMC should capture KYC information for sharing with CKYCR as per the KYC template prescribed by CERSAI for uniform and smooth implementation of CKYC norms for on boarding of new investors in Mutual Funds with effect from February 1, 2017.

In accordance with the aforesaid SEBI circulars and AMFI best practice guidelines for implementation of CKYC norms with effect from February 1, 2017:

- a) investors who have never done KYC process under KRA regime i.e. a new investor who is new to KRA system and whose KYC is not registered or verified in the KRA system shall be required to provide KYC details in the CKYC Form to the Mutual Fund/ AMC.
- b) investor who fills old KRA KYC Form, should provide additional / missing information using Supplementary KYC Form or fill CKYC Form. The said form is available on Navi Mutual Fund website (www.navimutualfund.com).
- c) Details of investors shall be uploaded on the system of CKYCR and a 14 digit unique KYC identifier ('KIN') will be generated for such customer.
- d) new investors, who have completed CKYC process & have obtained KIN may quote their KIN in the application form instead of submitting CKYC Form/ Supplementary KYC Form.
- e) AMC/ Mutual Fund shall use the KIN of the investor to download the KYC information from CKYCR system and update its records.
- f) If the PAN of investor is not updated on CKYCR system, the investor should submit self-certified copy of PAN card to the Mutual Fund/ AMC.

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The AMC reserves the right to reject transaction application in case the investor(s) fails to submit information and/or documentation as mentioned above. In the event of non-compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s).

Ultimate Beneficial Ownership details:

SEBI vide its circular no. CIR/MIRSD/2/2013 dated January 24, 2013 further read with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015 and other applicable regulations has prescribed guidelines, for identification of Beneficial Ownership to be followed by the intermediaries. A 'Beneficial owner' is defined as a natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercises ultimate effective control over a legal person or arrangement. In this regard, all categories of investors (including all new / existing investors / unitholders) (except individuals, companies listed on a stock exchange or majority-owned subsidiary of such companies) are mandatorily required to provide beneficial ownership details for all investments. Failing which fund reserves the right to reject applications / subscription requests / additional subscription requests (including switches) / restrict further investments or seek additional information from investors who have not provided the requisite information on beneficial ownership. In the event of change in beneficial ownership, investors are requested to immediately update the details with the Fund/Registrar.

Foreign Account Tax Compliance Act ('FATCA') and Common Reporting Standards (CRS) requirements:

FATCA is a United States of America ("U.S.") tax initiative that requires all financial institutions to report financial transactions of U.S. persons including entities in which U.S. persons hold a substantial ownership, etc. to the relevant tax authorities. It was introduced by the United States Department of Treasury and the US Internal Revenue Service ("IRS"), the purpose of FATCA is to encourage better tax compliance by preventing U.S. persons from using financial institutions outside U.S. to avoid U.S. taxation on their income and assets.

Further, similar to FATCA, G20 and OECD countries have developed CRS on Automatic Exchange of Information (AEOI). CRS requires the financial institutions of the source jurisdiction to collect and report information to their tax authorities about account holders "resident" in other countries.

The Indian Government signed an Inter-Governmental Agreement ("IGA") with the U.S. on July 9, 2015 to implement the FATCA in India. In addition, India also signed the OECD's Model Competent Authority Agreement for tax information sharing in accordance with multilateral Common Reporting Standard ("CRS") on June 3, 2015. India had committed to implement CRS and the same has been implemented from January 1, 2016. The Central Board of Direct Taxes has inserted Section 285BA of the Income Tax Act, 1961 along with Rules 114F to 114H (FATCA-CRS Rules), as part of the Income-tax Rules, 1962. These Rules require Indian financial institutions such as the Banks, Mutual Funds, etc. to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our investors and counterparties. According to the FATCA-CRS Rules, financial institutions in India are required to report tax information about account holders that tax resident of U.S. and other foreign countries, to the CBDT/ Indian Government which will, in turn, will relay that information to the IRS and governments of other foreign countries.

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These developments have resulted in compliance and reporting obligations on Financial Institutions like Navi Mutual Fund. In relevant cases, information will have to be reported to tax authorities i.e. CBDT. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. Navi Mutual Fund has taken appropriate measures in order to become FATCA and CRS compliant, with effect from the applicable date as per applicable laws / rules/ regulations. Navi Mutual Fund may also have to comply with other similar laws as and when applicable.

SEBI issued its circular no. CIR/MIRSD/2/2015 dated August 26, 2015 interalia advising intermediaries to take necessary steps to ensure compliance with the requirements specified in the rules and guidelines specified by the Government of India. AMFI also issued its best practices guidelines circular no. 63/2015-16 dated September 18, 2015 on this matter. The AMC and the Mutual Fund are required to adhere to various requirements interalia including submission of various information / details relating to the investors in the schemes of the mutual fund, to authorities, as specified under the applicable laws.

Accordingly, the following aspects need to be adhered to:

- With effect from November 1, 2015 all investors will have to mandatorily provide the information and declarations pertaining to FATCA/CRS for all new accounts opened, failing which the application / transaction request shall be liable to be rejected.
- For all new accounts opened by investors, from September 1, 2015 till October 31, 2015, MFs need to obtain relevant FATCA declarations. These details / certification need to be obtained by December 31, 2015, particularly in cases where, after Indicia search, a positive match is found with any US indicia. If self certification is not provided by an investor or the reasonableness of self certification cannot be confirmed, the account is treated as reportable.
- For accounts opened between July 1, 2014 and August 31, 2015, the Government of India vide its press release dated April 11, 2017 has required that all efforts should be made by the AMC to obtain the self-certification from the investor. Further, in case self-certifications are not provided by unitholders till April 30, 2017, the folios would be blocked, which would mean that the AMC would prohibit the unitholder from effecting any transaction with respect to such folios. For pre-existing accounts (as on December 31, 2015 in case of CRS and June 30, 2014 in case of FATCA), specific investors above specified threshold limits would be required to provide self-certification forms.

Prospective investors and Unit holders will therefore be required to comply with the request of the Fund to furnish such information / documentation / declarations as and when deemed necessary by the Investment Manager in accordance with Applicable Laws. In case prospective investor / Unit holder fails to furnish the relevant information / documentation / declarations in accordance with Applicable Laws, the Fund reserves the right to reject the application or redeem the Units held directly or beneficially and may also require reporting of such accounts and/or levy of withholding tax on payments made to the Unit holders / investor and/or take any other action/s in accordance with Applicable Laws. FATCA-CRS provisions are relevant not only at onboarding stage of Unit holders but also throughout the life cycle of investment with the Fund. Unit

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holders therefore should immediately intimate to the Fund/the Investment Manager, any change in their status with respect to any FATCA-CRS related information / documentation / declarations provided by them previously, including but not limited to any declarations provided in respect of residency of the Unit holders for tax purposes. Further, if the Fund and/or the Investment Manager is required by Applicable Laws, to provide information regarding the Fund and/or the unit holders / investors to any regulatory authority and/or the Fund Investments and/or income there from, and the Fund and/or the Investment Manager complies with such request in good faith, whether or not it was in fact enforceable, they shall not be liable to the Unit holders / investors or to any other party as a result of such compliance or in connection with such compliance.

- Prospective investors / Unit holders should consult their own advisors to understand the implications of FATCA-CRS provisions/requirements. Please note that Navi Mutual Fund will be unable to provide advice to any investor or counterparty about their tax status or FATCA/CRS classification relevant to their account. It is the responsibility of the investor or counterparty to ensure that they record their correct tax status / FATCA/ CRS classification. Investor/ counterparty may seek advice from their tax advisor in this regard. The onus to provide accurate, adequate and timely inputs in this regard would be that of the investor or counterparty. Any changes in earlier information provided must be intimated within 30 days of such change. Investors are requested to provide all the necessary information / declarations to facilitate compliance, considering India's commitment to implement CRS and FATCA under the relevant international treaties.

The AMC reserves the right to change/modify the provisions mentioned above in response to any new regulatory development which may require doing so at a later date.

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E. DEFINITIONS

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| "AMC" or "Asset Management Company" or "Investment Manager" | Navi AMC Limited (Formerly known as Essel Finance AMC Limited) incorporated under the provisions of the Companies Act, 1956 and approved by Securities and Exchange Board of India to act as the Asset Management Company for the scheme(s) of Navi Mutual Fund. |
| "Applicable NAV" | The NAV applicable for purchase or redemption or Switching of Units based on the time of the Business Day on which the application is time stamped. |
| APPLICATION SUPPORTED BY BLOKED AMOUNT/ASBA | An application as defined in clause (d) of sub-regulation (1) of regulation 2 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009. |
| "Book Closure" | The time during which the Asset Management Company would temporarily suspend sale, redemption and switching of Units. |
| "Business Day" | <p>A day other than:</p> <ul style="list-style-type: none"> (i) Saturday and Sunday; or (ii) A day on which the banks in Mumbai and /or RBI are closed for business /clearing; or (iii) A day on which the National Stock Exchange of India Limited and/or the Stock Exchange, Mumbai are closed; or (iv) A day which is a public and /or bank Holiday at an Investor Service Centre/Official Point of Acceptance where the application is received; or (v) A day on which Sale / Redemption / Switching of Units is suspended by the AMC; or (vi) A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time. <p>Further, the day(s) on which the money markets are closed / not accessible, shall not be treated as Business Day(s).</p> <p>The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centers/Official Points of Acceptance.</p> |
| "Business Hours" | 9.00 a.m. to 6.00 p.m. on any Business Day or such other time as may be applicable from time to time. |
| "Custodian" | A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which for the time being is HDFC Bank Ltd. |
| "Depository" | Depository as defined in the Depositories Act, 1996 (22 of 1996). |
| "Derivative" | Derivative includes (i) a security derived from a debt instrument, share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; (ii) a contract which derives its value from the prices, or index of prices, or underlying securities. |
| "FPI" | Foreign Portfolio Investor, registered with SEBI under the Securities and |

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| | Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019, as amended from time to time. |
| "Floating Rate Debt Instruments" | Floating rate debt instruments are debt securities issued by Central and / or State Government, corporates or PSUs with interest rates that are reset periodically. The periodicity of the interest reset could be daily, monthly, quarterly, half-yearly, annually or any other periodicity that may be mutually agreed with the issuer and the Fund. The interest on the instruments could also be in the nature of fixed basis points over the benchmark gilt yields. |
| "Gilts" or "Government Securities" | Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act, 1944, as amended or re-enacted from time to time. |
| "GOI" | Government of India |
| "Holiday" | Holiday means the day(s) on which the banks (including the Reserve Bank of India) are closed for business or clearing in Mumbai or their functioning is affected due to a strike / bandh call made at any part of the country or due to any other reason. |
| "Investment Management Agreement" | The agreement dated 11 August 2009 entered into between Navi Trustee Limited (Formerly known as Essel MF Trustee Limited) and Navi AMC Limited (Formerly known as Essel Finance AMC Limited), as amended from time to time |
| "Investor Service Centers" or "ISCs" | Offices of Navi AMC Limited (Formerly known as Essel Finance AMC Limited) & KFIN Technologies Private Limited (formerly known as KarvyFintech Pvt. Ltd) (R&T) or such other centers / offices as may be designated by the AMC from time to time. |
| "Load" | In the case of Redemption / Switch out of a Unit, the sum of money deducted from the Applicable NAV on the Redemption / Switch out (Exit Load) and in the case of Sale / Switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit (Entry Load) in addition to the Applicable NAV. Presently, entry load cannot be charged by mutual fund schemes. |
| "Money Market Instruments" | Includes commercial papers, commercial bills, and treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time. |
| "Mutual Fund" or "the Fund" | Navi Mutual Fund (formerly Essel Mutual Fund), a trust set up under the provisions of the Indian Trusts Act, 1882. |
| "Net Asset Value" or "NAV" | Net Asset Value per Unit of the Scheme, calculated in the manner described in this Scheme Information Document or as may be prescribed by the SEBI (MF) Regulations from time to time. |
| "NRI" | A Non-Resident Indian or a Person of Indian Origin residing outside India. |
| "Official Points of Acceptance" | Places, as specified by AMC from time to time where application for Subscription / Redemption / Switch will be accepted on ongoing basis. |
| "Person of Indian Origin" | A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian |

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| | citizen or person referred to in sub-clause (a) or (b). |
| "Rating" | Rating means an opinion regarding securities, expressed in the form of standard symbols or in any other standardized manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999. |
| "RBI" | Reserve Bank of India, established under the Reserve Bank of India Act, 1934, (2 of 1934) |
| "Registrar and Transfer Agent" or Registrar | KFIN Technologies Private Limited (formerly known as KarvyFintechPvt. Ltd.), Hyderabad, currently acting as registrar to the Scheme, or any other Registrar appointed by the AMC from time to time. |
| "Redemption / Repurchase" | Redemption of Units of the Scheme as permitted. |
| "Regulatory Agency" | GOI, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund. |
| "Repo" or Reverse Repo | Sale /Purchase of Government Securities with simultaneous agreement to repurchase / resell them at a later date. |
| "Statement of Additional Information" or "SAI" | The document issued by Navi Mutual Fund containing details of Navi Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the Scheme Information Document. |
| "Sale / Subscription" | Sale or allotment of Units to the Unit holder upon subscription by the Investor / applicant under the Scheme. |
| "Scheme" | Navi Nifty India Manufacturing Index Fund |
| "Scheme Information Document" | This document issued by Navi Mutual Fund, offering for Subscription of Units of Navi Nifty India Manufacturing Index Fund (including and Options there under) |
| "SEBI" | Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992 |
| "SEBI (MF) Regulations" or "Regulations" | Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time |
| "Short Selling" | Short selling means selling a stock which the seller does not own at the time of trade. |
| "Sponsor" | Anmol Como Broking Private Limited ("ACBPL") |
| "Switch" | Redemption of a unit in any scheme (including the / options therein) of the Mutual Fund against purchase of a unit in another scheme (including the Plans /options therein) of the Mutual Fund, subject to completion of Lock-in Period, if any. |
| "Stock Lending" | Lending of securities to another person or entity for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio. |
| "Systematic Transfer Plan" / "STP" | Facility given to the Unit holders to transfer sums on periodic basis from one scheme to another schemes launched by the Mutual Fund from time to time by giving a single instruction. |
| Tracking Error | Tracking Error is defined as the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme based on past one year rolling data. Incase if the Scheme is in existence for a period of less than one year, annualized standard deviation |

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| | shall be calculated based on available data. |
| Tracking Difference | Tracking Difference (TD) is the annualized difference of daily returns between the Index and the NAV of the scheme (difference between fund return and the index return). |
| “Trustee” or “Trustee Company” | Navi Trustee Limited (Formerly known as Essel MF Trustee Limited) incorporated under the provisions of the Companies Act, 1956 and approved by SEBI to act as the Trustee to the Scheme of the Mutual Fund. |
| Trust Deed | The Deed of Trust dated August 4, 2009 made by and between the Sponsor and the Trustee Company establishing the Mutual Fund, as amended from time to time |
| "Unit" | The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme. |
| "Unit holder" or "Investor" | A person holding Units in Navi Nifty India Manufacturing Index Fund. |

INTERPRETATION

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires:

1. All references to the masculine shall include the feminine and all references, to the singular shall include the plural and vice-versa.
2. All references to "dollars" or "\$" refer to United States Dollars and "Rs" refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
3. All references to timings relate to Indian Standard Time (IST).
4. References to a day are to a calendar day including a Non Business Day.

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F. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

- (i) The Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the Scheme are also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information is registered with SEBI and their registration is valid, as on date.
- (v) The contents of the Scheme Information Document including figures, data, yields, etc. have been checked and are factually correct.

**For Navi AMC Limited
(Investment Manager to Navi Mutual Fund)**

Sd/-

**Manoj Kumar Bajoria
Chief Compliance Officer and Company Secretary**

**Place: Bengaluru
Date: July 25, 2022**

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II. INFORMATION ABOUT THE SCHEME

A. TYPE OF THE SCHEME

Navi Nifty India Manufacturing Index Fund - An open-ended scheme replicating / tracking NiftyIndia Manufacturing Index

B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The investment objective of the Scheme is to invest in companies whose securities are included in Nifty India Manufacturing Index and to endeavour to achieve the returns of the index as closely as possible, though subject to tracking error. The objective is that the performance of the NAV of the Scheme should closely track the performance of the Nifty India Manufacturing Index over the same period subject to tracking error. However, there is no assurance that the investment objective of the Scheme will be realized.

C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Under normal circumstances, the asset allocation pattern will be:

| Instruments | Indicative Allocation | | Risk Profile |
|---|-----------------------|---------|-----------------|
| | Minimum | Maximum | Low/Medium/High |
| Equities and equity related securities covered by Nifty India Manufacturing Index | 95% | 100% | Medium to High |
| Debt & Money Market Instruments | 0% | 5 % | Low to Medium |

Subject to the SEBI (MF) Regulations and in accordance with Securities Lending Scheme, 1997, SEBI Circular no. MFD/CIR/01/047/99 dated February 10, 1999, SEBI Circular no. SEBI/IMD/CIR No 14/187175/2009 dated December 15, 2009 and framework for short selling and borrowing and lending of securities notified by SEBI vide circular No MRD/DoP/SE/Dep/Cir-14/2007 dated December 20, 2007, as may be amended from time to time, the Scheme may engage in short selling and borrowing and lending of securities.

The AMC shall adhere to the following limits should it engage in Stock Lending:

1. Not more than 20% of the net assets of a Scheme can be deployed in Stock Lending.
2. Not more than 5% of the net assets of a Scheme can be deployed in Stock Lending to any single approved intermediary / counterparty.

The scheme shall participate in the corporate bond repo transactions and in accordance with extant SEBI / RBI guidelines and any subsequent amendments thereto specified by SEBI and / or RBI from time to time. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 5% of the net assets of the concerned scheme.

Exposure to equity derivatives of the index itself or its constituent stocks may be required in certain situations wherein equity shares are unavailable, insufficient or for rebalancing in case of corporate actions for a temporary period etc. The gross position to such derivatives will be restricted to 10% of net

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assets of the scheme. The derivative investments would be held for a short period of time and the portfolio shall be rebalanced within 7 days. The Fund shall not take any leveraged position. The cumulative gross exposure through equity, debt, derivative positions, repo transactions in corporate debt securities and other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme. Investment & Disclosure in the derivatives will be in line with SEBI Circular no SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021.

The scheme will not invest in securitized debt.

The Scheme will not invest in Credit Default Swaps.

The Scheme will not invest in Foreign Securities.

The Scheme will not invest in Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs)

The Scheme will not invest in Structured obligation and Credit enhancement.

The Scheme will not invest in debt instruments with special features as as stated in the SEBI circular dated March 10,2021.

The scheme may invest in listed debt or money market securities, in accordance with SEBI Circular no. SEBI / HO / IMD / DF2 / CIR / P / 2019 / 104 dated October 01, 2019 and other guidelines/circulars as may be amended from time to time.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, August 16, 2019 and September 20, 2019 as may be amended from time to time. . Short Term for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days.

Changes in Investment Pattern:

Subject to the SEBI regulations, the asset allocation pattern indicated above may change from time to time, keeping in view the market conditions, market opportunities, applicable regulations and political and macroeconomic factors. Such changes in the investment pattern will be for short term and defensive considerations only and will be rebalanced within 7 calendar days, the intention being at all times to seek to protect the interests of the Unit holders.

The following norms shall apply in case of passive breaches in line with SEBI Circular dated May 23, 2022:

- a) In case of change in constituents of the index due to periodic review, the portfolio will be rebalanced within 7 calendar days.
- b) In case the rating of any security is downgraded to below the rating mandated in the index methodology (including downgrade to below investment grade), the portfolio be rebalanced within 30 calendar days.
- c) In case the rating of any security is downgraded to below investment grade, the said security may be segregated in accordance with SEBI Regulations

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Further, in case of any deviation due to passive breaches, the asset allocation would be restored in line with the asset allocation pattern within 7 calendar days from the date of deviation.

Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations.

D. WHERE WILL THE SCHEME INVEST?

The corpus of the Scheme will be invested in Equity and equity related instruments, debt, money market instruments and other permitted instruments, which will include but not limited to:

Equity and Equity Related Instruments:

1. Equity Shares.
2. Equity related instruments like ;
 - Convertible bonds and debentures, convertible preference shares and warrants carrying the right to obtain equity shares.
 - Derivative instruments like options and futures on equity securities / indices.
3. Listed debt or money market securities, in accordance with Seventh Schedule to the SEBI (Mutual Funds) Regulations, SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/104 dated October 01, 2019 and other guidelines/circulars as may be amended from time to time.

Equity Derivatives:

Futures are exchange-traded contracts to sell or buy financial instruments for future delivery at an agreed price. There is an agreement to buy or sell a specified quantity of financial instrument on a designated future date at a price agreed upon by the buyer and seller at the time of entering into a contract. To make trading possible, the exchange specifies certain standardized features of the contract. A futures contract involves an obligation on both the parties to fulfill the terms of the contract.

SEBI has permitted futures contracts on indices and individual stocks with maturity of 1 month, 2 months and 3 months on a rolling basis. The futures contracts are settled on last Thursday (or immediately preceding trading day if Thursday is a trading holiday) of each month. Currently, the futures are settled in cash. The final settlement price is the closing price of the underlying stock(s)/ index.

Option is a contract which provides the buyer of the option (also called holder) the right, without the obligation, to buy or sell a specified asset at the agreed price on or up to a particular date. For acquiring this privilege, the buyer pays premium (fee) to the seller. The seller on the other hand has the obligation to buy or sell specified asset at the agreed price and for this obligation he receives premium. The premium is determined considering number of factors such as the market price of the underlying asset/security, number of days to expiry, risk free rate of return, strike price of the option and the volatility of the underlying asset. Option contracts are of two types, viz:

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Call Option - The option that gives the buyer the right to buy specified quantity of the underlying asset at the strike price is a call option. The buyer of the call option (known as the holder of call option) can call upon the seller of the option (writer of the option) and buy from him the underlying asset at the agreed price at any time on or before the expiry of the option.

The seller (writer of the option) on the other hand has the obligation to sell the underlying asset if the buyer of the call option decides to exercise his option to buy.

Put Option - The right to sell is called put option. A Put option gives the holder (buyer) the right to sell specified quantity of the underlying asset at the strike price. The seller of the put option (one who is short put) however, has the obligation to buy the underlying asset at the strike price if the buyer decides to exercise his option to sell.

There are two kind of options based on the date of exercise of right. The first is the European Option which can be exercised only on the maturity date. The second is the American Option which can be exercised on or before the maturity date.

Derivative Illustrations:

Basic Structure of an Index Future:

Index Futures are instruments designed to give exposure to the equity market indices. BSE Limited and the National Stock Exchange of India Limited have started trading in index futures of 1, 2 and 3 month maturities. The pricing of an index future is the function of the Underlying Index and short term interest rates.

Example: Assumptions:

1 month BSE 30 Future

Spot Index: 4900

Future Price on day 1: 4920

Fund buys 10,000 futures contracts On Date of settlement

Future price = Closing spot price = 4950

Profits for the Fund = $(4950-4920) \times 10000 = \text{Rs. } 300,000 + \text{interest for the 1 month period.}$

Please note that the above example is given for illustration purposes only.

The net impact for the Fund will be in terms of the difference between the closing price of the index and cost price (ignoring margins for the sake of simplicity) plus interest costs on funds that would otherwise be invested in stocks comprising the index. The risks associated with index futures are similar to those associated with equity investments. Additional risks could be on account of illiquidity and/or mispricing of the future at any time during the life of the contract.

The strategies below are given for illustration purposes only. Some of the strategies involving derivatives that may be used by the Investment Manager, with an aim to protect capital and enhance returns include:

Strategy Number 1

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- Using Index Futures to increase percentage investment in equities

This strategy will be used for the purpose of generating returns on idle cash, pending its investment in equities. The Scheme is subject to daily flows. There may be a time lag between the inflow of funds and their deployment in stocks. If so desired, the scheme would be able to take immediate exposure to equities via index futures. The position in index futures may be reversed in a phased manner, as the funds are deployed in the equity markets.

Example:

The scheme has a corpus of Rs. 50 crore and there is an inflow of Rs. 5 crore in a day. The AMC may buy index futures contracts of a value of Rs. 5 crore. Later as the money is deployed in the underlying equities, the value of the index futures contracts can be suitably reduced.

| Portfolio | Event | Equity Portfolio gain/(Loss) (Rs. in crore) | Derivative gain/(Loss) (Rs. in crore) | Total Portfolio gain/(Loss) (Rs. in crore) |
|--|---------------------------|---|---------------------------------------|--|
| Rs. 50 Crore equity exposure | 10% rise in equity prices | 5 | Nil | 5 |
| Rs. 50 Crore equity exposure + Rs. 5 Crore long position index futures | 10% rise in equity prices | 5 | 0.5 | 5.5 |
| Rs. 50 Crore equity exposure | 10% fall in equity price | (5) | Nil | (5) |
| Rs. 50 Crore equity exposure + Rs. 5 Crore long position index futures | 10% fall in equity price | (5) | (0.5) | (5.5) |

RISKS

- The strategy of taking a long position in index futures increases the exposure to the market. The long position is positively correlated with the market. However, there is no assurance that the stocks in the portfolio and the index behave in the same manner and thus this strategy may not provide gains perfectly aligned to the movement in the index.
- The long position will have as much loss/gain as in the Underlying Index. e.g. if the index appreciates by 10%, the index future value rises by 10%. However, this is true only for futures contracts held till maturity. In the event that a futures contract is closed out before its expiry, the quoted price of the futures contract may be different from the gain/loss due to the movement of the Underlying Index. This is called the basis risk.

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- While futures markets are typically more liquid than the underlying cash market, there can be no assurance that ready liquidity would exist at all points in time, for the Scheme to purchase or close out a specific futures contract.

Strategy Number 2

- Using Call option on Index to increase percentage investment in equities

This strategy will be used for the purpose of participating in the upside of the market.

Example:

Suppose, the Scheme has a corpus of Rs. 100 crore and the Scheme on January 31, 2021 buys upto maximum 20% of the total assets into Index call option wherein strike price of underlying benchmark index is 10,000 and the premium on each call option for expiry after 3 years i.e. February 01, 2024 was at Rs. 2,000.

Based on the above strategy the total assets of the Scheme will be as under:

| Existing Scheme Net Assets | | Revised Scheme Total Assets | |
|----------------------------|-----------------|-----------------------------|-----------------|
| Asset Type | Rs. (in Crores) | Asset Type | Rs. (in Crores) |
| Equity | 70 | Equity | 70 |
| Net Current Assets | 30 | Option Premium* | 20 |
| | | (20% of 100 crores) | |
| | | Net Current Assets | 10 |
| Total Assets | 100 | Total Assets | 100 |

*Option premium paid is to take an additional exposure of around Rs. 100 crores of equities. Therefore, the total exposure to equity assets due to the said strategy will be around Rs. 170 crores (i.e. Rs. 70 crores + Rs. 100 crores).

Assuming the market index goes up the value of call option will increase. Thus, one can participate in the upside of the market as shown in the table below

| Date | Closing value of underlying benchmark index | Call Premium/ value at expiry (Rs.) |
|-------------------|---|-------------------------------------|
| 31/01/2021 | 10,000 | 2000 |
| February 01, 2024 | 12,400 | 2400 |

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Thus, the gain on the above strategy for the Scheme will be Rs. 400 (Rs. 2,400 - Rs. 2,000) on each call option

RISKS

- The strategy of taking a long position in index call option increases the exposure to the market. The long position is positively correlated with the market. However, there is no assurance that the stocks in the portfolio and the index behave in the same manner and thus this strategy may not provide gains perfectly aligned to the movement in the index.
- The risk/downside, if the market falls/remains flat is only limited to the option premium paid.
- The long position will have as much loss/gain as in the Underlying Index. For e.g. if the index appreciates by 10%, the index options value rises by 10%. However, this is true only for options held till maturity.
- While option markets are typically less liquid than the underlying cash market, hence there can be no assurance that ready liquidity would exist at all points in time, for the Scheme to purchase or close out a specific contract.

Debt and Money Market Instruments:

Tri-party repo (TREPS)

Tri-party repo means a repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction. TREPS facilitates, borrowing and lending of funds, in Triparty Repo arrangement.

Certificate of Deposit (CD) of scheduled commercial banks and development financial Institutions

Certificate of Deposit (CD) is a negotiable money market instrument issued by scheduled commercial banks and select all-India Financial Institutions that have been permitted by the RBI to raise short term resources. The maturity period of CDs issued by the Banks is between 7 days to one year.

Commercial Paper (CP)

Commercial Paper (CP) is an unsecured negotiable money market instrument issued in the form of a promissory note, generally issued by the corporates, primary dealers and All India Financial Institutions as an alternative source of short term borrowings. CP is traded in secondary market and can be freely bought and sold before maturity.

Treasury Bill (T-Bill)

Treasury Bills (T-Bills) are issued by the Government of India to meet their short term borrowing requirements. T-Bills are issued for maturities of 14 days, 91 days, and 182 days and 364 days. Bill Rediscounting (bills of exchange/promissory notes of public sector and private sector corporate entities).

Repo

Repo (Repurchase Agreement) or Reverse Repo is a transaction in which two parties agree to sell and purchase the same security with an agreement to purchase or sell the same security at a mutually decided future date and price. The transaction results in collateralized borrowing or lending of funds. Presently in India, G-Secs, State Government securities and T-Bills are eligible for Repo/Reverse Repo.

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Securities created and issued by the Central and State Governments as may be permitted by RBI, securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). State Government securities (popularly known as State Development Loans or SDLs) are issued by the respective State Government in co-ordination with the RBI.

Non-convertible debentures and bonds

Non-convertible debentures as well as bonds are securities issued by companies / Institutions promoted / owned by the Central or State Governments and statutory bodies which may or may not carry a Central/State Government guarantee, Public and private sector banks, all India Financial Institutions and Private Sector Companies. These instruments may be secured or unsecured against the assets of the Company and generally issued to meet the short term and long term fund requirements. The Scheme may also invest in the non-convertible part of convertible debt securities.

Floating rate debt instruments

Floating rate debt instruments are instruments issued by Central / state governments, corporates, PSUs, etc. with interest rates that are reset periodically.

Investment in Short Term Deposits

Pending deployment of funds as per the investment objective of the Scheme, the Funds may be parked in short term deposits of the Scheduled Commercial Banks, subject to guidelines and limits specified by SEBI and portfolio creation time will not be more than 7 days.

The securities / instruments mentioned above and such other securities the Scheme is permitted to invest in could be listed, unlisted, privately placed, secured, unsecured, rated or unrated and of any maturity.

The securities may be acquired through initial public offering (IPOs), secondary market, private placement, rights offers, negotiated deals. Further investments in debentures, bonds and other fixed income securities will be in instruments which have been assigned investment grade rating by the Credit Rating Agency.

Investment in unrated debt instruments shall be subject to complying with the provisions of the Regulations and within the limit as specified in Schedule VII to the Regulations. Pursuant to SEBI Circular No. MFD/CIR/9/120/2000 dated November 24, 2000; the AMC may constitute committee(s) to approve proposals for investments in unrated debt instruments. The AMC Board and the Trustee shall approve the detailed parameters for such investments. However, in case any unrated debt security does not fall under the parameters, the prior approval of Board of AMC and Trustee shall be sought.

For applicable regulatory investment limits please refer paragraph "Investment Restrictions".

E. WHAT ARE THE INVESTMENT STRATEGIES?

EQUITY INVESTMENT STRATEGY:

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The investment objective of the Scheme is to invest in companies whose securities are included in Nifty India Manufacturing Index and to endeavour to achieve the returns of the index, though subject to tracking error.

The Scheme endeavors to invest in stocks in proportion to the weightages of these stocks in the Nifty India Manufacturing Index. The fund will, in general invest a significant part of its corpus in equities; the surplus amount of the fund, not exceeding 5% shall be invested in Cash/Tri-Party Repo, Repo in corporate debt securities & Money Market instruments.

The performance of the Scheme may not be commensurate with the performance of the respective benchmark of the Schemes on any given day or over any given period. Such variations are commonly referred to as the tracking error. The Scheme intends to maintain a low tracking error by actively managing the portfolio in line with the index.

However, there is no assurance that all such buying and selling activities would necessarily result in benefit for the Fund.

A small portion of the net assets will be held as cash or will be invested in debt and money market instruments permitted by SEBI/RBI including TREPS or in alternative investment for the TREPS as may be provided by the RBI, , subject to prior approval, if any, to meet the liquidity requirements under the Scheme.

PORTFOLIO TURNOVER:

The Scheme being an open-ended Scheme, it is expected that there would be a number of Subscriptions and Redemptions on a daily basis. The fund manager depending upon the view and subject to trading opportunities, may trade in securities, which will lead to increase in Portfolio Turnover. There may be an increase in transaction cost such as brokerage paid, if trading is done frequently. However, the cost would be negligible as compared to the total expenses of the Scheme. Frequent trading may increase the profits which will offset the increase in costs. The fund manager will endeavor to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. However, it is difficult to estimate with reasonable measure of accuracy, the likely turnover in the portfolio of the Scheme. The Scheme has no specific target relating to portfolio turnover.

Latest monthly portfolio holding can be obtained on website of Navi Mutual Fund. (www.navimutualfund.com/dnd_statements.php)

Portfolio Turnover:

Portfolio Turnover is defined as the aggregate of purchases and sales as a percentage of the corpus during the specified period of time. Portfolio Turnover is a term used to measure the volume of trading that occurs in a Scheme's portfolio during a given time period. Navi Nifty India Manufacturing Index Fund is a passively managed open-ended index scheme. It is therefore expected that there would be a number of subscriptions and redemptions on a daily basis. Generally, turnover will depend upon the extent of purchase and redemption of units and the need to rebalance the portfolio on account of

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change in the composition, if any, and corporate actions of securities included in Nifty India Manufacturing Index. Portfolio Turnover Ratio: Not Applicable during NFO (Since the scheme is a new fund to be launched, the said ratio is Not Applicable during NFO)

INVESTMENT BY THE AMC IN THE SCHEME

In accordance with Regulation 28(4) of SEBI (Mutual Funds) (Amendment) Regulations, 2014 the Sponsor or AMC shall invest not less than 1 % of the amount raised in the NFO or fifty lakh rupees, whichever is less, in the growth option of the scheme and such investment shall not be redeemed unless the scheme is wound up.

In addition to investments as mandated under Regulation 28(4) of the Regulations as mentioned above, the AMC may invest either directly or indirectly, in the Scheme during the NFO and / or Ongoing Offer Period. However, the AMC shall not charge any investment management fee on such investment in the Scheme.

Tracking Error

The tracking error i.e. the annualized standard deviation of the difference in daily returns between the underlying index or goods and the NAV of the ETF/ Index Fund (other than Debt ETFs/ Index Funds) based on past one year rolling data shall not exceed 2%. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMCs, the tracking error may exceed 2% and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any.. Theoretically, the corpus of the Scheme has to be fully invested in the securities comprising the Underlying Index in the same proportion of weightage as the securities have in the Underlying Index. However, it is not possible to invest as per the objective due to reason that the Scheme has to incur expenses, corporate actions pertaining to the Index including changes to the constituents, regulatory policies, ability of the Fund Manager to closely replicate the Underlying Index, lack of liquidity, etc.

The Scheme's returns may therefore deviate from those of its Underlying Index. Tracking Error may arise due to the following reasons:-

1. Fees and expenses of the Scheme.
2. Cash balance held by the Scheme due to dividend received, subscriptions, redemption, etc.
3. Halt in trading on the stock exchange due to circuit filter rules.
4. Corporate actions
5. The Scheme has to invest in the securities in whole numbers and has to round off the quantity of securities shares.
6. Changes in the constituents of the underlying Index. Whenever there are any changes, the Scheme has to reallocate its investment as per the revised Index but market conditions may not offer an opportunity to rebalance its portfolio to match the Index and such delay may affect the NAV of the Scheme.
7. Lack of Liquidity.

The AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Under normal market circumstances, such tracking error is not expected to exceed by 2% p.a.

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Tracking Difference:

Tracking difference i.e. the annualized difference of daily returns between the index and the NAV of the ETF/ Index Fund shall be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.

F: FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

(a) Type of a Scheme

Navi Nifty India Manufacturing Index Fund- An open ended equity scheme replicating / tracking Nifty India Manufacturing Index

(b) Investment Objective

- **Main objective** - Please refer to Section 'What is the Investment Objective of the Scheme?'
- **Investment Pattern** – Please refer to Section 'How will the Scheme Allocate its Assets?'

(c) Terms of Issue

- Liquidity provisions such as listing, Repurchase, Redemption - The Scheme(s) will offer Units for Redemption / Switch out on every Business Day at NAV based prices except in special circumstances described in this Scheme Information Document.
 - Aggregate fees and expenses charged to the scheme - Please refer to section 'Fees and Expenses' for details
 - Any safety net or guarantee provided - - The Scheme does not assure or guarantee any returns
- A. In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustee shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) there under or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) there under and affect the interests of Unit holders is carried out unless:
- A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
 - The Unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

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In addition to the conditions specified under Regulation 18 (15A) for bringing change in the fundamental attributes of the scheme, trustees shall take comments of the Board before bringing such change(s).

An addendum to the existing SID shall be issued and displayed on AMC website immediately.

SID shall be revised and updated immediately after completion of duration of the exit option (not less than 30 days from the notice date).

A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.

G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The performance of the Scheme will be benchmarked with Nifty India Manufacturing TRI.

Justification for use of benchmark

The Trustees have adopted Nifty India Manufacturing Index as the benchmark index. As per its investment objective, the investment would primarily be in Securities which are constituents of the benchmark index. Thus, the composition of the aforesaid benchmark index is such that it is most suited for comparing performance of the Scheme.

The Scheme shall ensure compliance with the portfolio concentration norms in accordance with provisions of SEBI circular dated January 10, 2019, details whereof are given below:

- a. The index shall have a minimum of 10 stocks as its constituents.
- b. For a sectoral/ thematic Index, no single stock shall have more than 35% weight in the index. For other than sectoral/ thematic indices, no single stock shall have more than 25% weight in the index.
- c. The weightage of the top three constituents of the index cumulatively shall not be more than 65% of the Index.
- d. The individual constituent of the index shall have a trading frequency greater than or equal to 80% and an average impact cost of 1% or less over previous six months.

About the Index:

The Nifty India Manufacturing Index aims to track the performance of stocks that represent manufacturing sectors in India. The stocks are selected from a combined universe of Nifty 100, Nifty Midcap 150 and Nifty Smallcap 50 index. A stock's weight in the Nifty India Manufacturing index is based on its free float market capitalization subject to maximum weight of each stock at 5%. The index also has a minimum weight of 20% to certain manufacturing sectors.

The constituents of Nifty India Manufacturing Index as on 19th July 2022:

| Security Name | Basic Industry | Weight |
|---------------|----------------|-----------|
| SECURITY_NAME | BASIC_INDUSTRY | WEIGHTAGE |

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| | | |
|--|-------------------------------|-------|
| ABB INDIA LTD. | Heavy Electrical Equipment | 1.080 |
| AIA ENGINEERING LTD. | Castings & Forgings | 0.758 |
| AMARA RAJA BATTERIES LTD. | Batteries - Automobile | 0.174 |
| APL APOLLO TUBES LTD. | Iron & Steel Products | 1.033 |
| ASHOK LEYLAND LTD. | Commercial Vehicles | 1.659 |
| ASTRAL LTD. | Plastic Products - Industrial | 1.238 |
| ATUL LTD. | Specialty Chemicals | 0.738 |
| AUROBINDO PHARMA LTD. | Pharmaceuticals | 0.848 |
| BAJAJ AUTO LTD. | 2/3 Wheelers | 1.911 |
| BALKRISHNA INDUSTRIES LTD. | Tyres & Rubber Products | 0.682 |
| BATA INDIA LTD. | Footwear | 0.596 |
| BHARAT ELECTRONICS LTD. | Aerospace & Defense | 2.397 |
| BHARAT FORGE LTD. | Castings & Forgings | 1.347 |
| BHARAT HEAVY ELECTRICALS LTD. | Heavy Electrical Equipment | 0.519 |
| BIOCON LTD. | Pharmaceuticals | 0.812 |
| BOSCH LTD. | Auto Components & Equipments | 0.515 |
| BHARAT PETROLEUM CORPORATION LTD. | Refineries & Marketing | 1.635 |
| CG POWER AND INDUSTRIAL SOLUTIONS LTD. | Heavy Electrical Equipment | 0.996 |
| CHAMBAL FERTILIZERS & CHEMICALS LTD. | Fertilizers | 0.266 |
| CIPLA LTD. | Pharmaceuticals | 2.811 |
| COROMANDEL INTERNATIONAL LTD. | Fertilizers | 0.652 |
| CROMPTON GREAVES CONSUMER ELECTRICALS LTD. | Household Appliances | 1.274 |
| CUMMINS INDIA LTD. | Diesel Engines | 1.229 |
| DEEPAK NITRITE LTD. | Specialty Chemicals | 0.705 |
| DIVI'S LABORATORIES LTD. | Pharmaceuticals | 2.588 |
| DIXON TECHNOLOGIES (INDIA) LTD. | Consumer Electronics | 0.759 |
| DR. REDDY'S LABORATORIES LTD. | Pharmaceuticals | 2.924 |
| EICHER MOTORS LTD. | 2/3 Wheelers | 1.574 |
| ESCORTS KUBOTA LTD. | Tractors | 0.984 |

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| | | |
|-----------------------------------|------------------------------------|-------|
| EXIDE INDUSTRIES LTD. | Batteries - Automobile | 0.254 |
| GLAND PHARMA LTD. | Pharmaceuticals | 0.698 |
| GRAPHITE INDIA LTD. | Electrodes | 0.214 |
| GRINDWELL NORTON LTD. | Abrasives | 0.615 |
| HINDUSTAN AERONAUTICS LTD. | Aerospace & Defense | 1.200 |
| HAVELLS INDIA LTD. | Consumer Electronics | 1.707 |
| H.E.G. LTD. | Electrodes | 0.147 |
| HERO MOTOCORP LTD. | 2/3 Wheelers | 1.334 |
| HINDALCO INDUSTRIES LTD. | Aluminium | 2.908 |
| HINDUSTAN COPPER LTD. | Copper | 0.166 |
| HINDUSTAN ZINC LTD. | Zinc | 0.381 |
| HONEYWELL AUTOMATION INDIA LTD. | Industrial Electronics | 0.639 |
| INDIAN OIL CORPORATION LTD. | Refineries & Marketing | 1.486 |
| JSW STEEL LTD. | Iron & Steel | 3.060 |
| KAJARIA CERAMICS LTD. | Furniture Home Furnishing Flooring | 0.446 |
| LAURUS LABS LTD. | Pharmaceuticals | 1.082 |
| LINDE INDIA LTD. | Industrial Gases | 0.401 |
| LUPIN LTD. | Pharmaceuticals | 0.839 |
| MAHINDRA & MAHINDRA LTD. | Passenger Cars & Utility Vehicles | 4.164 |
| MARUTI SUZUKI INDIA LTD. | Passenger Cars & Utility Vehicles | 4.248 |
| MINDA INDUSTRIES LTD. | Auto Components & Equipments | 0.365 |
| MRF LTD. | Tyres & Rubber Products | 0.609 |
| NAVIN FLUORINE INTERNATIONAL LTD. | Commodity Chemicals | 0.702 |
| PAGE INDUSTRIES LTD. | Garments & Apparels | 1.400 |
| PIDILITE INDUSTRIES LTD. | Specialty Chemicals | 1.891 |
| PI INDUSTRIES LTD. | Pesticides & Agrochemicals | 1.284 |
| POLYCAB INDIA LTD. | Cables - Electricals | 0.768 |
| RELAXO FOOTWEARS LTD. | Footwear | 0.382 |
| RELIANCE INDUSTRIES LTD. | Refineries & Marketing | 4.630 |

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| | | |
|------------------------------------|-----------------------------------|-------|
| STEEL AUTHORITY OF INDIA LTD. | Iron & Steel | 0.573 |
| SIEMENS LTD. | Heavy Electrical Equipment | 1.880 |
| SKF INDIA LTD. | Bearings | 0.696 |
| SOLAR INDUSTRIES INDIA LTD. | Explosives | 0.355 |
| SONA BLW PRECISION FORGINGS LTD. | Auto Components & Equipments | 0.403 |
| SRF LTD. | Specialty Chemicals | 1.833 |
| SUNDRAM FASTENERS LTD. | Fastener | 0.308 |
| SUN PHARMACEUTICAL INDUSTRIES LTD. | Pharmaceuticals | 4.960 |
| SUPREME INDUSTRIES LTD. | Plastic Products - Industrial | 0.965 |
| TATA CHEMICALS LTD. | Commodity Chemicals | 0.733 |
| TATA MOTORS LTD. | Passenger Cars & Utility Vehicles | 2.953 |
| TATA STEEL LTD. | Iron & Steel | 4.013 |
| TUBE INVESTMENTS OF INDIA LTD. | Auto Components & Equipments | 0.865 |
| TORRENT PHARMACEUTICALS LTD. | Pharmaceuticals | 0.796 |
| TRIDENT LTD. | Other Textile Products | 0.275 |
| UPL LTD. | Pesticides & Agrochemicals | 2.001 |
| VEDANTA LTD. | Diversified Metals | 1.441 |
| VOLTAS LTD. | Air Conditioner | 1.320 |
| WELSPUN INDIA LTD. | Other Textile Products | 0.119 |
| WHIRLPOOL OF INDIA LTD. | Household Appliances | 0.290 |
| ZYDUS LIFESCIENCES LTD. | Pharmaceuticals | 0.495 |

Index Service Provider

NSE Indices Limited (NSE Indices), a subsidiary of NSE Strategic Investment Corporation Limited was setup in May 1998 to provide a variety of indices and index related services and products for the Indian capital markets.

NSE Indices provides a broad range of services, products and professional index services. It maintains over 80 equity indices comprising broad-based benchmark indices, sectoral indices and customised indices.

H. WHO MANAGES THE SCHEME?

The Scheme will be managed by Mr. Aditya Mulki. His details are as under:

NAVI NIFTY INDIA MANUFACTURING INDEX FUND

| Name of Fund Manager | Age & Qualifications | Previous Experience | Other Funds Managed |
|----------------------|---|---|---|
| Mr. Aditya Mulki | <p>Age -32 Years</p> <p>Qualification-CFA Charter holder, Bachelor of Commerce from Mumbai university</p> | <p>Prior to joining Navi Mutual Fund, Mr. Mulki has worked closed to 6 years at Quantum Advisors Ltd. As an Equity research analyst, covering consumable staples, consumer discretionary, building materials and media sector</p> | <p>Navi Nifty Next 50 Index Fund Navi Nifty Bank Index Fund Navi Nifty Midcap 150 Index Fund Navi US Total Stock Market Fund of Fund Navi Nasdaq100 Fund of Fund Navi Large & Mid Cap fund Navi Equity Hybrid Fund Navi Flexi Cap Fund Navi Regular Savings Fund - Equity Navi Equity Hybrid Fund – Equity Navi ELSS Tax Saver Fund Navi Large Cap Equity Fund</p> |

I. WHAT ARE THE INVESTMENT RESTRICTIONS?

Pursuant to SEBI (MF) Regulations, the following investment restrictions are applicable to the scheme:

1. All investments by a mutual fund scheme in equity shares and equity related instruments shall only be made provided such securities are listed or to be listed.

Note: According to the Asset Allocation of the Scheme, the indicative allocation of the Scheme to Debt and Money market instruments shall be in the range of 0% to 5% of the net assets of the Scheme, subject to conditions specified.

2. The Mutual Fund under all its Scheme(s) shall not own more than ten per cent of any company's paid up capital carrying voting rights. Provided, investment in the asset management company or the trustee company of a mutual fund shall be governed by clause (a), of sub-regulation (1), of regulation 7B.

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3. All investments by the Scheme in CPs would be made only in CPs which are listed or to be listed.
4. The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer, which are rated not below investment grade by a credit rating agency authorized to carry out such activities under the SEBI Act, 1992. Such investment limit may be extended to 12% of the NAV of the Scheme with the prior approval of the Board of Trustee and the Board of Directors of AMC.

Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and collateralized borrowing and lending obligations.

Note: According to the Asset Allocation of the Scheme, the indicative allocation of the Scheme to Debt and Money market instruments shall be in the range of 0% to 5% of the net assets of the Scheme, subject to conditions specified.

5. A mutual fund scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities and other money market instruments:

Provided that Mutual Fund Schemes may invest in unlisted non-convertible debentures up to a maximum of 10% of the debt portfolio of the scheme subject to such conditions as may be specified by the Board from time to time:

Provided further that mutual fund schemes shall comply with the norms under this clause within the time and in the manner as may be specified by the Board:

Provided further that the norms for investments by mutual fund schemes in unrated debt instruments shall be specified by the Board from time to time.

Note: According to the Asset Allocation of the Scheme, the indicative allocation of the Scheme to Debt and Money market instruments shall be in the range of 0% to 5% of the net assets of the Scheme, subject to conditions specified.

6. Transfer of investments from one scheme to another scheme in the same Mutual Fund is permitted provided:
 - i) such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
 - ii) the securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.
 - iii) IST purchases would be allowed subject to the guidelines as specified in SEBI Circular SEBI/HO/IMD/DF4/CIR/P/2020/202 dated October 08, 2020.
7. The Scheme may invest in other schemes of the Mutual Fund or any other mutual fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund. Provided that this clause shall not apply to any fund of funds scheme

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8. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

However the Mutual Fund may engage in Short selling and securities lending in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.

Provided further that the Mutual Fund may enter into Derivatives transactions in a recognized stock exchange, subject to the framework specified by SEBI.

The sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the RBI in this regard.

9. The Mutual Fund shall get the securities purchased or transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.

10. Pending deployment of the funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, August 16, 2019 and September 20, 2019 as may be amended from time to time:

The Scheme will comply with the following guidelines/restrictions for parking of funds in short term deposits:

- i. "Short Term" for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days. Such short-term deposits shall be held in the name of the Scheme.
- ii. The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.
- iii. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- iv. The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- v. The Scheme shall not park funds in short term deposit of a bank which has invested in that Scheme. Trustees/AMCs shall also ensure that the bank in which a scheme has STD do not invest in the said scheme until the scheme has STD with such bank. However, the above provisions will not apply to term deposits placed as margins for trading in cash and Derivatives market. The AMC shall not be permitted to charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.
- vi. The above norms do not apply to term deposits placed as margins for trading in cash and derivatives market. However, all term deposits placed as margins shall be disclosed in the half yearly portfolio statements under a separate heading. Details such as name of bank, amount of term deposits, duration of term deposits, and percentage of NAV should be disclosed.

11. The mutual fund will follow the SEBI Cir /IMD/DF/11/2010 Dated 18th August, 2010 on review of norms for investment and disclosure by mutual funds in derivatives.

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i. Position limit for the Mutual Fund in equity index options contracts

- i) The Mutual Fund position limit in all index options contracts on a particular underlying index shall be Rs. 500 crores or 15% of the total open interest of the market in index options, whichever is higher, per stock exchange.
- ii) This limit would be applicable on open positions in all options contracts on a particular underlying index.

ii. Position limit for the Mutual Fund in equity index futures contracts:

- a) The Mutual Fund position limit in all index futures contracts on a particular underlying index shall be Rs.500 crores or 15% of the total open interest of the market in index futures, whichever is higher, per stock exchange.
- b) This limit would be applicable on open positions in all futures contracts on a particular underlying index.

iii. Additional position limit for hedging

In addition to the position limits at point (i) and (ii) above, the Mutual Fund may take exposure in equity index derivatives subject to the following limits:

- a) Short positions in index derivatives (short futures, short calls and long puts) shall not exceed (in notional value) the Mutual Fund's holding of stocks.
- b) Long positions in index derivatives (long futures, long calls and short puts) shall not exceed (in notional value) the Mutual Fund's holding of cash, government securities, Treasury Bills and similar instruments.

iv. Position limit for Mutual Fund for stock based derivative contracts

The Mutual Fund position limit in a derivative contract on a particular underlying stock, i.e. stock option contracts and stock futures contracts:- The combined futures and options position limit shall be 20% of applicable MWPL .

v. Position limit for each scheme of a Mutual Fund

The scheme-wise position limit / disclosure requirements shall be:

- a) For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of a scheme of a Mutual Fund shall not exceed the higher of:
1% of the free float market capitalization (in terms of number of shares)

or

5% of the open interest in the derivative contract on a particular underlying stock (in terms of number of contracts).

- b) This position limits shall be applicable on the combined position in all derivative contracts on an underlying stock at a Stock Exchange.
- c) For index based contracts, Mutual Funds shall disclose the total open interest held by its scheme or all schemes put together in a particular underlying index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index.

13. The scheme shall not make any investment in

- i) Any unlisted security of an associate or group company of the sponsor or

NAVI NIFTY INDIA MANUFACTURING INDEX FUND

- ii) Any security issued by way of private placement by an associate or group company of the sponsor;
or
- iii) The listed securities of group companies of the sponsor which in excess of 25% of net assets.

14. The Scheme shall not make any investment in any fund of funds scheme.

15. The cumulative gross exposure through equity, debt, derivative positions (including fixed income derivatives), repo transactions in corporate debt securities and other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.

16. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of Repurchase/Redemption of Unit or payment of interest to the Unit holder.

17. The Fund shall not borrow more than 20% of the net assets of the individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.

18. The Scheme will not advance any loan for any purpose.

19. In accordance with the guidelines as stated under SEBI circular no. SEBI / HO / IMD / DF2 / CIR / P / 2019 / 104 dated October 01, 2019, investments in following instruments as specified in the said circular, as may be amended from time to time, shall be applicable:

i. All fresh investments by mutual fund schemes in CPs would be made only in CPs which are listed or to be listed.

ii. Further, investment in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. by mutual fund schemes shall be subject to the conditions as specified in the said circular:

a. Investments should only be made in such instruments, including bills re-discounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in SEBI (Mutual Fund) Regulations, 1996 and various circulars issued thereunder.

b. Exposure of mutual fund schemes in such instruments shall not exceed 5% of the net assets of the schemes.

c. All such investments shall be made with the prior approval of the Board of AMC and the Board of trustees.

The Scheme will comply with the other Regulations applicable to the investments of Mutual Funds from time to time. All the investment restrictions will be applicable at the time of making investments.

Apart from the Investment Restrictions prescribed under the Regulations, internal risk parameters for limiting exposure to a particular scrip or sector may be prescribed from time to time to respond to the dynamic market conditions and market opportunities.

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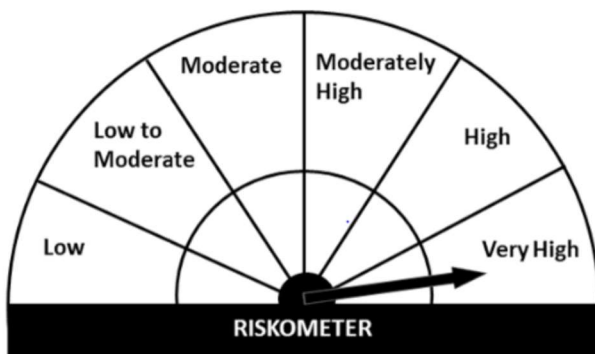
The AMC/Trustee may alter these above stated restrictions from time to time to the extent the Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective.

M. HOW HAS THE SCHEME PERFORMED?

This Scheme is a new scheme and does not have any performance track record.

Benchmark- Nifty India Manufacturing TRI

Risk-o-meter-Degree of Risk-Very High.



Investors understand that their principal will be at Very High Risk.

The AMC/MF shall send, via email the details of the scheme portfolio while communicating the fortnightly, monthly and half-yearly statement of scheme portfolio, to the investors whose email addresses are registered with Navi Mutual Fund.

ADDITIONAL DISCLOSURES

This Scheme is a new scheme Therefore the following additional disclosures are : Not Applicable

a. Top 10 holdings by issuer and sectors

| Holding | Weightage % |
|---------|-------------|
| NA | |

| Sector | Allocation % |
|--------|--------------|
| NA | |

Latest monthly portfolio holding can be obtained on website of Navi Mutual Fund. (www.navimutualfund.com/dnd_statements.php)

b. Portfolio Turnover Ratio: NA

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Following is an illustration with respect to difference in returns for Direct Plan v/s Regular Plan

| Particulars | Regular Plan | Direct Plan |
|---|--------------|-------------|
| Amount Invested at the beginning of the year | 10,000 | 10,000 |
| Returns before Expenses | 1500 | 1500 |
| Expenses other than Distribution Expenses | 150 | 150 |
| Distribution Expenses | 50 | - |
| Returns after Expenses at the end of the Year | 1300 | 1350 |

c. Aggregate Investments in the scheme by Board of Directors / Fund Managers / Other Key Personnel

| Particulars | Average Investments |
|---------------------|---------------------|
| Board of Directors | NA |
| Fund Managers | NA |
| Other Key Personnel | NA |

K. How this scheme is different from the existing open ended schemes of Navi Mutual Fund

| Name of the existing schemes | Scheme Category | Type of Scheme | Primary Investment Pattern | Asset Allocation Pattern | | | AUM as on June 30, 2022 (Rs. in Crores) | No. of Folios as on June 30, 2022 | |
|------------------------------|-----------------|--|---|---|-----------------------|----------------|---|-----------------------------------|------------------------|
| | | | | Instruments | Indicative Allocation | Risk Profile | | | |
| Navi Nifty 50 Index Fund | Index Fund | Nifty 50 Index Fund- An open ended equity scheme replicating / tracking Nifty 50 Index | The investment objective of the scheme is to achieve return equivalent to Nifty 50 Index by investing in stocks of companies comprising Nifty 50 Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns. | Under normal circumstances, the asset allocation pattern will be: | | | 394.75 | 77535 | |
| | | | | | Minimum | Maximum | | | Low/Medium/High |
| | | | | Equities and equity related securities covered by Nifty 50 | 95% | 100% | | | Medium to High |
| | | | | Debt & Money Market Instruments | 0% | 5 % | | | Low to Medium |

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| Navi Nifty Bank Index Fund | Index Fund | An open-ended equity scheme replicating / tracking Nifty Bank Index | The investment objective of the scheme is to achieve return equivalent to Nifty Bank Index by investing in stocks of companies comprising Nifty Bank Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns. | <p>Under normal circumstances, the asset allocation pattern will be:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Instruments</th> <th colspan="2" style="width: 40%;">Indicative Allocation</th> <th style="width: 35%;">Risk Profile</th> </tr> <tr> <td></td> <th style="width: 15%;">Minimum</th> <th style="width: 15%;">Maximum</th> <th style="width: 10%;">Low/Medium/High</th> </tr> </thead> <tbody> <tr> <td>Equity and equity related securities covered by Nifty Bank Index</td> <td style="text-align: center;">95%</td> <td style="text-align: center;">100%</td> <td style="text-align: center;">High</td> </tr> <tr> <td>Debt schemes, Debt & Money Market Instruments, including Tri Party Repo[^], G-Secs and Cash</td> <td style="text-align: center;">0%</td> <td style="text-align: center;">5 %</td> <td style="text-align: center;">Low to Medium</td> </tr> </tbody> </table> | Instruments | Indicative Allocation | | Risk Profile | | Minimum | Maximum | Low/Medium/High | Equity and equity related securities covered by Nifty Bank Index | 95% | 100% | High | Debt schemes, Debt & Money Market Instruments, including Tri Party Repo [^] , G-Secs and Cash | 0% | 5 % | Low to Medium | 25.11 | 5901 |
|--|-----------------------|---|---|--|-------------|-----------------------|--|--------------|--|---------|---------|-----------------|--|-----|------|----------------|--|-------|-----|---------------|-------|------|
| Instruments | Indicative Allocation | | Risk Profile | | | | | | | | | | | | | | | | | | | |
| | Minimum | Maximum | Low/Medium/High | | | | | | | | | | | | | | | | | | | |
| Equity and equity related securities covered by Nifty Bank Index | 95% | 100% | High | | | | | | | | | | | | | | | | | | | |
| Debt schemes, Debt & Money Market Instruments, including Tri Party Repo [^] , G-Secs and Cash | 0% | 5 % | Low to Medium | | | | | | | | | | | | | | | | | | | |
| Navi Nifty Midcap 150 Index Fund | Index Fund | An open-ended equity scheme replicating / tracking Nifty Midcap 150 Index | The investment objective of the scheme is to achieve return equivalent to Nifty Midcap 150 Index by investing in stocks of companies comprising Nifty Midcap 150 Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns. | <p>Under normal circumstances, the asset allocation pattern will be:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Instruments</th> <th colspan="2" style="width: 40%;">Indicative Allocation</th> <th style="width: 35%;">Risk Profile</th> </tr> <tr> <td></td> <th style="width: 15%;">Minimum</th> <th style="width: 15%;">Maximum</th> <th style="width: 10%;">Low/Medium/High</th> </tr> </thead> <tbody> <tr> <td>Equity and equity related securities covered by Nifty Midcap 150 Index</td> <td style="text-align: center;">95%</td> <td style="text-align: center;">100%</td> <td style="text-align: center;">High</td> </tr> <tr> <td>Debt schemes, Debt & Money Market Instruments, including Tri Party Repo[^], G-Secs and Cash</td> <td style="text-align: center;">0%</td> <td style="text-align: center;">5 %</td> <td style="text-align: center;">Low to Medium</td> </tr> </tbody> </table> | Instruments | Indicative Allocation | | Risk Profile | | Minimum | Maximum | Low/Medium/High | Equity and equity related securities covered by Nifty Midcap 150 Index | 95% | 100% | High | Debt schemes, Debt & Money Market Instruments, including Tri Party Repo [^] , G-Secs and Cash | 0% | 5 % | Low to Medium | 15.16 | 4331 |
| Instruments | Indicative Allocation | | Risk Profile | | | | | | | | | | | | | | | | | | | |
| | Minimum | Maximum | Low/Medium/High | | | | | | | | | | | | | | | | | | | |
| Equity and equity related securities covered by Nifty Midcap 150 Index | 95% | 100% | High | | | | | | | | | | | | | | | | | | | |
| Debt schemes, Debt & Money Market Instruments, including Tri Party Repo [^] , G-Secs and Cash | 0% | 5 % | Low to Medium | | | | | | | | | | | | | | | | | | | |
| Navi Nifty Next 50 Index Fund | Index Fund | An open-ended equity scheme replicating / tracking Nifty Next 50 Index | The investment objective of the Scheme is to invest in companies whose securities are included in Nifty Next 50 Index and to endeavor to achieve the returns of the index as closely as possible, though subject to tracking error. The objective is that the performance of the NAV of the Scheme should closely track the performance of the | <p>Under normal circumstances, the asset allocation pattern will be:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Instruments</th> <th colspan="2" style="width: 40%;">Indicative Allocation</th> <th style="width: 35%;">Risk Profile</th> </tr> <tr> <td></td> <th style="width: 15%;">Minimum</th> <th style="width: 15%;">Maximum</th> <th style="width: 10%;">Low/Medium/High</th> </tr> </thead> <tbody> <tr> <td>Equities and equity related securities covered by Nifty Next</td> <td style="text-align: center;">95%</td> <td style="text-align: center;">100%</td> <td style="text-align: center;">Medium to High</td> </tr> </tbody> </table> | Instruments | Indicative Allocation | | Risk Profile | | Minimum | Maximum | Low/Medium/High | Equities and equity related securities covered by Nifty Next | 95% | 100% | Medium to High | 60.28 | 23076 | | | | |
| Instruments | Indicative Allocation | | Risk Profile | | | | | | | | | | | | | | | | | | | |
| | Minimum | Maximum | Low/Medium/High | | | | | | | | | | | | | | | | | | | |
| Equities and equity related securities covered by Nifty Next | 95% | 100% | Medium to High | | | | | | | | | | | | | | | | | | | |

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| | | | | | | | | | |
|--|--|--|--|---------------------------------|----|-----|---------------|--|--|
| | | | Nifty Next 50 Index over the same period subject to tracking error. However, there is no assurance that the investment objective of the Scheme will be realized. | 50 Index | | | | | |
| | | | | Debt & Money Market Instruments | 0% | 5 % | Low to Medium | | |

L. Creation of Segregated Portfolio in the Scheme

Conditions for creation of Segregated Portfolio:

Creation of segregated portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:

1) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:

- a. Downgrade of a debt or money market instrument to 'below investment grade', or
- b. Subsequent downgrades of the said instruments from 'below investment grade', or
- c. Similar such downgrades of a loan rating.

2) In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as detailed above and implemented at the ISIN level.

3) Creation of segregated portfolio is optional and is at the discretion of the Navi AMC Limited (Formerly known as Essel Finance AMC Limited) (AMC).

4) AMC has a written down policy on Creation of segregated portfolio which is approved by the Trustees.

Definitions

1. The term 'segregated portfolio' shall mean a portfolio, comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme.

2. The term 'main portfolio' shall mean the scheme portfolio excluding the segregated portfolio.

3. The term 'total portfolio' shall mean the scheme portfolio including the securities affected by the credit event.

In accordance with SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/127 dated November 07, 2019, Creation of segregated portfolio in mutual fund schemes has been permitted in respect of unrated debt

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or money market instruments by mutual fund schemes of an issuer that does not have any outstanding rated debt or money market instruments, subject to the following terms:

- a. Segregated portfolio of such unrated debt or money market instruments may be created only in case of actual default of either the interest or principal amount. As per SEBI circular dated December 28, 2018, credit event is considered for creation of segregated portfolio, however for the purpose of SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/127 dated November 07, 2019, 'actual default' by the issuer of such instruments shall be considered for creation of segregated portfolio.
- b. AMCs shall inform AMFI immediately about the actual default by the issuer. Upon being informed about the default, AMFI shall immediately inform the same to all AMCs. Pursuant to dissemination of information by AMFI about actual default by the issuer, AMCs may segregate the portfolio of debt or money market instruments of the said issuer in terms of SEBI circular dated December 28, 2018.
- c. All other terms and conditions as stated in SEBI circular dated December 28, 2018 shall remain the same.

Process for Creation of Segregated Portfolio

- 1) On the date of credit event, AMC should decide on creation of segregated portfolio. Once AMC decides to segregate portfolio, it should:
 - a. seek approval of trustees prior to creation of the segregated portfolio.
 - b. immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. Navi Mutual Fund will also disclose that the segregation shall be subject to Trustee approval. Additionally, the said press release will be prominently disclosed on the website of the AMC.
 - c. ensure that till the time the trustee approval is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the scheme will be suspended for processing with respect to creation of units and payment on redemptions.
- 2) Once Trustee approval is received by the AMC:
 - a) Segregated portfolio will be effective from the day of credit event
 - b) AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information will also be submitted to SEBI.
 - c) An e-mail or SMS will be sent to all unit holders of the concerned scheme.
 - d) The NAV of both segregated and main portfolios will be disclosed from the day of the credit event.
 - e) All existing investors in the scheme as on the day of the credit event will be allotted equal number of units in the segregated portfolio as held in the main portfolio. The AMC shall work out with the Registrar & Transfer Agent viz., KFIN Technologies Pvt. Limited. The mechanics of unit creation to

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represent the holding of segregated portfolio and the same shall appear in the account statement of the unitholders.

f) No redemption and subscription will be allowed in the segregated portfolio. However, upon recovery of any money from segregated portfolio, it will be immediately distributed to the investors in proportion to their holding in the segregated portfolio.

g) AMC should enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests.

h) Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio. Investors subscribing to the Scheme will be allotted units only in the main portfolio based on its NAV.

3) If the trustees do not approve the proposal to segregate portfolio, AMC will issue a press release immediately informing investors of the same.

4) In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

Valuation and Processing of Subscription and Redemption Proceeds

Notwithstanding the decision to segregate the debt and money market instrument, the valuation process shall take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and Circular(s) issued thereunder.

All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as under:

i. Upon trustees' approval to create a segregated portfolio -

- Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
- Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.

ii. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

Disclosures

1. A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.

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2. Adequate disclosure of the segregated portfolio shall appear in all schemes related documents, in monthly and half yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.
3. The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
4. The information regarding number of segregated portfolios created in the Scheme shall appear prominently under the name of the Scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
5. The performance of the Scheme required to be disclosed at various places shall include the impact of creation of segregated portfolio and shall clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the scheme performance.
6. The disclosures at paragraph (d) and (e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/written-off.
7. The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

Monitoring by Trustees

In order to ensure timely recovery of investments of the segregated portfolio, Trustees shall ensure that:

1. The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
2. Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
3. An Action Taken Report (ATR) on the efforts made by the AMC to recover the investments of the segregated portfolio is placed in every meeting of the Trustees till the investments are fully recovered/ written-off.
4. The Trustees shall monitor the compliance of the SEBI circular in respect of creation of the segregated portfolio and disclose in the half-yearly trustee reports filed with SEBI, the compliance in respect of every segregated portfolio created.

In order to avoid mis-use of segregated portfolio, Trustees shall ensure to have put in place a mechanism to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs) etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of Navi AMC Ltd. (Formerly known as Essel Finance AMC Limited), including claw back of such amount to the segregated portfolio of the scheme.

TER for the Segregated Portfolio

- 1) AMC will not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.

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2) The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence. In addition to the TER mentioned above, the legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio as mentioned below.

3) The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.

4) The costs related to segregated portfolio shall in no case be charged to the main portfolio.

Risks associated with segregated portfolio

The unitholders may note that no redemption and subscription shall be allowed in segregated portfolio. However, in order to facilitate exit to unitholders in segregated portfolio, the AMC shall enable listing of units of segregated portfolio on the recognized stock exchange. The risks associated in regard to the segregated portfolio are as follows:

1. Investor holding units of segregated portfolio may not be able to liquidate their holding till the time recovery of money from the issuer.

2. Security comprising of segregated portfolio may not realise any value.

3. Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV. The trading price of units on the stock exchange may be significantly lower than the prevailing Net Assets Value (NAV) of the segregated portfolio.

4. Illustration of Segregated Portfolio:

| | |
|-----------------------|---------------------------|
| Portfolio Date | 31-Mar-19 |
| Downgrade Event Date | 31-Mar-19 |
| Downgrade Security | 7.65% C Ltd from AA+ to B |
| Valuation Marked Down | 25% |

Mr. X is holding 1000 Units of the Scheme, amounting to (1000*15.0573) Rs.15,057.3/-.

Portfolio before Downgrade Event

| Security Price | Rating | Type of the Security | Qty | Per Unit(Rs) | Market Value (Rs. in Lacs) | % of Net Assets |
|----------------|--------|----------------------|-----|--------------|----------------------------|-----------------|
| | | | | | | |

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|----------------------------|---------------|------------|------------------|---------------|-----------------|---------------|
| 7.80% A FINANCE LTD | CRA AAA | NCD | 3,200,000 | 102.812 | 3289.98 | 21.850 |
| 7.70 % B LTD | CRA AAA | NCD | 3,200,000 | 98.5139 | 3182.00 | 21.133 |
| 7.65 % C Ltd | CRA B* | NCD | 3,200,000 | 73.843 | 2362.97 | 15.693 |
| D Ltd (15/May/2019) | CRA A1+ | CP | 3,200,000 | 98.3641 | 3147.65 | 20.904 |
| 7.65 % E LTD | CRA AA | NCD | 3,200,000 | 98.6757 | 2960.27 | 19.660 |
| Cash / Cash Equivalents | | | | | 114.47 | 0.760 |
| Net Assets | | | | | 15057.34 | |
| Unit Capital (no of units) | | | | | 1000.00 | |
| NAV (Rs) | | | | | 15.0573 | |

* Marked down by 25% on the date of credit event. Before Marked down the security was valued at Rs.98.4570 per unit on the date of credit event i.e on 31st March 2019, NCD of C Ltd (7.65%) will be segregated as separate portfolio.

Main Portfolio as on 31st March 2019

| Security Price | Rating | Type of the Security | Qty | Per Unit(Rs) | Market Value (Rs. in Lacs) | % of Net Assets |
|----------------------------|---------|----------------------|-----------|--------------|----------------------------|-----------------|
| 7.80% A FINANCE LTD | CRA AAA | NCD | 3,200,000 | 102.812 | 3289.98 | 21.850 |
| 7.70 % B LTD | CRA AAA | NCD | 3,200,000 | 98.5139 | 3182.00 | 21.133 |
| D Ltd (15/May/2019) | CRA A1+ | CP | 3,200,000 | 98.3641 | 3147.65 | 20.904 |
| 7.65 % E LTD | CRA AA | NCD | 3,200,000 | 98.6757 | 2960.27 | 19.660 |
| Cash / Cash Equivalents | | | | | 114.47 | 0.760 |
| Net Assets | | | | | 12694.37 | |
| Unit Capital (no of units) | | | | | 1000.00 | |
| NAV (Rs) | | | | | 12.6944 | |

Segregated Portfolio as on 31st March 2019

| Security Price | Rating | Type of the Security | Qty | Per Unit(Rs) | Market Value (Rs. in Lacs) | % of Net Assets |
|----------------------------|---------------|----------------------|------------------|---------------|----------------------------|-----------------|
| 7.65 % C Ltd | CRA B* | NCD | 3,200,000 | 73.843 | 2362.97 | 15.693 |
| Unit Capital (no of units) | | | | | 1000.00 | |
| NAV (Rs) | | | | | 2.3630 | |

Value of Holding of Mr. X after creation of Segregated Portfolio

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| | Segregated Portfolio | Main Portfolio | Total Value(Rs.) |
|--------------------|----------------------|----------------|------------------|
| No of units | 1000 | 1000 | |
| NAV(Rs) | 2.3630 | 12.6944 | |
| Total value | 2362.97 | 12694.33 | 15057.30 |

Investors may note the essential difference between a segregated portfolio and non-segregated portfolio as follows:

- Where the portfolio is not segregated, the transactions will continue to be processed at NAV based prices. There will be no change in the number of units remaining outstanding.
- Where the portfolio is segregated, equal number of units are created and allotted to reflect the holding for the portion of portfolio that is segregated.
- Once the portfolio is segregated, the transactions will be processed at NAV based prices of main portfolio.
- Since the portfolio is segregated for distressed security, the additional units that are allotted cannot be redeemed. The units will be listed on the recognised stock exchange to facilitate exit to unit holders.
- Upon realisation of proceeds under the distressed security either in part or full, the proceeds will be paid accordingly. Based on the circumstances and developments, the AMC may decide to write off the residual value of the segregated portfolio.
- Unitholders may also note that the process followed by the AMC/Trustees regarding creation of segregated portfolios shall be in accordance with the provisions laid down by SEBI in this regard, from time to time.

III. UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

A. NEW FUND OFFER (NFO)

The Scheme forming part of this SID has already been launched.

| | |
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| Date of Inception/Allotment | |
| New Fund Offer Period | <p>NFO opens on: August 12, 2022 NFO closes on: August 23, 2022</p> |
| This is the period during which a new Scheme sells its Unit to the Investors. | <p>The AMC/Trustee reserves the right to close the NFO of the Scheme before the above mentioned date.</p> <p>The AMC/Trustee reserves the right to extend the closing date of the New Fund Offer Period, subject to the condition that the New Fund Offer shall not be kept open for more than 15 days.</p> <p>Any such changes shall be announced by way of a newspaper advertisement in one vernacular daily of Mumbai and one English national daily.</p> |
| New Fund Offer Price | Rs.10/- per unit. |

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| <p>This is the price per Unit that the Investors have to pay to invest during the NFO.</p> | | | | |
| <p>Minimum Amount for Application/Switch in the NFO</p> | <p>Rs. 500/- and in multiples of Re. 1/- thereafter.</p> | | | |
| <p>Minimum Target amount</p> <p>This is the minimum amount required to operate the Scheme and if this is not collected during the NFO period, then all the Investors would be refunded the amount invested without any return. However, if the AMC fails to refund the amount within 5 business days from the closure of the NFO, interest as specified by SEBI (currently 15% p.a.) will be paid to the Investors from the expiry of 5 business days from the date of closure of the Subscription period.</p> | <p>The Fund seeks to collect a minimum subscription amount of Rs. 5,00,00,000/- (Rupees Five Crores only) under the scheme.</p> | | | |
| <p>Maximum Amount to be raised (if any)</p> <p>This is the maximum amount which can be collected during the NFO period, as decided by the AMC.</p> | <p>There is no upper limit on the total amount to be collected in the New Fund Offer.</p> | | | |
| <p>Uniform disclosure on treatment of applications under Direct / Regular Plans</p> | <p style="text-align: center;">Scenario</p> | <p style="text-align: center;">Broker Code mentioned by the investor</p> | <p style="text-align: center;">Plan mentioned by the investor</p> | <p style="text-align: center;">Default Plan to be captured</p> |

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|-----------------------|---|---------------|---------------|--------------|--|
| | 1 | Not mentioned | Not mentioned | Direct Plan | |
| | 2 | Not mentioned | Direct | Direct Plan | |
| | 3 | Not mentioned | Regular | Direct Plan | |
| | 4 | Mentioned | Direct | Direct Plan | |
| | 5 | Direct | Not Mentioned | Direct Plan | |
| | 6 | Direct | Regular | Direct Plan | |
| | 7 | Mentioned | Regular | Regular Plan | |
| | 8 | Mentioned | Not Mentioned | Regular Plan | |
| Allotment | <p>Subject to the receipt of the minimum subscription amount, allotment would be made to all the valid applications of the Unitholders received during the New Fund Offer (NFO) period. The Fund will allot units and dispatch statement of accounts within 5 business days from the closure of the NFO. The units of the Scheme would be allotted at the face value of Rs. 10/- on the allotment date. Investors under the Scheme will have an option to hold the Units either in dematerialized (electronic) form or in physical form.</p> <p>In case of investors opting to hold Units in dematerialized mode, the Units will be credited to the investors' depository account (as per the details provided by the investor) not later than 5 Business Days from the date of closure of the NFO. Further, an holding statement could be obtained from the Depository Participants by the Investor. In case of investors opting to hold the Units in physical mode, on allotment, the AMC/Fund will send to the Unitholders, an account statement specifying the number of units allotted by way of physical form (where email address is not registered) and/or email and/or SMS within 5 Business Days from the date of closure of New Fund Offer to the registered address/e-mail address and/or mobile number.</p> <p>Allotment of units under the Scheme would be at the discretion of the Trustee. Subject to SEBI (Mutual Funds) Regulations, 1996, the AMC may also reject any application for subscription of units if the application is invalid or incomplete.</p> <p>Refer Section 'Account Statements' under the 'Ongoing Offer Details' for details regarding account statements.</p> | | | | |
| Refund | <p>In accordance with the Regulations, if the Scheme fails to collect the minimum subscription amount as specified above, the Fund shall be liable to refund the subscription amount money to the applicants.</p> <p>Full amount will be refunded within 5 business days of closure of NFO. If the Fund refunds the application amount later than 5 business days, interest @ 15% p.a. for delay period will be paid and charged to the AMC.</p> | | | | |
| Who can invest | The following persons (subject to, wherever relevant, purchase of unit of the | | | | |

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| <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the Scheme is suitable to your risk profile</p> | <p>scheme of the Mutual Fund, being permitted and duly authorized under their respective bye-laws/constitutions, and relevant statutory regulations) are eligible and may apply for Subscription to the Units of the Scheme:</p> <ol style="list-style-type: none"> 1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis; 2. Hindu Undivided Family (HUF) through Karta; 3. Minors through their parent / legal guardian; 4. Partnership Firms; 5. Limited Liability Partnerships 6. Proprietorship in the name of the sole proprietor; 7. Companies, Bodies Corporate, Public Sector Undertakings (PSUs.), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860(so long as the purchase of Unit is permitted under the respective constitutions; 8. Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions; 9. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorized to invest in mutual fund schemes under their trust deeds; 10. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) residing abroad on repatriation basis or on non-repatriation basis; 11. Foreign Institutional Investors (FIIs) and their sub-accounts registered with SEBI on repatriation basis; 12. Army, Air Force, Navy and other para-military units and bodies created by such institutions; 13. Scientific and Industrial Research Organizations; 14. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / RBI 15. Provident/ Pension/ Gratuity Fund to the extent they are permitted; 16. Qualified Foreign Investors (QFI) on repatriation basis; 17. Foreign Portfolio Investor (FPI) as registered with SEBI on repatriation basis; 18. Other schemes of Navi Mutual Fund or any other mutual fund subject to the conditions and limits prescribed by SEBI Regulations; 19. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme(s) 20. Such other person as maybe decided by the AMC from time to time. <p>Note: Minor Unit holder on becoming major shall submit application form along with prescribed documents to the AMC/Registrar to change the status from minor to major. On the day the minor attains the age of majority, the folio of minor shall be frozen for operation by the guardian and any transactions (including redemption) will not be permitted till the documents to change the</p> |
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| | <p>status are not received by AMC /RTA.</p> <p>Pursuant to SEBI Circular No. SEBI/HO/IMD/DF3/ CIR/P/2019/166 dated December 24, 2019 following process/ change shall be applicable with immediate effect with respect to Investments made in the name of a minor through a guardian:</p> <ul style="list-style-type: none"> • Payment for investment by means of Cheque, Demand Draft or any other mode shall be accepted from the bank account of the minor / Minor with guardian or from a joint account of the minor with the guardian only. For existing folios, in case the pay-out bank mandate is not held solely by minor or jointly by minor and guardian, the investors are requested to provide a change of Pay-out Bank mandate request before providing redemption request. • Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide KYC / FATCA details, updated bank account details including cancelled original cheque leaf of the new account and his/her specimen signature duly authenticated by banker/guardian. No further transactions shall be allowed till the status of the minor is changed to major. <p>Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme(s) and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions.</p> <p>Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme(s) and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions.</p> |
| <p>Who cannot invest</p> | <ul style="list-style-type: none"> • Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999 (FEMA Act) except where registered with SEBI as a FII or sub account of FII or otherwise explicitly permitted under FEMA Act/ by RBI/ by any other applicable authority. • Overseas Corporate Bodies (OCBs) • Non-Resident Indians residing in the Financial Action Task Force (FATF) declared non-compliant country or territory, (NCCTs); • Such other persons as may be specified by AMC from time to time. |
| <p>Where can you submit the filled up applications</p> | <p>Investors may submit the duly completed application forms along with the payment instrument at any of the Designated Investor Service Centers mentioned in this Scheme Information Document or any other location designated as such by the AMC, at a later date. The addresses of the Designated Investor Service Centers are given at the end of this Scheme</p> |

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| | <p>Information Document.</p> <p>As per the directives issued by SEBI, it is mandatory for an investor to declare his/her bank account number in the application form. This is to safeguard the interest of unitholders from loss or theft of their redemption cheques / DDs. Additionally, if the bank details provided by investors are different from the details available on instrument, AMC may seek additional details from investors to validate the bank details provided by investors.</p> |
| <p>Investors can also subscribe to the Units of the Scheme through MFSS facility of NSE and BSE StAR MF facility of BSE</p> | <p>Purchase/Redemption of units through Stock Exchange Infrastructure:</p> <p>The investors can purchase and redeem units of the scheme on Mutual Fund Services System (MFSS) of the National Stock Exchange of India Ltd. (NSE) and on the BSE Platform for Allotment and Repurchase of Mutual Funds (BSE StAR MF System) of Bombay Stock Exchange Limited (BSE).</p> <p>The following are the salient features of the abovementioned facility:</p> <ol style="list-style-type: none"> 1. The MFSS and BSE StAR MF System are the electronic platforms provided by NSE and BSE respectively to facilitate purchase/redemption of units of mutual fund scheme(s). The units of eligible schemes are not listed on NSE & BSE and the same cannot be traded on the stock exchange like shares. 2. The facility for purchase/redemption of units on MFSS/BSE StAR MF will be available on all business days between 9.00 a.m. to 3.00 p.m. or such other time as may be decided from time to time. 3. Eligible Participants <p>All the trading members of NSE and BSE who are registered with AMFI as mutual fund advisor and who are registered with NSE and BSE as Participants will be eligible to offer MFSS and BSE StAR MF System respectively ('Participants'). In addition to this, the Participants will be required to be empanelled with Navi AMC Ltd. (Formerly known as Essel Finance AMC Limited) and comply with the requirements which may be specified by SEBI/ NSE/ BSE from time to time.</p> <p>All such Participants will be considered as Official Points of Acceptance (OPA) of Navi Mutual Fund in accordance with the provisions of SEBI Circular No. SEBI/ IMD/CIR No.11/78450/06 dated October 11, 2006.</p> |
| | <p>4. Eligible investors</p> <p>The facility for purchase / redemption of units of the scheme will be available to existing as well as new investors. However, switching of units is not currently permitted. To purchase /redeem the units of the scheme through MFSS facility, an investor is required to sign up for MFSS by providing a letter to Participant in the format prescribed by NSE. For availing BSE StAR MF System, the investor must comply with operating guidelines issued by BSE.</p> <p>5. Investors have an option to hold units in either physical mode or</p> |

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| | <p>dematerialized (electronic) mode.</p> <p>6. Cut off timing for purchase /redemption of units</p> <p>Time stamping as evidenced by confirmation slip given by stock exchange mechanism will be considered for the purpose of determining applicable NAV and cut off timing for the transactions. The applicability of NAV will be subject to guidelines issued by SEBI on uniform cut-off time for applicability of NAV.</p> <p>7. The procedure for purchase/redemption of units through MFSS/BSE StAR MF System is as follows:</p> <p>A. Physical mode:</p> <p>Purchase of Units:</p> <p>i) The investor is required to submit purchase application form (subject to limits prescribed by NSE/BSE from time to time) along with all necessary documents to the Participant.</p> <p>ii) Investor will be required to transfer the funds to Participant.</p> |
| | <p>iii) The Participant shall verify the application for mandatory details and KYC compliance.</p> <p>iv) After completion of the verification, the Participant will enter the purchase order in the Stock Exchange system and issue system generated order confirmation slip to the investor. Such confirmation slip will be the proof of transaction till the investor receives allotment details from Participant.</p> <p>v) The Participant will provide allotment details to the investor.</p> <p>vi) The Registrar will send Statement of Account showing number of units allotted to the investor.</p> <p>Redemption of Units:</p> <p>i) The investor is required to submit redemption request (subject to limits prescribed by NSE/BSE from time to time) along with all necessary documents to Participant.</p> <p>ii) After completion of verification, the Participant will enter redemption order in the Stock Exchange system and issue system generated confirmation slip to the investor. The confirmation slip will be proof of transaction till the redemption proceeds are received from the Registrar.</p> <p>iii) The redemption proceeds will be directly sent by the Registrar through appropriate payment mode such as direct credit, NEFT or cheque/demand draft as decided by AMC from time to time, as per the bank account details available in the records of Registrar.</p> |

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| | <p>B. Depository mode:</p> <p>Purchase of Units:</p> <p>i) The investor intending to purchase units in Depository mode is required to have depository account (beneficiary account) with the depository participant of National Securities Depository Ltd. and/or Central Depository Services (India) Ltd.</p> <p>ii) The investor is required to place an order for purchase of units (subject to limits prescribed by NSE/BSE from time to time) with the Participant.</p> <p>iii) The investor should provide his Depository account details along with PAN details to the Participant. Where investor intends to hold units in dematerialized mode, KYC performed by Depository Participant will be considered compliance with applicable requirements specified in this regard in terms of SEBI circular ISD/AML/CIR-1/2008 dated December 19,2008</p> <p>iv) The Participant will enter the purchase order in the Stock Exchange system and issue system generated order confirmation slip to the investor. Such confirmation slip will be the proof of transaction till the investor receives allotment details from Participant.</p> <p>v) The investor will transfer the funds to the Participant.</p> <p>vi) The Participant will provide allotment details to the investor.</p> <p>vii) Registrar will credit units to the depository account of the investor directly through credit corporate action process.</p> <p>viii) Depository Participant will issue demit statement to the investor showing credit of units.</p> <p>Redemption of Units:</p> <p>i) Investors who intend to redeem units through dematerialized mode must either hold units in depository (electronic) mode or convert his existing units from statement of account mode to depository mode prior to placing of redemption order.</p> <p>ii) The investor is required to place an order for redemption (subject to limits prescribed by NSE/BSE from time to time) with the Participant. The investor should provide their Depository Participant on same day with Depository Instruction Slip with relevant units to be credited to Clearing Corporation pool account.</p> <p>iii) The redemption order will be entered in the system and an order confirmation slip will be issued to investor. The confirmation slip will be proof of transaction till the redemption proceeds are received from the Registrar.</p> <p>iv) The redemption proceeds will be directly sent by the Registrar through</p> |
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| | <p>appropriate payment mode such as direct credit, NEFT or cheque/demand draft as decided by AMC from time to time, as per the bank account details recorded with the Depository.</p> <p>8. An account statement will be issued by Navi Mutual Fund to investors who purchase/redeem units under this facility in physical mode. In case of investor who purchase/redeem units through this facility in dematerialized mode, his depository participant will issue demit statement showing credit/debit of units to the investor's accounts. Such demit statement given by the Depository Participant will be deemed to be adequate compliance with the requirements for dispatch of statement of account prescribed by SEBI.</p> <p>9. Investors should note that electronic platform provided by NSE/BSE is only to facilitate purchase/redemption of units in the Scheme. In case of non-commercial transaction like change of bank mandate, nomination etc. the Unit holder should submit such request to the Investor Services Center of Navi Mutual Fund in case of units held in physical mode. Further in case of units held in dematerialized mode, requests for change of address, bank details, nomination should be submitted to his Depository Participant.</p> <p>10. Investors will be required to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/NSDL/CDSL and Navi Mutual Fund to purchase/redeem units through stock exchange infrastructure.</p> <p>11. Investors should note that the terms & conditions and operating guidelines issued by NSE/BSE shall be applicable for purchase/ redemption of units through stock exchange infrastructure.</p> |
| <p>Restriction on redemption</p> | <p>In accordance with SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/57 dated 31 May 2016, following requirements will be observed before imposing restriction on redemption in a scheme of Mutual Fund:</p> <ol style="list-style-type: none"> a. Restrictions may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as: <ol style="list-style-type: none"> i. Liquidity issues, i.e. when markets at large become illiquid affecting almost all securities and not due to illiquidity of a specific security in the portfolio of a scheme due to poor investment decision. ii. Market failures or exchange closures due to unexpected events including political, economic, monetary or other emergencies. iii. Operational issues, i.e. exceptional circumstances caused by force majeure, unpredictable operational problems and technical failures. b. Restrictions on redemptions will be imposed for more than 10 working days in any 90 days period, and will be imposed only after approval from AMC and Trustee Boards and intimation to SEBI. c. There will not be any restriction on redemption for requests upto Rs. 2 lakh and for any redemption request above Rs. 2 lakh, the restriction would not |

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| | apply on the first Rs. 2 lakh |
| How to Apply | <ol style="list-style-type: none"> 1. Applications filled up and duly signed by all joint investors should be submitted along with the cheque/draft/other payment instrument or instruction to a designated ISC/Official Point of acceptance of AMC or the Registrar. 2. All cheques and bank drafts must be drawn in favour of "a Specific Scheme" and the name of the respective Plan should also be mentioned and crossed "A/c Payee only". 3. The investor needs to submit to Registrar/AMC a blank cancelled cheque or its photocopy, self-attested PAN copy and Know Your Customer number, in-person verification, self-attested UIDAI copy, CKYC KRA-KYC form and other documents as asked by Registrar/AMC. 4. Investors may please note that Micro SIP will be applicable for all the Schemes of Navi Mutual Fund. 5. Any subsequent changes in address or other details could be intimated to any of the POS (with relevant documentary evidence) and the same will get updated in all the mutual funds where the investor has invested. 6. The Application Forms/Change Request Forms for KYC are available at the ISC of AMC and Karvy and at the website of Mutual Fund (www.navimutualfund.com). 7. Applicants must satisfy the minimum Application Amount requirements mentioned in the SID of the respective schemes of the Mutual Fund. 8. Investors are requested to use the application forms/transaction forms which have spaces for ARN Code, Sub broker code and the EUIN. 9. Investors / unit holders can also submit their financial and non-financial transactions pertaining to the Scheme through MF Utility, either electronically or physically at its authorized Points of Service ("POS"). 10. Any registered user of MFCentral, requiring submission of physical document as per the requirements of MFCentral, may do so at any of the designated Investor Service Centres or collection centres of KFIN or CAMS. 11. Applications not complete in any respect are liable to be rejected. 12. The AMC / Trustee retains the sole and absolute discretion to reject any application if the application is invalid or incomplete. <p>Payment Mode</p> <p>Payment can be made by either</p> <ul style="list-style-type: none"> • cheque; |

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| | <ul style="list-style-type: none"> • draft (i.e. demand draft or bank draft); or • a payment instrument (such as pay order, banker's cheque, etc.) • a payment mode as may be approved by the AMC from time to time. • Applications Supported by Blocked Amount. <p>Transaction Charges</p> <p>A transaction charge per subscription of Rs.10,000/- and above will be charged from the investors and paid to distributors / agents (who have opted to receive the transaction charges) w.e.f. 1 November 2011, as stated in SAI. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor.</p> <p>For detailed procedure investors are advised to refer to the SAI and Application Form of the Mutual Fund.</p> |
| <p>Listing</p> | <p>Navi Nifty India Manufacturing Index Fund is an open-ended Scheme replicating/tracking Nifty India Manufacturing Index under which Sale and Repurchase will be made on a continuous basis and therefore listing on stock exchanges is not envisaged.</p> <p>However, the AMC/Trustee reserves the right to list the Units as and when considered necessary in the interest of Unit holders of the Fund.</p> |
| <p>Trading in units through stock exchange Mechanism</p> | <p>Trading in units through stock exchange mechanism. The AMC may tie-up with NSE/ BSE or any other recognized Exchange to offer Investors the facility of transacting in units through the stock exchange mechanism. Transactions conducted through the stock exchange mechanism shall be governed by the SEBI (Mutual Fund) Regulations 1996 and operating guidelines and directives issued by NSE, BSE or such other recognised exchange in this regard.</p> |
| <p>Special Products / facilities available during the NFO</p> | <p>Systematic Investment Purchase (SIP) and Switch In facility would be available.</p> <p>For details investors are requested to refer to paragraph 'Special Products available' under given in the document under Ongoing Offer Details.</p> <p>SWITCHING OPTIONS</p> <p>During the NFO period (Switch request will be accepted upto 3.00 p.m. till the last day of the NFO), the Unit holders will be able to invest in the NFO under the Scheme by switching part or all of their Unit holdings held in any other scheme(s) / plan (s) offered by the Mutual Fund to this Scheme. This option will be useful to Unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual Fund in order to meet their changed investment needs.</p> |
| <p>The policy regarding reissue of Repurchased Units, including the maximum extent, the manner of reissue, the</p> | <p>Units once redeemed will be extinguished and will not be reissued.</p> |

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| entity (the Scheme or the AMC) involved in the same. | |
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B. Ongoing Offer Details:-

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| <p>Ongoing Offer Period</p> <p>This is the date from which the Scheme will reopen for Subscriptions/Redemptions after the closure of the NFO period.</p> | <p>The Scheme will reopen for subscription and redemption on or before: Within 5 business days from date of allotment.</p> |
| <p>Ongoing price for Subscription (purchase)/Switch-in(from other Schemes/Plans of the Mutual Fund) by investors.</p> <p>This is the price you need to pay for purchase/Switch-in.</p> | <p>At the Applicable NAV – Entry Load</p> <p>Example: If the Applicable NAV is Rs. 10, Entry Load is currently not applicable, hence 0, then purchase price will be:</p> <p>= Rs. 10 –0</p> <p>= Rs. 10/-</p> |
| <p>Ongoing price for Redemption (sale) /Switch outs (to other schemes/plans of the Mutual Fund) by Investors.</p> <p>This is the price you will receive for redemptions/ Switch outs.</p> | <p>At the Applicable NAV subject to prevailing exit loads.</p> <p>Ongoing price for redemption/Switch out (to other Schemes/Plans of the Mutual Fund) is price which a Unit holder will receive for redemption/Switch-outs. During the continuous offer of the Scheme, the Unit holder can redeem the Unit at Applicable NAV, subject to payment of Exit Load, if any. It will be calculated as follows:</p> <p>Redemption Price = Applicable NAV*(1-Exit Load, if any)</p> <p>Example: If the Applicable NAV is Rs. 10, Exit Load is 2% then redemption price will be:</p> <p>= Rs. 10* (1-0.02)</p> <p>= Rs. 9.80</p> <p>Investors/Unit holders should note that the AMC/Trustee has right to modify existing Load structure and to introduce Loads subject to a maximum limits prescribed under the Regulations.</p> <p>Any change in Load structure will be effective on prospective basis and will not affect the existing Unit holder in any manner.</p> <p>However, the Mutual Fund will ensure that the Redemption Price will not be lower than 95 % of the Applicable NAV The Purchase Price shall be at applicable NAV.</p> |
| Cut off timing for Subscriptions/ | i. For Purchases including switch-ins: |

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| <p>redemptions/ Switches.</p> <p>This is the time before which your application(complete in all respects) should reach the Official Points of Acceptance</p> | <ul style="list-style-type: none"> • In respect of valid applications received upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the Scheme before the cut-off time - the closing NAV of the day shall be applicable. • In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the Scheme either on the same day or before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable. • In respect of valid applications, with outstation cheques / demand drafts not payable at par at the Official Point(s) of Acceptance where the application is received, closing NAV of the day on which the cheque / demand draft is credited to the Bank account of scheme shall be applicable. <p>Redemptions including Switch - outs:</p> <ul style="list-style-type: none"> • In respect of valid applications received up to 3.00 p.m. – same day’s closing NAV shall be applicable. • In respect of valid applications received after 3.00 p.m. - the closing NAV of the next Business Day shall be applicable. • With respect to investors who transact through the stock exchange, a confirmation slip given by the stock exchange mechanism shall be considered for the purpose of determining Applicable NAV for the Scheme and cut off timing for the transactions. |
| <p>Where can the applications for purchase/redemption/ Switches are submitted?</p> | <p>The application forms for purchase/redemption of units directly with the Fund can be submitted at the Official Points of Acceptance /Investor Service Center (ISC) of Navi Mutual Fundas mentioned on the last page of SID</p> |
| <p>Minimum amount for Purchase/Redemption/Switches</p> | <p>Minimum amount for purchase/Switch in Rs. 500/- and in multiples of Re 1/- thereafter</p> <p>Minimum Additional Purchase Amount Rs. 100/- and in multiples of Re. 1/-</p> <p>Minimum Redemption Amount/Switch Out Minimum Redemption - Rs. 500/- or 100 Units or account balance whichever is lower in respect of each Option. In case the Investor specifies the number of Units and amount the number of Units shall be considered for Redemption. In case the Unit holder does not specify the number or amount, the request will not be processed.</p> |
| <p>Minimum balance to be</p> | <p>There is no minimum balance requirement.</p> |

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| <p>maintained and consequences of non-maintenance.</p> <p>Special Products Available</p> | <p>Systematic Investment Plan(SIP) SIP is a facility enabling investors to save and invest in the Scheme at frequency/dates prescribed by the Mutual Fund, by submitting post-dated cheques / payment instructions.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Particulars</th> <th style="text-align: left;">Frequency</th> <th style="text-align: left;">Details</th> </tr> </thead> <tbody> <tr> <td rowspan="4" style="vertical-align: top;">Minimum number of installments and minimum amount per SIP installment</td> <td style="text-align: center;">Fortnightly</td> <td>24 installments of Rs. 500/- each and in multiples of Rs. 100/- thereafter</td> </tr> <tr> <td style="text-align: center;">Monthly</td> <td>12 installments of Rs. 500/- each and in multiples of Rs. 100/- thereafter</td> </tr> <tr> <td style="text-align: center;">Quarterly</td> <td>4 installments of Rs. 1,000/- each and in multiples of Rs. 100/- thereafter</td> </tr> <tr> <td style="text-align: center;">Half Yearly</td> <td>2 installments of Rs. 2,000/- each and in multiples of Rs. 100/- thereafter</td> </tr> <tr> <td rowspan="4" style="vertical-align: top;">SIP Dates</td> <td style="text-align: center;">Fortnightly</td> <td>Every alternate Wednesday</td> </tr> <tr> <td style="text-align: center;">Monthly</td> <td>Any Day of the month except 29th, 30th, 31st</td> </tr> <tr> <td style="text-align: center;">Quarterly</td> <td>Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29th, 30th, 31st</td> </tr> <tr> <td style="text-align: center;">Half Yearly</td> <td>Any Day of the month except for each Half Yearly (i.e. September, March) except 29th, 30th, 31st</td> </tr> </tbody> </table> <p>Unit holder can enroll for the SIP facility by submitting duly completed Enrolment Form at the Official Point(s) of Acceptance.</p> <p>If the SIP period is not specified by the unit holder then the SIP enrolment will be deemed to be for perpetuity and processed accordingly.</p> <p>Default option :Growth Default date – 07th of every month/quarter/half yearly Default frequency – Monthly</p> <p>SIP through Electronic Clearing System (ECS)/Direct Debit</p> <p>Investors / Unit holders may also enroll for SIP facility through Electronic Clearing Service (Debit Clearing) of the RBI or for SIP</p> | Particulars | Frequency | Details | Minimum number of installments and minimum amount per SIP installment | Fortnightly | 24 installments of Rs. 500/- each and in multiples of Rs. 100/- thereafter | Monthly | 12 installments of Rs. 500/- each and in multiples of Rs. 100/- thereafter | Quarterly | 4 installments of Rs. 1,000/- each and in multiples of Rs. 100/- thereafter | Half Yearly | 2 installments of Rs. 2,000/- each and in multiples of Rs. 100/- thereafter | SIP Dates | Fortnightly | Every alternate Wednesday | Monthly | Any Day of the month except 29 th , 30 th , 31 st | Quarterly | Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29 th , 30 th , 31 st | Half Yearly | Any Day of the month except for each Half Yearly (i.e. September, March) except 29 th , 30 th , 31 st |
|---|---|---|-----------|---------|---|-------------|--|---------|--|-----------|---|-------------|---|------------------|-------------|---------------------------|---------|--|-----------|---|-------------|--|
| Particulars | Frequency | Details | | | | | | | | | | | | | | | | | | | | |
| Minimum number of installments and minimum amount per SIP installment | Fortnightly | 24 installments of Rs. 500/- each and in multiples of Rs. 100/- thereafter | | | | | | | | | | | | | | | | | | | | |
| | Monthly | 12 installments of Rs. 500/- each and in multiples of Rs. 100/- thereafter | | | | | | | | | | | | | | | | | | | | |
| | Quarterly | 4 installments of Rs. 1,000/- each and in multiples of Rs. 100/- thereafter | | | | | | | | | | | | | | | | | | | | |
| | Half Yearly | 2 installments of Rs. 2,000/- each and in multiples of Rs. 100/- thereafter | | | | | | | | | | | | | | | | | | | | |
| SIP Dates | Fortnightly | Every alternate Wednesday | | | | | | | | | | | | | | | | | | | | |
| | Monthly | Any Day of the month except 29 th , 30 th , 31 st | | | | | | | | | | | | | | | | | | | | |
| | Quarterly | Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29 th , 30 th , 31 st | | | | | | | | | | | | | | | | | | | | |
| | Half Yearly | Any Day of the month except for each Half Yearly (i.e. September, March) except 29 th , 30 th , 31 st | | | | | | | | | | | | | | | | | | | | |

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| | <p>Direct Debit Facility available with specified Banks / Branches. In order to enroll for SIP ECS Debit facility or Direct Debit Facility, an Investor must fill-up the Application Form for SIP ECS/ Direct Debit facility.</p> <p>In case of SIP with payment mode as ECS/Direct Debit, Investors shall be required to submit a cancelled cheque or a photocopy of a cheque of the bank account for which the ECS/debit mandate is provided.</p> <p>All SIP cheques/payment instructions from 2nd to the last should be of the same amount and same date (excluding first cheque).</p> <p>However, there should be a gap of 30 days between first SIP Installment and the second installment in case of SIP started during ongoing offer.</p> <p>Investors will have the right to discontinue the SIP facility at any time by sending a written request to any of the Official Point(s) of Acceptance. Notice of such discontinuance should be received at least 30 days prior to the due date of the next debit. On receipt of such request, the SIP facility will be terminated. It is clarified that if the Fund fails to get the proceeds from three Installments out of a continuous series of Installments submitted at the time of initiating a SIP (Subject to a minimum under SIP i.e. 12 months), the SIP is deemed as discontinued.</p> <p>Units will be allotted at the Applicable NAV of the respective dates on which the investments are sought to be made. In case the date falls on a Holiday or falls during a Book Closure period, the immediate next Business Day will be considered for this purpose.</p> <p>An extension of an existing SIP will be treated as a new SIP on the date of such application, and all the above conditions need to be met with.</p> <p>The Load structure prevailing at the time of submission of the SIP application (whether fresh or extension) will apply for all the Installments indicated in such application.</p> <p>Transaction charges on SIP will be applicable only if the total commitment through SIPs amounts to Rs.10,000/- and above and will be recovered in a maximum of 4 installments.</p> <p>For applicable Load on Purchases through SIP, please refer</p> |
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paragraph 'Load Structure' given in the document.

The AMC reserves the right to change / modify Load structure and other terms and conditions under the SIP prospectively at a future date. Please refer to the SIP Enrolment Form for terms & conditions before enrolment.

Systematic Transfer Plan (STP)

STP is a facility given to the Unit holders to transfer sums on periodic basis from one scheme to another schemes launched by the Mutual Fund from time to time by giving a single instruction.

Investors can opt for the Systematic Transfer Plan by investing a lump sum amount in one scheme of the fund and providing a standing instruction to transfer sums at regular intervals

| Particulars | Frequency | Details |
|--|------------------|---|
| Frequency and Transaction Dates | Daily | Every Business Day |
| | Weekly | Every Wednesday |
| | Fortnightly | Every Alternate Wednesday |
| | Monthly | 1 st , 7 th , 10 th , 15 th , 20 th or 25 th of every month or all 5 dates. |
| Minimum number of transfers and minimum amount per STP | Daily | Rs. 50/- each per transfer |
| | Weekly | 12 transfers of |
| | Fortnightly | Rs. 500/- each |
| | Monthly | |

If any STP transaction due date falls on a non-Business day, then the respective transactions will be processed on the immediately succeeding Business Day for both the schemes.

STP can be into any other scheme (as may be permitted by the Scheme Information Document of the respective schemes) of Navi Mutual Fund. Investors could also opt for STP from an existing account by quoting their account / folio number.

Default Option : Growth

Default Date – 07th

Default Frequency - Monthly

A minimum period of 7 working days shall be required for registration under STP.

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| | <p>For daily frequency, the commencement date for transfers shall be the 15th day (or the next business day, if that day is a non-business day) from the date of receipt of a valid request.</p> <p>Thereafter, transfers shall be affected on all business days at NAV based prices, subject to applicable load.</p> <p>Units will be allotted/ redeemed at the applicable NAV of the respective dates of the Scheme on which such investments/withdrawals are sought from the Scheme.</p> <p>Units will be allotted/ redeemed at the applicable NAV of the respective dates of the Scheme on which such investments/withdrawals are sought from the Scheme.</p> <p>The AMC reserves the right to introduce STPs at any other frequencies or on any other dates as the AMC may feel appropriate from time to time. In the event that such a day is a Holiday, the transfer would be affected on the next Business Day.</p> <p>The STP may be terminated on a written notice of 7 days by a Unit holder of the Scheme and it will terminate automatically if all Units are liquidated or withdrawn from the account or upon the Funds' receipt of notification of death or incapacity of the Unit holder.</p> <p>Discontinuation of daily STP may happen in either of the following cases occurring first:</p> <ol style="list-style-type: none"> 1. Daily STP will be automatically discontinued / terminated if all units are redeemed or transferred from the "Out" Scheme. Further, if the outstanding balance in "Out" Scheme does not cover the Daily STP transfer amount, no transfer shall be affected and Daily STP shall be terminated. 2. Unitholders will have the right to discontinue the Daily STP facility at any time by sending a written request to the AMC/Mutual Fund. Termination of Daily STP shall be effected from 15th Business day falling from the date of receipt of such request. <p>Systematic Withdrawal Plan</p> <p>Unit holders have the benefit of availing the choice of Systematic Withdrawal Plan. The SWP allows the Unit holder to</p> |
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withdraw a specified sum of money each month/quarter from his investments in the Schemes. SWP is ideal for investors seeking a regular inflow of funds for their needs. It is also ideally suited to retirees or individuals, who wish to invest lump sum and withdraw from the investment over a period of time.

The amount thus withdrawn by redemption will be converted into Units at Applicable NAV based prices and the number of Units so arrived at will be subtracted from the Units balance to the credit of that Unit holder. The Unit holder may avail of this Option by writing to any of the Investor Service Centre's, after the close of the New Fund Offer Period.

Unit holders may change the amount of withdrawals or the period of withdrawals by giving a 15 days written notice. The SWP may be terminated on a written notice by a Unit holder and it will terminate automatically if all the Units are liquidated or withdrawn from the account or the holdings fall below Rs.1000 under the monthly option or Rs 3000 under the quarterly option (subject to the Unit holder failing to invest sufficient funds to bring the value of their holdings to the minimum amount of Rs. 5,000 after the completion of SWP, within 30 days after the balance shall have fallen below the minimum holdings) or upon the Mutual Fund's receipt of notification of death or incapacity of the first Unit holder.

There are two options available under SWP viz. - Monthly option and Quarterly option, the details of which are given below:

| Particulars | Monthly Option | Quarterly Option |
|----------------------|---------------------------------------|--|
| Minimum Value of SWP | Rs. 500/- or 50 units | Rs. 1500 or 150 units |
| Additional amount | In multiples of Rs. 100/- or 10 units | In multiples of Rs. 100/- or 10 units |
| Date of SWP Request | 5 th of the month | 5 th of April, July, October, January |

Default Option : Monthly option

Contingent Deferred Sales Charge (CDSC)/Exit Load if any is applicable to SWP. At present there is no CDSC/Exit load for SWP for purchases/switch in made for Rs 10 crores and below. However the AMC reserves the right to accept SWP applications of different amounts, dates and frequency.

Switching Options

Inter - Scheme Switching option

Unit holders under the Scheme have the option to Switch part or

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| | <p>all of their Unit holdings in the Scheme to any other Scheme offered by the Mutual Fund from time to time. The Mutual Fund also provides the Investors the flexibility to Switch their investments from any other scheme(s) / plan (s) offered by the Mutual Fund to this Scheme. This option will be useful to Unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual Fund in order to meet their changed investment needs.</p> <p>The Switch will be effected by way of a Redemption of Units from the Scheme at Applicable NAV, subject to Exit Load, if any and reinvestment of the Redemption proceeds into another Scheme offered by the Mutual Fund at Applicable NAV and accordingly the Switch must comply with the Redemption rules of the Switch out Scheme and the Subscription rules of the Switch in Scheme.</p> <p>SIP Pause Facility: SIP Pause facility gives option to pause the SIP for a period ranging from 1month up to 6 months in a respective scheme. Basic Terms and conditions are as follows:</p> <ul style="list-style-type: none"> • The applicant will have the right to pause SIP which is directly registered with Navi Mutual Fund. • An investor who wishes to request for SIP Pause facility shall duly fill the SIP Pause Form and submit the same at the office of Navi Mutual Fund or KFin Service Centre or online /app of Navi Mutual Fund. • A valid form for SIP Pause facility will be processed within 15 days from the date of receipt of the same. • SIP Pause facility would allow existing investor to 'Pause' their SIP for a specified period of time i.e. Minimum 1 month and Maximum 6months. • There would be no restriction on the number of times a SIP can be paused. • SIP Pause facility shall be available where 'SIP Facility' is available in the Schemes of Navi Mutual Fund. • SIP Pause Facility is applicable only for AMC initiated debit instructions i.e. ECS/NACH/Direct Debit, etc. • SIP Pause Facility is not possible for investors having Standing Instructions with banks. • The SIP shall continue from the subsequent instalment after the completion of pause period automatically. • If the SIP pause period is coinciding with the SIP Top Up facility, the SIP instalment amount post completion of pause period would be inclusive of SIP Top Up amount. For e.g. SIP instalment amount prior to pause period is Rs. 5,000/- and SIP Top Up amount is Rs.1,000/- . Ifthe pause period is completed |
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| | <p>after date of SIP Top Up, then the SIP instalment amount post completion of pause period shall be Rs.6,000/-.</p> <ul style="list-style-type: none"> • Incomplete SIP Pause Form in any respect would be liable to be rejected. • The investor hereby agrees to indemnify and not hold responsible, the AMC and its employees, the R&T agent and the service providers in case his/her bank is not able to effect any of the payment instructions for whatsoever reason. | | | | | | | | |
|--|---|---------------|---------------------|---------|--|-----------|---|-------------|--|
| Option to hold units In Dematerialized (Demat) Form | <p>Pursuant to SEBI Circular no. CIR/IMD/DF/9/2011 dated May 19, 2011, effective October 1, 2011; Navi Mutual Fund will provide an option to the investors of the Fund to mention demat account details in the subscription form, in case they desire to hold units in the dematerialized mode. The option to subscribe to the units in the dematerialized mode is available for all the schemes of the Fund, except for subscription through Systematic Investment Plan (SIP) and for plans / options.</p> | | | | | | | | |
| Any Day Systematic Investment Plan (SIP) | <p>Investors can also choose any day or date, as applicable, of his / her preference as provided below:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">SIP Frequency</th> <th style="text-align: center;">Choice of Day/Date*</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Monthly</td> <td style="text-align: center;">Any Day of the month except 29th, 30th, 31st</td> </tr> <tr> <td style="text-align: center;">Quarterly</td> <td style="text-align: center;">Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29th, 30th, 31st</td> </tr> <tr> <td style="text-align: center;">Half Yearly</td> <td style="text-align: center;">Any Day of the month except for each Half Yearly (i.e. September, March) except 29th, 30th, 31st</td> </tr> </tbody> </table> <p>*In case the chosen date falls on a Non-Business Day, then the SIP will be processed on the immediate next Business Day.</p> <p>* In case the SIP date is not specified or in case of ambiguity, the SIP transaction will be processed on 7th of the subsequent month in which application for SIP registration was received. In case the end date is not specified, SIP will continue till it receives termination notice from the investor.</p> <p>All other terms and conditions pertaining to SIP shall remain the same. The Trustee/AMC reserves the right to change/modify the terms and conditions of the SIP.</p> | SIP Frequency | Choice of Day/Date* | Monthly | Any Day of the month except 29 th , 30 th , 31 st | Quarterly | Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29 th , 30 th , 31 st | Half Yearly | Any Day of the month except for each Half Yearly (i.e. September, March) except 29 th , 30 th , 31 st |
| SIP Frequency | Choice of Day/Date* | | | | | | | | |
| Monthly | Any Day of the month except 29 th , 30 th , 31 st | | | | | | | | |
| Quarterly | Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29 th , 30 th , 31 st | | | | | | | | |
| Half Yearly | Any Day of the month except for each Half Yearly (i.e. September, March) except 29 th , 30 th , 31 st | | | | | | | | |
| Registering Multiple Bank Accounts (Pay-in bank accounts) | Registering Multiple Bank Accounts (Pay-in bank accounts) | | | | | | | | |

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| | <ol style="list-style-type: none"> 1. The AMC has introduced the facility of registering Multiple Bank Accounts in respect an investor folio. 2. Registering of Multiple Bank Accounts will enable the Fund to systematically validate the Pay-in payment and avoid acceptance of third party payments. “Pay-in” refers to payment by the Fund to the Investor. 3. Investor can register up to 5 Pay-in bank accounts in case of individuals and HUFs, and up to 10 in other cases. 4. In case of Multiple Registered Bank Account, Investor may choose one of the registered bank accounts for the credit of redemption proceeds (being “Pay-out bank account”). Investor may, however, specify any other registered bank accounts for credit for redemption proceeds at the time of requesting for the redemption. Investor may change such Pay-out Bank Account, as necessary, through written instructions. 5. For the purpose of registration of bank account(s), Investor should submit Bank Mandate Registration Form together with any of the following documents. <ol style="list-style-type: none"> i) Cancelled cheque leaf in respect of bank account to be registered; or ii) Bank Statement/Pass Book page with the Investor’s bank account number, name and address. 6. The AMC will register the bank account only after verifying that the sole/1st Joint holder is the holder/one of the joint holders of the bank account. In case if the copy of documents is submitted, Investor shall submit the original to the AMC/Service Center for verification and the same shall be returned. 7. Investors may note that in case where his bank account number has changed for any reason, a letter issue by the bank communicating such change is also required to be submitted along with the Bank Mandate Registration Form. 8. In case of existing Investors, their existing registered bank mandate, and in case of new Investors, their bank account details as mentioned in the Application Form shall be treated as default account for Pay-out, if they have not specifically designated a default Pay-out bank account. Investors may change the same through written instructions. 9. Where an Investor proposes to delete his existing default Pay-out account, he shall compulsorily designate another account as default account. 10. In case of modification in the Bank Mandate, the AMC may provide for a cooling period of up to 10 days for revised mandate/default Bank Account.. The same shall be |
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| | <p>communicated to the Investor through such means as may be deemed fit by the AMC.</p> <p>Investors may also note the terms and conditions as appearing in the Multiple Bank Account Registration Form available at the Investor Service Center/AMC Website. The AMC may request for such additional documents or information as it may deem fit for registering the aforesaid Bank Accounts.</p> |
| <p>Accounts Statements</p> | <p>For normal transactions during ongoing sales and repurchase:</p> <ul style="list-style-type: none"> • The AMC shall send an allotment confirmation specifying the units allotted by way of email and / or SMS within 5 Business Days of receipt of valid application / transaction to the Unit holders registered e-mail address and /or mobile number. • A consolidated account statement for each calendar month to the Unit holder(s) in whose folio(s) transaction(s) has/ has taken place during the month on or before 15th of the succeeding month shall be sent by mail or e-mail. • In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS/ account statement. • The transactions viz. purchase redemption, switch, etc., carried out by the Unit holders shall be reflected in the CAS on the basis of Permanent Account Number (PAN). • The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN. • For folios not included in the CAS (due to non-availability of PAN), the AMC shall issue monthly account statement to such Unit holder(s), for any financial transaction undertaken during the month on or before 10th of succeeding month by mail or email. • In case of a specific request received from the Unit holders, the AMC will provide an account statement (reflecting transactions of the Fund) to the investors within 5 Business Days from the receipt of such request, by mail/email. • The Unit holder without any charges may request for a physical account statement by writing to/calling the AMC/ISC/RTA. The Mutual AMC shall dispatch an account |

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| | <p>statement within 5 Business Days from the date of the receipt of request from the Unit holder.</p> <p>Half Yearly Consolidated Account Statement (CAS)</p> <p>The CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 21st day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical.</p> <p>The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.</p> <p>The Account Statement shall state that the net investment as gross subscription less transaction charges, if any and specify the no. of units allotted against the net investment.</p> <p>Annual Account Statement:</p> <p>No Account Statements will be issued by the AMC to Unit holders who hold units in dematerialized mode. For Units in dematerialised mode, the Account Statements may be obtained by the Investor from the depository participants with whom the investor holds the DP account.</p> <p>CAS for investors having Demat account:</p> <ul style="list-style-type: none"> • Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository. • Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. For PANs which are common between depository and the AMC, the depository shall send the CAS. In other cases (i.e. PANs with no demat account and only MF units holding), the AMC/RTA shall continue to send the CAS to its unit holders as is being done presently in compliance with the Regulation 36(4) of the SEBI (Mutual Funds) Regulations. <ul style="list-style-type: none"> • The CAS shall be generated on a monthly basis. • If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within fifteen days from the month end. In case, there is no transaction in any of the mutual fund folios and |
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| | <p>demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.</p> <ul style="list-style-type: none"> • In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository which will consolidate details across depositories and MF investments and dispatch the CAS to the investor. However, option shall be given to the demat account holder by the default depository to choose the depository through which the investor wishes to receive the CAS. • Where statements are presently being dispatched by email either by the Mutual Funds or by the Depositories, CAS shall be sent through email. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system. • If an investor does not wish to receive CAS, an option shall be given to the investor to indicate negative consent. <p>The dispatch of CAS by the depository would constitute compliance by the AMC/ the Fund with the requirement under Regulation 36(4) of SEBI (Mutual Fund) Regulations.</p> <p>The AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).</p> |
| <p>Redemption</p> | <p>How to Redeem</p> <p>A Transaction Slip can be used by the Unit Holder to request for Redemption. The requisite details should be entered in the Transaction Slip and submitted at an ISC/Official Point of Acceptance. Transaction Slips can be obtained from any of the ISCs/Official Points of Acceptance.</p> <p>Procedure for payment of redemption:</p> <p>1. Resident Investors</p> <p>Redemption proceeds will be paid to the investor through Real Time Gross Settlement (RTGS), NEFT, Direct Credit, Cheque or Demand Draft.</p> <p>a) If investor has provided IFSC code in the application form, by default redemption proceeds shall be to be credited to Investor's account through RTGS/NEFT.</p> <p>b) If Investor has neither provided IFSC code nor the NEFT code but have a bank account with Banks with whom the Fund has</p> |

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| | <p>an arrangement for Direct Credit from time to time, the proceeds will be paid through direct credit.</p> <p>c) In case if investor bank account does not fall in the above a to b categories, redemption proceeds will be paid by cheques/demand drafts, marked "Account Payee only" and drawn in the name of the sole holder / first-named holder (as determined by the records of the Registrar).</p> <p>d) The bank name and bank account number, as specified in the Registrar's records, will be mentioned in the cheque/demand draft. The cheque will be payable at par at all bank branch or specific cities. If the Unit Holder resides in any other city, he will be paid by a demand draft payable at the city of his residence and the demand draft charges shall be borne by the AMC (please refer SAI for details).</p> <p>e) The redemption proceeds will be sent by courier or (if the addressee city is not serviced by the courier) by registered post/UCP. The dispatch for the purpose of delivery through the courier / postal department, as the case may be, shall be treated as delivery to the investor. The AMC / Registrar are not responsible for any delayed delivery or non-delivery or any consequences thereof, if the dispatch has been made correctly as stated in this paragraph.</p> <p>f) The AMC reserves the right to change the sequence of payment from (a) to (c) without any prior notice.</p> <p>For Unit holders who have given specific request for Cheque/Demand Draft Redemption proceeds will be paid by cheque/demand drafts and payments will be made in favour of the Unit holder with bank account number furnished to the Mutual Fund.</p> <p>(Please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI). Redemption cheques will be sent to the Unit holder's address.</p> <p>The Mutual Fund will endeavor to dispatch the redemption proceeds within 10 Business Days from the date of Redemption. If the payment is not made within the period stipulated in the Regulations, the Unit Holder shall be paid interest @15% p.a. or as specified by SEBI for the delayed period and the interest shall be borne by the AMC.</p> <p>The Trustee, at its discretion at a later date, may choose to alter</p> |
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| | <p>or add other modes of payment.</p> <p>2. Non-Resident Investors For NRIs, Redemption proceeds will be remitted depending upon the source of investment as follows:</p> <p>(i) Repatriation basis When Units have been purchased through remittance in foreign exchange from abroad or by cheque / draft issued from proceeds of the Unit Holder's FCNR deposit or from funds held in the Unit Holder's Non Resident (External) account kept in India, the proceeds can also be sent to his Indian address for crediting to his NRE / FCNR / non-resident (Ordinary) account, if desired by the Unit Holder.</p> <p>(ii) Non-Repatriation basis When Units have been purchased from funds held in the Unit Holder's non-resident (Ordinary) account, the proceeds will be sent to the Unit Holder's Indian address for crediting to the Unit Holder's non-resident (Ordinary) account.</p> <p>For FIIs, the designated branch of the authorized dealer may allow remittance of net sale / maturity proceeds (after payment of taxes) or credit the amount to the Foreign Currency account or Non-resident Rupee account of the FII maintained in accordance with the approval granted to it by the RBI.</p> <p>The Fund will not be liable for any delays or for any loss on account of any exchange fluctuations, while converting the rupee amount in foreign exchange in the case of transactions with NRIs / FIIs. The Fund may make other arrangements for effecting payment of redemption proceeds in future.</p> <p>Effect of Redemptions The number of Units held by the Unit Holder in his / her / its folio will stand reduced by the number of Units Redeemed. Units once redeemed will be extinguished and will not be re-issued.</p> <p>The normal processing time may not be applicable in situations where such details are not provided by investors/Unit holders. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques and/or any delay/loss in transit.</p> <p>Unclaimed Redemptions As per circular no. MFD / CIR / 9 / 120 / 2000, dated November 24, 2000 issued by SEBI, the unclaimed Redemption amounts</p> |
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| | <p>shall be deployed by the Fund in money market instruments only. The unclaimed Redemption and amounts shall be deployed in money market instruments and such other instruments/securities as maybe permitted from time to time. The investment management fee charged by the AMC for managing such unclaimed amounts shall not exceed 50 basis points. The circular also specifies that investors who claim these amounts during a period of three years from the due date shall be paid at the prevailing NAV. Thus, after a period of three years, this amount can be transferred to a pool account and the investors can claim the said amounts at the NAV prevailing at the end of the third year. In terms of the circular, the onus is on the AMC to make a continuous effort to remind investors through letters to take their unclaimed amounts. The details of such unclaimed amounts shall be disclosed in the annual report sent to the Unit Holders.</p> <p>AMC reserves the right to provide the facility of redeeming Units of the Scheme through an alternative mechanism including but not limited to online transactions on the Internet, as may be decided by the AMC from time to time. The alternative mechanism may also include electronic means of communication such as redeeming Units online through the AMC Website or any other website, etc. The alternative mechanisms would be applicable to only those investors who opt for the same in writing and/or subject to investor fulfilling such conditions as AMC may specify from time to time.</p> <p>The list of names and address of unitholders in whose folios there are unclaimed amounts are made available on our website www.navimutualfund.com. The details may be obtained by unitholders by providing proper credentials (like PAN, date of birth etc.). The information on unclaimed amount and its prevailing value will be separately disclosed in statement of accounts/ Consolidated Accounts Statement. Detailed process of claiming the unclaimed amount and the necessary forms/documents has also been made available on our website www.navimutualfund.com.</p> <p>Applicants/unitholders may contact our Investor Service Centers/ their distributors, for any additional information/clarifications.</p> <p>Important Note: All applicants for Purchase of Units /Redemption of Units must provide a bank name, bank account number, branch address, and account type in the Application Form.</p> |
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| Delay in payment of Redemption /Repurchase proceeds | The AMC shall be liable to pay interest to the Unit holders at 15% or such other rate as may be prescribed by SEBI from time to time, in case the Redemption / Repurchase proceeds are not made within 10 Business Days of the date of Redemption / Repurchase. However, the AMC will not be liable to pay any interest or compensation or any amount otherwise, in case the AMC / Trustee is required to obtain from the investor / Unit holders verification of identity or such other details relating to subscription for Units under any applicable law or as may be requested by a Regulatory Agency or any government authority, which may result in delay in processing the application. |
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C. PERIODIC DISCLOSURES.

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| Net Asset Value | <p>The AMC will calculate and disclose the first NAV of the Scheme within a period of 5 business days from the date of allotment.</p> <p>Subsequently, the NAVs will be calculated for all Business Days. The Net Asset Value of the scheme shall be calculated on daily basis and disclosed in the manner specified by SEBI.</p> <p>The AMC shall update the NAVs on the website of the AMC (www.navimutualfund.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. every Business Day. If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p> <p>Information regarding NAV can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.</p> |
| <p>This is the value per Unit of the Scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your Unit balance.</p> | |
| Half yearly Disclosures: Portfolio / Unaudited Financial Results | <p>The Mutual Fund shall publish a complete statement of the Scheme portfolio within one month from the close of each half year (i.e. 31st March and 30th September), in the manner specified by SEBI.</p> <p>The Portfolio Statement will also be displayed on the website of the AMC and AMFI.</p> <p>In terms of Regulations 59 and SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on its website: (www.navimutualfund.com) and publish a notice regarding availability of the same in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.</p> |
| <p>This is a list of securities where the corpus of the Scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p> | |
| Monthly Portfolio | The Fund/AMC will disclose the Portfolio (along with ISIN) of all the Schemes |

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| Disclosure | <p>on the last day of the month on its website (www.navimutualfund.com) on or before the tenth day of the succeeding month in a user-friendly and downloadable format.</p> |
| Annual Report | <p>The Scheme wise annual report or an abridged summary thereof shall be provided to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year) in the manner specified by SEBI. The mutual fund shall provide physical copy of the abridged summary of the Annual Report without any cost, if a request through any mode is received from a unitholder. The full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any.</p> <p>Scheme wise annual report shall also be displayed on the website of the AMC (www.navimutualfund.com) and Association of Mutual Funds in India (www.amfiindia.com).</p> <p>A link of the scheme annual report or abridged summary shall be displayed prominently on the website of the Fund and shall also be displayed on the website of Association of Mutual Funds in India (AMFI).</p> |
| Risk-o-meter | <p>In accordance with SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 5, 2020, the Risk-o-meter shall have following six levels of risk:</p> <ol style="list-style-type: none"> i. Low Risk ii. Low to Moderate Risk iii. Moderate Risk iv. Moderately High Risk v. High Risk and vi. Very High Risk <p>Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders. The risk-o-meter shall be evaluated on a monthly basis and the risk-o-meter along with portfolio disclosure shall be disclosed on the AMC website as well as AMFI website within 10 days from the close of each month. The Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.</p> <p>Further, pursuant to SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/621 dated August 31, 2021:</p> <p>A) AMCs shall disclose the following in all disclosures, including promotional material or that stipulated by SEBI:</p> <ol style="list-style-type: none"> a. risk-o-meter of the scheme wherever the performance of the scheme is disclosed |

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| | <p>b. risk-o-meter of the scheme and benchmark wherever the performance of the scheme vis-à-vis that of the benchmark is disclosed.</p> <p>B) The portfolio disclosure in terms of para 3 of SEBI circular SEBI / HO / IMD / DF2 / CIR / P/ 2018 / 92 dated June 5, 2018 on 'Go Green Initiative in Mutual Funds' shall also include the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Tracking Error | Tracking Error of the Scheme based on past one year rolling data, shall be disclosed on a daily basis, on the website of AMC i.e. www.navimutualfund.com and AMFI. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Tracking Difference | Tracking Difference shall be disclosed on the website of the AMC (i.e. www.navimutualfund.com) and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Disclosure Norms in line with SEBI Circular dated May 23, 2022 | <p>The following will be disclosed on monthly basis:</p> <p>i. Name and exposure to top 7 issuers and stocks respectively as a percentage of NAV of the scheme</p> <p>ii. Name and exposure to top 7 groups as a percentage of NAV of the scheme.</p> <p>iii. Name and exposure to top 4 sectors as a percentage of NAV of the scheme</p> <p>Further, Change in constituents of the index, if any, will be disclosed on the AMC website on the day of change.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Associate Transactions | Please refer to Statement of Additional Information (SAI). | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Taxation | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Particulars</th> <th style="width: 25%;">Resident Investors^{^^}</th> <th style="width: 25%;">Non-Resident Investors^{^^}</th> <th style="width: 25%;">Mutual Fund^{^^}</th> </tr> </thead> <tbody> <tr> <td>Dividend</td> <td></td> <td></td> <td></td> </tr> <tr> <td>TDS*</td> <td>10% (if dividend income exceeds INR 5,000 in a financial year)</td> <td>20%²⁺ applicable Surcharge + 4% Cess³</td> <td>Nil (refer Note A below)</td> </tr> <tr> <td>Tax rates</td> <td>Individual / HUF: Income tax rate applicable to the Unit holders as per their income slabs</td> <td>20%+ applicable Surcharge + 4% Cess³</td> <td>Nil (refer Note A below)</td> </tr> <tr> <td></td> <td>Domestic Company:</td> <td></td> <td></td> </tr> <tr> <td></td> <td>30% + Surcharge as applicable + 4% Cess³</td> <td></td> <td></td> </tr> <tr> <td></td> <td>25%⁴</td> <td></td> <td></td> </tr> </tbody> </table> | | | Particulars | Resident Investors ^{^^} | Non-Resident Investors ^{^^} | Mutual Fund ^{^^} | Dividend | | | | TDS* | 10% (if dividend income exceeds INR 5,000 in a financial year) | 20% ²⁺ applicable Surcharge + 4% Cess ³ | Nil (refer Note A below) | Tax rates | Individual / HUF: Income tax rate applicable to the Unit holders as per their income slabs | 20%+ applicable Surcharge + 4% Cess ³ | Nil (refer Note A below) | | Domestic Company: | | | | 30% + Surcharge as applicable + 4% Cess ³ | | | | 25% ⁴ | | |
| Particulars | Resident Investors ^{^^} | Non-Resident Investors ^{^^} | Mutual Fund ^{^^} | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Dividend | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TDS* | 10% (if dividend income exceeds INR 5,000 in a financial year) | 20% ²⁺ applicable Surcharge + 4% Cess ³ | Nil (refer Note A below) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Tax rates | Individual / HUF: Income tax rate applicable to the Unit holders as per their income slabs | 20%+ applicable Surcharge + 4% Cess ³ | Nil (refer Note A below) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Domestic Company: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 30% + Surcharge as applicable + 4% Cess ³ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 25% ⁴ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

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| | +Surcharge as applicable + 4% Cess ³ | | |
| Capital Gains ^{2 6} : | | | |
| Long Term (period of holding more than 12 months) | 10% without indexation ⁷ + applicable Surcharge + 4% Cess ³ | 10% without indexation and foreign currency fluctuation benefits ⁷ + applicable Surcharge + 4% Cess ³ | Nil |
| Short Term (period of holding less than or equal to 12 months) | 15% + applicable Surcharge + 4% Cess ³ | 15% + applicable Surcharge + 4% Cess ³ | Nil |

Note :

A. The levy of tax on distributed income payable by Mutual Funds has been abolished w.e.f. April 1, 2020 and instead tax on income from mutual fund units in the hands of the unit holders at their applicable rates has been adopted.

¹ Equity Oriented Funds will also attract Securities Transaction Tax at applicable rates.

² As per the provisions of section 196A which is specifically applicable in case of non-resident unitholders, a withholding tax rate of 20% (plus applicable surcharge and cess) on any income in respect of units of a Mutual Fund credited/ paid to non-resident unitholders shall apply, as section 196A does not make reference to "rates in force" but provides the withholding tax rate of 20% (plus applicable surcharge and cess).

As per the provisions of section 196D of the Act which is specifically applicable in case of FPI/FII, the withholding tax rate of 20% (plus applicable surcharge and cess) on any income in respect of securities referred to in section 115AD(1)(a) credited / paid to FII shall apply. The Finance Act, 2021 inserted a proviso to section 196D(1) of the Act to grant relevant tax treaty benefits with effect from 1 April 2021 at the time of withholding tax on income with respect to securities of FPIs, subject to furnishing of tax residency certificate and such other documents as may be required. As per section 196D(2) of the Act, no TDS shall be made in respect of income by way of capital gain arising from the transfer of securities referred to in section 115AD of the Act.

³ Health and education Cess shall be applicable at 4% on aggregate of base

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tax and surcharge.

⁴ The Finance Act, 2021 provides that in case of domestic company, the rate of income-tax shall be 25% if its total turnover or gross receipts in the financial year 2019-20 does not exceed Rs. 400 crores.

⁵ The corporate tax rates for domestic companies (not claiming specified incentives and deductions) at the rate of 22% under section 115BAA and domestic manufacturing companies (not claiming specified incentives and deductions) set-up and registered on or after 1 October 2019 at the rate of 15% under section 115BAB. The tax computed in case of domestic companies whose income is chargeable to tax under section 115BAA or section 115BAB shall be increased by a surcharge at the rate of 10%.

⁶ Short term/ long term capital gain tax will be deducted at the time of redemption of units in case of NRI investors only. However, as per section 196A of the Act the withholding tax of 20%(plus applicable surcharge and cess) is applicable on any income in respect of units of mutual fund in case of non- residents. Hence, based on language provided in said section, it seems that apart from any income distributed to NRI, withholding tax at 20% may be applicable on capital gains notwithstanding that such capital gains are taxable at a rate lower than 20%.

⁷ Section 112A provides that long term capital gains arising from transfer of a long term capital asset being a unit of an equity oriented fund shall be taxed at 10% (without indexation and foreign currency fluctuation benefit) of such capital gains exceeding one lakh rupees. The concessional rate of 10% shall be available only if STT has been paid on transfer in case of units of equity-oriented mutual funds.

*The Finance Act, 2021 inserted a new section 206AB w.e.f. 1 July 2021 which would apply on any sum or income or amount paid, or payable or credited, by a person (herein referred to as deductee) to a specified person, as defined. This section shall not apply where the tax is required to be deducted under sections 192, 192A, 194B, 194BB, 194LBC or 194N of the Act. The TDS rate in this section is higher of the followings rates:

- twice the rate specified in the relevant provision of the Act; or
- twice the rate or rates in force; or
- the rate of five per cent.

It is also provided that if the provision of section 206AA of the Act is applicable to a specified person, in addition to the provision of this section, the tax shall be deducted at higher of the two rates provided in this section and in section 206AA of the Act.

^^ The information given herein is as per the prevailing tax laws. For further details on taxation, please refer to the Section on Taxation on investing in Mutual Funds in Statement of Additional Information {SAI}. Investors should be aware that the fiscal rules/ tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of the individual nature of tax implications, investors

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| Investor Services | <p>are advised to consult their professional tax advisor.</p> <p>Investors can lodge any service request or complaints or enquire about NAVs, Unit Holdings, Valuation, etc. by calling: the Investor line of the AMC at "(080) 4511 3444" or on Toll Free No – 1800 103 8999 or email – mf@navi.com</p> <p>The service representatives may require personal information of the Investor for verification of his / her identity in order to protect confidentiality of information. The AMC will at all times endeavor to handle transactions efficiently and to resolve any investor grievances promptly.</p> <p>Any complaints should be addressed to Mr. Tushar Chandel, who has been appointed as the Investor Relations Officer and can be contacted at:</p> <p>Mr. Tushar Chandel Investor Relations Officer, Navi AMC Limited. Tel No: 1800 103 8999/8147544555, Email :mf@navi.com</p> <p>Address : 7thFloor, Wing B, Prestige RMZ Startech, No. 139, 2, Hosur Rd, Koramangala Industrial Layout, S.G. Palya, Bengaluru- 560095</p> <p>For any grievances with respect to transactions through stock exchange mechanism, Unit Holders must approach either their stock broker or the investor grievance cell of the respective stock exchange or their distributor.</p> |
|--------------------------|---|

D. COMPUTATION OF NAV

The Net Asset Value (NAV) per Unit of the respective option(s) under the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation day. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time.

The Net Assets Value (NAV) of the Units under the Scheme shall be calculated as shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's Investments} + \text{Current Assets including Accrued Income} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under Scheme on the Valuation Day}}$$

No. of Units outstanding under Scheme on the Valuation Day

The NAV shall be calculated up to four decimal places. However the AMC reserves the right to declare the NAVs up to additional decimal places as it deems appropriate. Separate NAV will be calculated and disclosed for each Option. The NAVs of the Growth Option will be different after the declaration of the first Dividend.

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The AMC will calculate and disclose the first NAV of the Scheme within a period of 5 working days from the closure of the NFO Period. Subsequently, the NAVs will be calculated for all the Calendar Days.

IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme.

A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, Registrar & Transfer Agents expenses, printing and stationary, bank charges etc.

In accordance with the provisions of SEBI Circular no. SEBI/ IMD/CIR No. 1/64057/06 dated April 04, 2006 and SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, the NFO expenses shall be borne by the AMC/Sponsor.

B. ANNUAL SCHEME RECURRING EXPENSES

The AMC has estimated the following total expense ratio for the first Rs. 500 Crores of the daily net assets of the Scheme. For the actual current expenses being charged, the investor may refer to the website of the Mutual Fund (www.navimutualfund.com). Further, the disclosure of Total Expense Ratio (TER) on a daily basis shall also be made on the website of AMFI (www.amfiindia.com). The Mutual Fund would update the current expense ratios on the website at least three working days prior to the effective date of the change. Additionally, the AMC shall provide the exact weblink of the heads under which TER is disclosed on the website:

| Expense Head | % of daily net assets |
|--|-----------------------|
| Investment Management and Advisory Fees | Upto1.00% |
| Trustee fee | |
| Audit fees | |
| Custodian fees | |
| RTA Fees | |
| Marketing & Selling expense incl. agent commission | |
| Cost related to investor communications | |
| Cost of fund transfer from location to location | |
| Cost of providing account statements and redemption cheques and warrants | |
| Costs of statutory Advertisements | |
| Cost towards investor education & awareness (at least 1 bps) | |
| Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively ¹ | |

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| | |
|---|------------------|
| Goods and Service Tax (GST) on expenses other than investment and advisory fees) ² | |
| Goods and Service Tax (GST) on brokerage and transaction cost ² | |
| Other Expenses | |
| Maximum total expense ratio (TER) permissible under Regulation 52 (6) (b) | Upto1.00% |
| Additional expenses for gross new inflows from specified cities ³ | Upto 0.30% |

Notes:

1) Brokerage and transaction costs which are incurred for the purpose of execution of trades are included in the cost of investment (not exceeding 12 bps in the case of cash market transactions and 5 bps in the case of derivatives transactions). The brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 0.12 per cent and 0.05 per cent for cash market transactions and derivatives transactions respectively. Any amount towards brokerage & transaction costs, over and above the said 12 bps for cash market transactions and 5 bps for derivatives transactions respectively may be charged to the scheme within the maximum limit of total expenses ratio as prescribed under Regulation 52(6) of the SEBI (MF) Regulations.

2) Goods & Service Tax (GST) on expenses other than investment any advisory fees, if any, shall be borne by the scheme within the maximum limit of total expenses ratio as prescribed under Regulation 52 (6) of the SEBI (MF) Regulations.

Goods & Service Tax (GST) on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the SEBI (MF) Regulations.

Goods & Service Tax (GST) on investment management and advisory fees shall be charged to the Scheme in addition to the maximum limit of total expenses ratio as prescribed under Regulation 52 (6) of the SEBI (MF) Regulations.

3) Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by the AMFI data, from time to time are at least (a) 30 per cent of the gross new inflows into the scheme, or (b) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher;

In case inflows from such cities are less than the higher of (a) or (b) above, such expenses on daily net assets of the scheme shall be charged on proportionate basis in accordance with SEBI Circular no. CIR/IMD/DF/21/2012 dated September 13, 2012.

The expenses so charged shall be utilised for distribution expenses incurred for bringing inflows from such cities. However, the amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that the additional TER can be charged based on inflows only from retail investors (SEBI vide its Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated

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March 25, 2019, has defined that inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from —retail investor) from beyond top 30 cities. Provided that the additional commission for beyond top 30 cities shall be paid as trail only.

These estimates have been made in good faith as per the information available to and estimates made by the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations. Type of expenses charged shall be as per the Regulations. The AMC may incur actual expenses which may be more or less than those estimated above under any head and/or in total.

Direct Plan shall have a lower expense ratio. Commission/ Distribution expenses will not be charged in case of Direct Plan.

Any other expenses which are directly attributable to a Scheme maybe charged with the approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited. The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations.

The recurring expenses of the Scheme (excluding additional expenses under regulation 52 and additional distribution expenses for gross inflows from specified cities), as per SEBI Regulations are as follows:

The annual total of all charges and expenses of the Scheme shall be subject to the following limits, defined under Regulation 52 of SEBI MF regulations:

Limit as prescribed under regulation 52 of SEBI MF regulations for index fund:

| Particulars | As a % of daily net assets as per Regulation 52 (6) (b) | Additional TER as per regulation 52 (6A) (b) |
|-----------------|---|--|
| On total assets | 1.00% | 0.30% |

The Total expense ratio (including Investment and Advisory Fees) will be subject to the maximum limits (as a percentage of Daily Net Assets of the Scheme) as per Regulation 52 of SEBI Regulations, as amended from time to time, with no sub-limit on Investment and Advisory fees.

Navi Mutual Fund would update the current expense ratios on the website at least three working days prior to the effective date of the change. For the actual current expenses being charged, the Investor should refer to the website of the AMC (www.navimutualfund.com/NAVIMF_FileManager/dnd_others_expences_ratios.php).

Following is an illustration with respect to difference in returns for Direct Plan v/s Regular Plan

| Particulars | Regular Plan | Direct Plan |
|--|--------------|-------------|
| Amount Invested at the beginning of the year | 10,000 | 10,000 |
| Returns before Expenses | 1500 | 1500 |

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| | | |
|---|------|------|
| Expenses other than Distribution Expenses | 150 | 150 |
| Distribution Expenses | 50 | - |
| Returns after Expenses at the end of the Year | 1300 | 1350 |

C. LOAD STRUCTURE AND TRANSACTION CHARGES

1. LOAD STRUCTURE

Load is an amount which is presently paid by the investor to redeem the Units from the Scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, investors may refer to the website of the AMC (www.navimutualfund.com) or may call at 1800 103 8999 or you can contact your distributor.

SEBI vide its Circular No. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes.

| Type of Load | Load Chargeable(as a % to NAV) |
|-------------------|---|
| Entry Load | NA |
| Exit Load | <ul style="list-style-type: none"> • NIL. <p style="margin-top: 10px;">Redemption of units would be done on First in First out Basis (FIFO).</p> |

The above mentioned load structure shall be equally applicable to the special products such as STP, switches, etc. offered by the AMC.

The switch of investments from Regular Plan to Direct Plan shall be subject to applicable exit load if any. Further, no exit load shall be levied in case of switches from Direct Plan to Regular Plan.

Exit Load charged shall be credited to the Scheme. Goods and Service Tax (GST) on exit load shall be paid out of the exit load proceeds and the entire exit load (net of Goods and Service Tax (GST)) shall be credited to the Scheme.

The Investor is requested to check the prevailing Load structure of the Scheme before investing. For any change in Load structure AMC will issue an addendum and display it on the website/Investor Service Centers.

In accordance with SEBI Circular No. SEBI/IMD/CIR No.6/172445/2009 dated August 7, 2009 to bring about parity among all class of unit holders, no distinction among unit holders would be made based on the amount of subscription while charging exit loads.

Further in terms of SEBI Circular No. SEBI/IMD/CIR No.7/173650/2009 dated August 17, 2009 it shall be ensured that (a) the principle laid down in the SEBI Circular No. SEBI/IMD/CIR No.5/126096/08 dated May 23, 2008 that "any imposition or enhancement in the load shall be applicable on prospective

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investments only” shall be followed. (b) The parity among all classes of unit holders in terms of charging exit load shall be made applicable at the portfolio level.

Under the Scheme, the AMC/Trustee reserves the right to change / modify the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. The AMC/Trustee reserves the right to introduce/modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations.

The Redemption Price however, will not be lower than 95% of the NAV. Any imposition or enhancement of Load in future shall be applicable on prospective investments only.

At the time of changing the Load Structure:

1. An Addendum detailing the changes will be attached to Scheme Information Document (s) and Key Information Memorandum. The addendum may be circulated to all the distributors / brokers so that the same can be attached to all Scheme Information Documents and Key Information Memoranda already in stock.
2. The addendum will be displayed on the website of the AMC and arrangements will be made to display the addendum in the form of a notice in all the Investor Service Centers and distributors / brokers’ office.
3. The introduction of the Exit Load/ CDSC along with the details may be stamped in the acknowledgement slip issued to the Investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such Load/CDSC.
4. A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.
5. Any other measure which the Mutual Fund may consider necessary.

The Trustee/AMC reserves the right to change the load structure subject to the limits prescribed under the Regulations. Any change in Load structure shall be only on a prospective basis i.e. Any such changes would be chargeable only for Redemptions from prospective purchases (applying first in first out basis).

2. TRANSACTION CHARGES

Pursuant to SEBI circular vide no. Cir / IMD / DF / 13 / 2011 dated 22 August 2011, a transaction charges per subscription of Rs.10,000/- and above will be charged from the investors and paid to distributors / agents (who have opted to receive the transaction charges) w.e.f. 1 November 2011, as follows:

1. Rs. 100/- per subscription of Rs.10,000/- and above for existing investors in Mutual Funds.
2. Rs.150/- per subscription of Rs.10,000/- and above for a first time investor in Mutual Funds.
3. The transaction charge, if any, shall be deducted by the AMC from the subscription amount and paid to the distributor and the balance shall be invested.
4. There shall be no transaction charge on subscription below Rs.10,000/-.

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5. Transaction charges shall be applicable on purchases/ subscriptions relating to new inflows.
6. In case of SIPs, the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs.10,000/- and above and shall be recovered in a maximum of 4 instalments.
7. There shall be no transaction charges on direct investments.
8. The Account Statement shall state that the net investment as gross subscription less transaction charges, if any and specify the no. of units allotted against the net investment.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The distributors shall have also the option to either opt in or opt out of levying transaction charge based on type of the product.

D. WAIVER OF LOAD FOR DIRECT APPLICATIONS

Not applicable

V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

This section shall contain the details of penalties, pending litigation, and action taken by SEBI, other regulatory and Govt. Agencies.

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed. - **Not Applicable**
1. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustee /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

A show-cause Notice (SCN) has been issued by Directorate of Enforcement (ED) to the majority shareholder of Navi Technologies Private Limited, the holding Company of the Sponsor, i.e. Anmol Como Broking Private Limited. The said shareholder has filed a writ petition in this regard before the Hon'ble Madras High Court under Article 226 of the Constitution of India. The matter is currently sub-judice.

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2. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustee /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.
 - (i) Mr. Amitabh Chaturvedi who was an Associate Non-executive Director on the Board of Navi AMC Ltd (Formerly known as Essel Finance AMC Limited) is the Chief Executive Officer (CEO) of Karvy Stock Broking Ltd effective December 20, 2019. SEBI has issued an order on November 24, 2020 against Karvy Stock Broking Ltd (Karvy), wherein SEBI has cancelled the certificate of registration of Karvy Stock Broking Ltd while Mr. Amitabh Chaturvedi was the CEO of Karvy. It is to be noted that the interim order against Karvy Stock Broking Ltd was issued by SEBI on November 22, 2019. Mr. Chaturvedi has joined Karvy Stock Broking Ltd after the issue of SEBI interim order against Karvy Stock Broking Ltd which proves that he was not involved in any decision making process, policy control, management control or was directly or indirectly involved in any manner whatsoever in misusing clients' securities or has undertaken any actions that are stated in the SEBI interim order dated November 22, 2019.
 - (ii) Mr. Ravindra Dogra who was an Associate Non-executive Director on the Board of Navi Trustee Ltd (formerly known as Essel MF Trustee Limited) is also the Director on the Board of Dakshin Mercantile Private Limited. SEBI had issued a Show Cause Notice to Dakshin Mercantile Private Limited ("the Noticee") under Rule 4 of the Adjudication Rules with respect to following: The Noticee did not complete the acquisition of shares of LKP Finance Limited ("LKP") as per the Share Purchase Agreement ("SPA") and in accordance with the timelines prescribed by SEBI and the same was in violation of the provisions of Regulation 22(3) of the SEBI (SAST) Regulations, 2011. It was alleged that the above actions are not in accordance with section 15HB of the SEBI Act, 1992 and attracts monetary penalty. SEBI imposed a monetary penalty of ` 5,00,000/- (Rupees Five Lakh Only) on the Noticee under section 15HB of SEBI Act, 1992 for violation of the provisions of Regulation 22(3) of SEBI (SAST) Regulations, 2011. The same has been paid to SEBI.
3. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustee /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.–**None.**
4. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the Scheme Information Document, or which has been notified by any other Regulatory Agency, shall be disclosed.–**None.**

Notes:

1. Any amendments / replacement / re-enactment of SEBI (MF) Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Scheme Information Document.

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2. The Scheme under this Scheme Information Document was approved by the Board of Directors of Navi Trustee Ltd.(formerly known as Essel MF Trustee Limited) of Navi Mutual Fund on 31st August, 2021.
3. This Scheme Information Document is an updated version of the same in line with the current laws / regulations and other developments.

The Scheme under this Scheme Information Document was approved by the Trustees in their Board Meeting dated 31st August, 2021. The Trustees have ensured that the Scheme is a new product offered by Navi Mutual Fund and is not a minor modification of its existing Scheme/Fund/Product.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

**For and on behalf of
Navi AMC Limited
(Formerly known as Essel Finance AMC Limited)**

**Sd/-
Hari Shyamsunder
CEO
Date: July 25, 2022
Place: Bengaluru**

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INVESTOR SERVICE CENTRES/OFFICIAL POINTS OF ACCEPTANCES–

BRANCHES:

| | |
|------------------|--|
| Kolkata | Peerless Mansion, 3Rd Floor, 1 Chowringhee Square, Kolkata 700 069 |
| Bengaluru | 7th Floor, Wing B, Prestige RMZ Startech, No. 139, 2, Hosur Rd, Koramangala Industrial Layout, S.G. Palya, Bengaluru- 560095 |
| Pune | The Work Lab S.No.318/19, H.No.934/935/4,Dhyaneswar Paduka Chowk,Opp. Deccan Education Society Shivaji Nagar, Fc Road, Pune - 411016 |

Registrar

Note: [https:// www.kfintech.com](https://www.kfintech.com) is an Official Point of Acceptance (OPA) for all schemes of Navi Mutual Fund.

KFIN Technologies Private Limited (formerly known as Karvy Fintech Private Limited (Investor Service Centers))

Add: Karvy Selenium, Tower- B, Plot No. 31 & 32., Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad, 500032, India.
Tel: +91 40 33211000, 67162222 Toll Free No: 18001038999
Website: www.karvymfs.com

Branch And Address:

• **AGARTALA:** Ols Rms ChowMuhani,Mantri Bari Road 1ST Floor Near Jana Sevak Saloon Building Traffic Point,TripuraWest,Agartala 799001,Tripura. • **AGRA:** House No. 17/2/4, 2nd Floor,Deepak WasanPlaza,Behind Hotel Holiday INN,SanjayPlace,Agra 282002,Uttar Pradesh. • **AHMEDABAD:**Office No. 401, on 4th Floor,ABC-I, Off. C.G. Road,-,Ahmedabad 380009,Gujarat. • **AJMER:** 302, 3rd Floor,Ajmer Auto Building,Opposite City Power House,Jaipur Road; Ajmer-305001,Rajasthan. • **AKOLA:** Yamuna Tarang Complex, Shop No 30, Ground Floor, N.H. No- 06, MurtizapurRoad,Opp Radhakrishna Talkies,Akola-444004,Maharashthra. • **ALIGARH:** 1St Floor,KumarPlaza,Ramghat Road,Aligarh-202001,Uttar Pradesh. • **ALLAHABAD:** Meena Bazar,2nd Floor 10 S.P. Marg Civil Lines,SubhashChauraha, Prayagraj,Allahabad 211001,Uttar Pradesh. • **ALWAR:** 101, Saurabh Tower, Opp. Uit, Near Bhagat Singh Circle,Road No.2,Alwar-301001,Rajasthan. • **AMARAVATHI:** Shop No. 21, 2nd Floor,Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, Amaravathi-444601,Maharashthra. • **AMBALA:** 6349, Nicholson Road, Adjacent Kos Hospitalambala Cant,Ambala-133001,Haryana. • **AMRITSAR:** SCO 5 ,2nd Floor, District Shopping Complex,RanjitAvenue,Amritsar 143001,Punjab. • **ANAND:** B-42 Vaibhav Commercial Center,NrTvs Down Town Shrow Room ,Grid Char Rasta, Anand -380001,Gujarat. • **ANANTHAPUR:** KFin Technologies Pvt. Ltd.,#13/4, VishnupriyaComplex,Beside SBI Bank, Near Tower Clock,Ananthapur-515001.,Andhra Pradesh. • **ASANSOL:** 112/N G. T. Road BhangaPachil,G.T Road Asansol Pin: 713 303; ,Paschim Bardhaman West Bengal,Asansol 713303, West Bengal. • **AURANGABAD:** Shop no B 38,Motiwala Trade Center,NiralaBazar,Aurangabad 431001,Maharashthra. • **AZAMGARH:** House No. 290, Ground Floor,Civil lines, Near Sahara Office,-,Azamgarh 276001,Uttar Pradesh. • **BALASORE:** 1-B. 1st Floor, Kalinga Hotel Lane,Baleshwar,BaleshwarSadar,Balasore 756001,Orissa. • **BANGALORE:** No 35,Puttanna Road,Basavanagudi,Bangalore 560004,Karnataka. • **BANKURA:** Plot nos- 80/1/A,Natunchati Mahalla, 3rd floor, Ward no-24, Opposite P.C Chandra,Bankura town,Bankura-722101,West Bengal. • **BAREILLY:** 1ST FloorrearSidea -Square Building,54-Civil Lines,Ayub Khan Chauraha,Bareilly 243001,Uttar Pradesh. • **BARODA:** 203, Corner point, Jetalpur Road, Baroda, Gujarat,Baroda-390007,Gujarat. • **BEGUSARAI:** C/o Dr Hazari Prasad Sahu,Ward No 13, Behind Alka Cinema,Begusarai (Bihar),Begusarai 851117. • **BELGAUM:** Premises No.101, CTS NO.1893,Shree Guru DarshaniTower,Anandwadi, Hindwadi,Belgaum 590011,Karnataka. • **BELLARY:** Shree Gayathri Towers #4,1st Floor K.H.B.Colony,GopalaswamyMudaliarRoad,Gandhi Nagar-Bellary 583103,Karnataka. • **BERHAMPUR (OR):** OppDivya Nandan Kalyan Mandap,3rd Lane Dharam Nagar, Near LohiyaMotor,Berhampur (Or)-760001,Orissa. • **BHAGALPUR:** 2Nd Floor,ChandralokComplex,Ghantaghar,Radha Rani Sinha Road,Bhagalpur-812001,Bihar. • **BHARUCH:** 123 Nexus business Hub,Near Gangotri Hotel,B/s Rajeshwari Petroleum,MakampurRoad,Bharuch 392001,Gujarat. • **BHATINDA:**MCB -Z-3-01043, 2 floor, GonianaRoad,Opposite Nippon India Mf Gt Road,Near Hanuman Chowk, Bhatinda 151001,Punjab. • **BHAVNAGAR:** 303,

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Sterling Point, Waghawadi road, Bhavnagar-364001,Gujarat. • **BHILAI**: Shop No -1, First Floor Plot No -1, Commercial Complex Nehru Nagar - East,-,Bhilai-490020,Chatisgarh. • **BHILWARA**: Office No. 14 B, Prem Bhawan,Pur Road, Gandhi Nagar,NearCanaraBank,Bhilwara 311001,Rajasthan. • **BHOPAL**: SF-13 Gurukripa Plaza, Plot No. 48A,Opposite City Hospital, zone-2,M P nagar,Bhopal 462011,Madhya Pradesh. • **BHUBANESWAR**: A/181, Back Side Of Shivam Honda Show Room,Saheed Nagar,-,Bhubaneswar-751007,Orissa. • **BIKANER**: 70-71, 2Nd Floor | Dr.Chahar Building ,PanchsatiCircle,Sadul Ganj ,Bikaner-334003,Rajasthan. • **BILASPUR**: Shop.No.306,3rd Floor, AnandamPlaza,VyaparVihar Main Road,Bilaspur 495001,Chatisgarh. • **BOKARO**: City Centre, Plot no. He-07,Sector-iv,Bokaro steel city,Bokaro 827004,Jharkhand. • **BORIVALI**: Gomati Smuti,GroundFloor,Jambli Gully, Near Railway Station, Borivali, Mumbai-400 092,Maharashtra. • **BURDWAN**: Anima Bhavan, 1st Floor, Holding No.-42,Sreepally, G. T. Road,West Bengal,Burdwan-713103,West Bengal. • **CALICUT**: Second Floor,Manimuriyil Centre, Bank Road,,KasabaVillage,Calicut 673001,Kerala. • **CHANDIGARH**: First floor, SCO 2469-70,Sec. 22-C,-,Chandigarh 160022,Union Territory. • **CHENNAI**: F-11, Akshaya Plaza, 1St Floor,108, AdhithanarSalai,Egmore, Opp To Chief Metropolitan Court,Chennai-600002,Tamil Nadu. • **CHINSURA**: 96,PO: Chinsurah,DoctorsLane,Chinsurah 712101,West Bengal. • **COCHIN**: Ali Arcade, 1St Floor,KizhavanaRoad,Panampilly Nagar,Near Atlantis Junction,Ernakulam-682036,Kerala. • **COIMBATORE**: 3rd Floor, Jaya Enclave,1057 Avinashi Road,-,Coimbatore-641018,Tamil Nadu. • **CUTTACK**: Shop NO-45,2ND Floor,,NetajiSubas Bose Arcade,,(Big Bazar Building) Adujest TO Reliance Trends,,Dargha Bazar ,Cuttack 753001,Orissa. • **DARBHANGA**: 2nd Floor Raj Complex, Near Poor Home, Darbhanga - 846004,Bihar. • **DAVANGERE**:D.No 162/6 ,1st Floor, 3rd Main,P J Extension,Davangere taluk, DavangereManda,Davangere 577002,Karnataka. • **DEHRADUN**:KaulagarhRoad,NearSirmaurMargabove,Reliance Webworld,Dehradun-248001,Uttaranchal. • **DEORIA**: K. K. Plaza,Above ApurwaSweets,Civil Lines Road,Deoria 274001,Uttar pradesh. • **DHANBAD**: 208 New Market 2Nd Floor,Bank More,-,Dhanbad-826001,Jharkhand. • **DHULE**: Ground Floor Ideal Laundry, Lane No 4, Khol Galli, Near Muthoot Finance, OppBhavasara General Store, Dhule-424001,Maharashtra. • **DURGAPUR**: MWAV-16 Bengal Ambuja,2nd Floor City Centre,Distt. BURDWAN, Durgapur-16 ,Durgapur-713216,West Bengal. • **ELURU**: DNO-23A-7-72/73,K K S Plaza, Munukutla VariStreet,Opp Andhra Hospitals, R R PETA, Eluru-534002,Andhra Pradesh. • **ERODE**: Address No 38/1 Ground Floor,Sathy Road,(VCTV Main Road),Sorna Krishna Complex,Erode 638003,Tamil Nadu. • **FARIDABAD**: A-2B, 3rd Floor,Neelam Bata Road, Peer ki Mazar, Nehru Groundnit,Faridabad-121001,Haryana. • **FEROZPUR**: The Mall Road, Chawla Bulding, 1st Floor, Opp. CentrailJail,Near Hanuman Mandir,Ferozepur-152002,Punjab. • **GANDHIDHAM**: Shop # 12, Shree Ambica Arcade, Plot # 300,Ward 12. Opp. CG High School, Near HDFC Bank,Gandhidham-370201,Gujarat. • **GANDHINAGAR**: 123, First Floor,MeghMalharComplex,Opp. Vijay Petrol Pump, Sector - 11,Gandhinagar-382011,Gujarat. • **GAYA**: Property No. 711045129, Ground FloorHotelSkylark,Swaraipuri Road,-,Gaya 823001,Bihar. • **GHAZIABAD**: FF - 31, Konark Building,Rajnagar,-,Ghaziabad 201001,Uttar Pradesh. • **GHAZIPUR**: House No. 148/19,Mahua Bagh,RainiKatra,-,Ghaziapur 233001,Uttar Pradesh. • **GONDA**: H No 782,Shiv Sadan,ITIRoad,NearRaghukulVidyapeeth,Civillines,Gonda 271001,Uttar Pradesh. • **GORAKHPUR**: Shop No. 8-9 , 4th floor Cross Mall, Gorakhpur 273001,Uttar Pradesh. • **GULBARGA**: H NO 2-231,Krishna Complex, 2ND Floor Opp.,Opp. Municipal corporation Office,Jagat, Station Main Road, Kalaburagi,Gulbarga 585105,Karnataka. • **GUNTUR**: 2nd Shatter, 1st Floor,Hno. 6-14-48, 14/2 Lane,,ArundalPet,Guntur 522002,Andhra Pradesh. • **GURGAON**: 212A, 2nd Floor, Vipul Agora,M. G. Road,-,Gurgaon 122001,Haryana. • **GUWAHATI**:Ganapati Enclave, 4th Floor, Opposite Bora service, Ullubari, Guwahati, Assam 781007,Assam. • **GWALIOR**: City Centre,Near Axis Bank,-,Gwalior 474011,Madhya Pradesh. • **HALDWANI**: Shoop No 5,KMVN Shopping Complex,-,Haldwani 263139,Uttaranchal. • **HARIDWAR**: Shop No. - 17,Bhatia Complex,Near Jamuna Palace,Haridwar 249410,Uttaranchal. • **HASSAN**: SAS NO: 490, Hemadri Arcade,2nd Main Road,Salgame Road Near Brahmins Boys Hostel,Hassan 573201,Karnataka. • **HISSAR**: Shop No. 20, Ground Floor,R D City Centre,RailwayRoad,Hissar 125001,Haryana. • **HOSHIARPUR**: Unit # SF-6,The Mall Complex,2nd Floor , Opposite Kapila Hospital,SutheriRoad,Hoshiarpur 146001,Punjab. • **HUBLI**: R R Mahalaxmi Mansion,AboveIndusind Bank, 2nd Floor,Desai Cross, Pinto Road,Hubballi 580029,Karnataka. • **HYDERABAD**: No:303, VamseeEstates,Opp: Bigbazaar,Ameerpet,Hyderabad 500016,Telangana. • **HYDERABAD(GACHIBOWLI)**: KARVY Selenium, Plot No: 31 & 32,Tower B, Survey No.115/22, 115/24, 115/25,Financial District, Gachibowli, Nanakramguda, Serilimgampally Mandal,Hyderabad-500032,Telangana. • **INDORE**: 101, Diamond Trade Center, 3-4 Diamond Colony, New Palasia, Above khurana Bakery, Indore ,Madhya Pradesh. • **JABALPUR**: 2nd Floor, 290/1 (615-New), Near Bhavartal Garden, Jabalpur - 482001,Madhya Pradesh. • **JAIPUR**: Office no 101, 1st Floor,Okay Plus Tower,Next to Kalyan Jewellers,Government Hostel Circle, Ajmer Road,Jaipur 302001,Rajasthan. • **JALANDHAR**: Office No 7, 3rd Floor, City Square building,E-H197 Civil Line,Next to Kalyan Jewellers,Jalandhar 144001,Punjab. • **JALGAON**: 3rd floor,269 JAE E Plaza, Baliram Peth near Kishore Agencies ,Jalgaon 425001,Maharashtra. • **JALPAIGURI**: D B C Road OppNiralaHotel,OppNiralaHotel,OppNirala Hotel,Jalpaiguri-735101,West Bengal. • **JAMMU**: 304, A-1, 03rd Floor ,North Block, Bahu Plaza ,Jammu - 180004,Jammu & Kashmir. • **JAMNAGAR**: 131 Madhav Plaza, ,OppSbiBank,Nr Lal Bungalow,Jamnagar 361008,Gujarat. • **JAMSHEDPUR**: Madhukunj, 3rd Floor ,Q Road, Sakchi,Bistupur, East Singhbhum,Jamshedpur 831001,Jharkhand. • **JHANSI**: 1st Floor, Puja Tower,Near 48 Chambers,ELITECrossing,Jhansi 284001. • **JODHPUR**: Shop No. 6, Gang Tower, G Floor,Opposite Arora Moter Service Centre,Near Bombay MoterCircle,Jodhpur 342003,Rajasthan. • **JUNAGADH**: 124-125 Punit Shopping Center,M.GRoad,Ranavav Chowk,Junagadh-362001,Gujarat. • **KANNUR**: 2nd Floor,GlobalVillage,BankRoad,Kannur 670001,Kerala. • **KANPUR**: 15/46, B, Ground Floor,Opp: Muir Mills,Civil Lines,Kanpur-208001,Uttar Pradesh. • **KARIMNAGAR**: 2nd ShutterHNo. 7-2-607 Sri Matha ,Complex Mankammathota ,-,Karimnagar 505001,Telangana. • **KARNAL**: 18/369,Char Chaman,KunjporaRoad,BehindMiglani Hospital,Karnal-132001,Haryana. • **KARUR**: No 88/11, BB plaza,NRMPstreet,K S Mess Back side,Karur 639002,Tamil Nadu. • **KHARAGPUR**: Holding No 254/220, SBI

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Building, Malancha Road, Ward No.16, PO: Kharagpur, PS: Kharagpur, Dist: Paschim Medinipur, Kharagpur 721304, West Bengal. • **KOLHAPUR:** 605/1/4 E Ward, Shahupuri 2Nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur-416001, Maharashtra. • **KOLKATA:** Apeejay House (Beside Park Hotel), C Block, 3rd Floor, 15 Park Street, , Kolkata-700016, West Bengal. • **KOLLAM:** Ground floor, A Narayanan Shopping Complex, Kausthubhshree Block, Kadapakada, Kollam-691008, Kerala. • **KOTA:** D-8, Shri Ram Complex, Opposite Multi Purpose School ,Gumanpur, Kota 324007, Rajasthan. • **KOTTAYAM:** 1st Floor Csiascension Square, Railway Station Road, Collectorate P O, Kottayam-686002, Kerala. • **KURNOOL:** Shop No:47, 2nd Floor, Skomda Shopping mall, Kurnool 518001, Andhra Pradesh. • **LUCKNOW:** 1st Floor, A. A. Complex, 5 Park Road, Hazratganj, Thaper House, Lucknow-226001, Uttar Pradesh. • **LUDHIANA:** SCO 122, Second floor, Above Hdfc Mutual fund, Feroze Gandhi Market, Ludhiana 141001, Punjab. • **MADURAI:** No. G-16/17, AR Plaza, 1st floor, North Veli Street, Madurai 625001, Tamil Nadu. • **MALDA:** Ram Krishna Pally; Ground Floor, English Bazar, -, Malda 732101, West Bengal. • **MANGALORE:** Mahendra Arcade Opp Court Road, Karangal Padi, -, Mangalore-575003, Karnataka. • **MARGOA:** Shop No 21, Osia Mall, 1st Floor, Near Ktc Bus Stand, Sgdpa Market Complex, Margao - 403601, Goa. • **MATHURA:** Shop No. 9, Ground Floor, Vihari Lal Plaza, Opposite Brijwasi Centrum, Near New Bus Stand, Mathura 281001, Uttar Pradesh. • **MEERUT:** H No 5, Purva Eran, Opp Syndicate Bank, Hapur Road, Meerut 250002, Uttar Pradesh. • **MEHSANA:** FF-21 Someshwar Shopping Mall, Modhera Char Rasta, Mehsana-384002, Gujarat. • **MIRZAPUR:** Triveni Campus, Near SBI Life Ratanganj Mirzapur 231001, Uttar Pradesh. • **MOGA:** 1st Floor, Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar , Moga-142001, Punjab. • **MORADABAD:** Chadha Complex, G. M. D. Road, Near Tadi Khana Chowk, Moradabad 244001, Uttar Pradesh. • **MORENA:** House No. HIG 959, Near Court, Front of Dr. Lal Lab, Old Housing Board Colony, Morena 476001. • **MUMBAI:** 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bse Bldg, Fort-400001, Maharashtra. • **MUZAFFARPUR:** First Floor Saroj Complex , Diwam Road, Near Kalyani Chowk, Muzaffarpur 842001, Bihar. • **MYSORE:** NO 2924, 2ND Floor, 1ST Main, 5TH Cross, Saraswathi Puram, Mysore 570009, Karnataka. • **NADIAD:** 311-3rd Floor City Center , Near Paras Circle, -, Nadiad 387001, Gujarat. • **NAGERKOIL:** HNO 45, 1st Floor, East Car Street, Nagercoil-629001, Tamil Nadu. • **NAGPUR:** Plot No. 2, Block No. B / 1 & 2 , Shree Apartment, Khare Town, Mata Mandir Road, Dharampeth, Nagpur 440010, Maharashtra. • **NANDED:** Shop No.4 , Santakripa Market, G Road, Opp. Bank Of India, Nanded-431601, Maharashtra. • **NASIK:** S-9, Second Floor, Suyojit Sankul, Sharanpur Road, Nasik-422002, Maharashtra. • **NAVSARI:** 103, 1ST Floor Landmark Mall, Near Sayaji Library, Navsari Gujarat, Navsari-396445, Gujarat. • **NEW DELHI:** 305 New Delhi House , 27 Barakhamba Road, New Delhi -110001, New Delhi . • **NOIDA:** F-21, 2nd Floor, Near Kalyan Jewelers, Sector-18, Noida 201301. • **PALGHAT:** No: 20 & 21 , Metro Complex H.P.O. Road Palakkad, H.P.O. Road, Palakkad-678001, Kerala. • **PANIPAT:** Preet Tower, 3rd Floor, Near NK Tower, G.T. Road, Panipat 132103, Haryana. • **PANJIM:** H. No: T-9, T-10, Affran plaza, 3rd Floor, Near Don Bosco High School, Panjim 403001, Goa. • **PATHANKOT:** 2nd Floor, Sahni Arcade Complex, Adj. Indra colony Gate Railway Road, Pathankot, Pathankot-145001, Punjab. • **PATIALA:** B-17/423, Lower Mall Patiala, Opp Modi College, Patiala 147001, Punjab. • **PATNA:** 3A, 3Rd Floor Anand Tower, Exhibition Road, Opp. Cici Bank, Patna-800001, Bihar. • **PONDICHERRY:** No 122(10b), Muthumariamankoil street, -, Pondicherry 605001. • **PUNE:** Office # 207-210, second floor, Kamla Arcade, JM Road. Opposite Balgandharva, Shivaji Nagar, Pune 411005, Maharashtra. • **RAIPUR:** Office No S-13, Second floor, Reheja Tower, Fafadih Chowk, Jail Road, Raipur-492001, Chhatisgarh. • **RAJAHMUNDRY:** No. 46-23-10/A, Tirumala Arcade, 2nd floor, Ganuga Veedhi, Danavaipeta, Rajahmundry, East Godavari Dist, AP - 533103, Andhra Pradesh. • **RAJKOT:** 302, Metro Plaza, , Near Moti Tanki Chowk, Rajkot, Rajkot, Gujarat, -360001, Gujarat. • **RANCHI:** Room No 307 3Rd Floor , Commerce Tower , Beside Mahabir Tower , Ranchi 834001, Jharkhand. • **RENUKOOT:** C/o Mallick Medical Store, Bangali Katra Main Road, Dist. Sonebhadra (U.P.), Renukoot 231217, Uttar Pradesh. • **REWA:** Shop No. 2, Shree Sai Anmol Complex, Ground Floor, Opp. Teerth Memorial Hospital, Rewa 486001, Madhya Pradesh. • **ROHTAK:** Shop No 14, Ground Floor, Ashoka Plaza, Delhi Road , Rohtak 124001, Haryana. • **ROORKEE:** Shree Ashadeep Complex, 16, Civil Lines, Near Income Tax Office, Roorkee-247667, Uttaranchal. • **ROURKELA:** 2nd Floor, Main Road, Udit Naga, Sundargarh, Rourkela 769012, Orissa. • **SAGAR:** II floor , Above shiva kanch mandir, 5 civil lines, Sagar, Sagar-470002, Madhya Pradesh. • **SAMBALPUR:** First Floor; Shop No. 219, SAHEJ PLAZA, Golebazar; Sambalpur, Sambalpur 768001, Orissa. • **SATNA:** Jainam Market, Purana Power House Chauraha, Panni Lal Chowk, Satna 485001, Madhya Pradesh. • **SHILLONG:** Annex Mani Bhawan , Lower Thana Road , Near R K M Lp School , Shillong 793001, Meghalaya. • **SHIMLA:** 1st Floor, Hills View Complex, Near Tara Hall, Shimla 171001, Himachal Pradesh. • **SHIMOGA:** Jayarama Nilaya, 2nd Corss, Mission Compound, Shimoga 577201, Karnataka. • **SHIVPURI:** A. B. Road, In Front of Sawarkar Park, Near Hotel Vanasthali, Shivpuri 473551, Madhya Pradesh. • **SIKAR:** First Floor, Super Tower, Behind Ram Mandir Near Taparya Bagichi, Sikar -332001, Rajasthan. • **SILCHAR:** N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar-788001, Assam. • **SILIGURI:** Nanak Complex, Sevoke Road, -, Siliguri-734001, West Bengal. • **SITAPUR:** 12/12-A Sura Complex, Arya Nagar Opp, Mal Godam, Sitapur-261001, Uttar Pradesh. • **SOLAN:** Disha Complex, 1st Floor, Above Axis Bank, Rajgarh Road, Solan 173212, Himachal Pradesh. • **SOLAPUR:** Block No 06, Vaman Nagar, Opp D-Mart, Jule Solapur, Solapur-413004, Maharashtra. • **SONEPAT:** 205 R Model Town, Above Central Bank Of India, -, Sonapat-131001, Haryana. • **SRI GANGANAGAR:** Address Shop No. 5, Opposite Bihani Petrol Pump, NH - 15, near Baba Ramdev Mandir, Sri Ganganagar 335001, Rajasthan. • **SRIKAKULAM:** D No 4-4-97, First Floor, Behind Sri Vijayaganapathi Temple, Peddarelliveedhi, , Palakonda Road, Srikakulam-532001, Andhra Pradesh. • **SULTANPUR:** 1st Floor, Ramashanker Market, Civil Line, -, Sultanpur 228001, Uttar Pradesh. • **SURAT:** Office no: -516, 5th Floor, Empire State building, , Near Udhna Darwaja, Ring Road, Surat-395002, Gujarat. • **T NAGAR:** No 23 | Cathedral Garden Road, Cathedral Garden Road, Nungambakkam, Chennai, 600 034, Tamilnadu. • **THANE:** 302 3rd Floor Ganga Prasad, Near RBL Bank Ltd, Ram Maruti Cross Road Naupada Thane West

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,Mumbai,400602,Maharashtra. • **TIRUNELVELI:** 55/18, JeneyBuilding,S N Road,Near Aravind Eye Hospital,Tirunelveli-627001,Tamil Nadu. • **TIRUPATHI:** H.No:10-13-425,1st Floor, Tilak Road, ,Opp: Sridevi Complex, Tirupathi-517501,Andhra Pradesh. • **TIRUVALLA:** 2Nd Floor,ErinjeryComplex,Ramanchira,Opp Axis Bank,Thiruvalla-689107,Kerala. • **TRICHUR:** 4TH FLOOR, Crown Tower,ShakthanNagar,OPP. Head Post Office ,Thrissur 680001,Kerala. • **TRICHY:** No 23C/1 E V R road, Near VekkaliyammanKalyanaMandapam,Putthur,-,Trichy 620017, Tamil Nadu. • **TRIVANDRUM:** Marvel Tower, 1st Floor,Ura-42 Statue,(Uppalam Road Residence Association) ,Trivandrum 695010,Kerala. • **TUTICORIN:** 4 - B, A34 - A37, Mangalmal Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin-628003,Tamil Nadu. • **UDAIPUR:** Shop No. 202, 2nd Floor business centre,1C Madhuvan,Opp G P O Chetak Circle ,Udaipur 313001,Rajasthan. • **UJJAIN:** Heritage Shop No. 227,87 VishvavidhyalayaMarg,StationRoad,Near ICICI bank Above Vishal MeghaMart,Ujjain 456001,Madhya Pradesh. • **VALSAD:** 406 Dreamland Arcade,Opp Jade Blue,TithalRoad,Valsad 396001,Gujarat. • **VAPI:** A-8 First Floor Solitaire Business Centre,OPP DCB Bank Gidc Char Rasta,silVassa Road ,Vapi 396191,Gujarat. • **VARANASI:** D-64/1321St Floor,Anant Complex,Sigra,Varanashi-221010,Uttar Pradesh. • **VASHI:** Vashi Plaza,Shop no. 324,C Wing, 1ST Floor,Sector 17,Vashi Mumbai,400705,Maharashtra. • **VELLORE:** No 2/19,1st floor,Vellore city centre,Annasalai,Vellore 632001,Tamil Nadu. • **VIJAYAWADA:** HNo26-23, 1st Floor,Sundarammastreet,GandhiNagar, Krishna,Vijayawada 520010,Andhra Pradesh. • **VILE PARLE:** Shop No.1 Ground Floor,,Dipti Jyothi Co-operative Housing Society,,Near MTNL office P M Road,,Vile Parle East,400057,Maharashtra. • **VISAKHAPATNAM:** DNO : 48-10-40, Ground Floor, Surya Ratna Arcade, Srinagar, OppRoadto Lalitha Jewellers Show room ,Beside TAJ Hotel Ladge,Visakhapatnam 530016,Andhra Pradesh. • **WARANGAL:** Shop No22 , ,Ground Floor Warangal City Center,15-1-237,Mulugu Road Junction,Warangal 506002,Telangana. • **YAMUNA NAGAR:** B-V, 185/A, 2nd Floor, JagadriRoad,,Near DAV Girls College, (UCO Bank Building) Pyara Chowk,-,Yamuna Nagar 135001,Haryana.